



PJW

PANJAWATTANA PLASTIC

Invitation to the 2022 Annual General Meeting of Shareholders

Panjawattana Plastic Public Company Limited

Friday, April 8, 2022

at 01.00 p.m.

Registration starts at 11.00 a.m.

at Wassana Room, 3rd Floor,

Golden Tulip Sovereign Hotel, Bangkok

92, Soi Saengcham, Rama 9 Road, Bangkok,

Huaykwang, Bangkok 10310

Please bring the registration form with barcode to the meeting

****No Souvenir To Be Given for either shareholder who attending or proxy holder attending ****

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Panjawattana Plastic PLC.

Registration No. 0107554000208 www.pjw.co.th

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Branch 1 No.28 Moo 2 Chaimongkol Sub-district, Mueang Samut Sakhon District, Samut Sakhon Province 74000.

Tel.0-2150-5988, 0-3483-9130-1 Fax. 0-2150-5987

Branch 2 No. 150/62 Moo 9 Nong Kham Sub-district, Si Racha District, Chonburi Province 20110

Tel. 0-3834-7187-8, 0-3834-7205, 0-3834-7207 Fax. 0-3837-7189

Subject Invitation to 2022 Annual General Meeting of Shareholders

Attention The Shareholders of Panjawattana Plastic Public Company Limited

- Attachment
1. Copy the Minutes of the Extraordinary General Meeting of Shareholders No.1/2021
 2. 2021 Annual Report (Form 56-1 one report) in the form of QR Code
 3. Information of the candidate nominated to be the Director in replacement of the Director who resigned by rotation
 4. Information of the candidate nominated to be the new Director
 5. Definition and qualification of independent director of Panjawattana Plastic Public Company Limited
 6. Information of the proposed auditors of the year 2022
 7. Information Memorandum on Business Restructuring Plan
 8. Details of amend and add the Company's objectives and amend Section 3 of the Company's memorandum of association in order to be in line with the Company's objectives
 9. Articles of Association related to the Meeting of Shareholders and Voting
 10. Registration method and documents required to be declared in the Meeting date.
 11. Proxy Forms
 12. Details of Independent Directors nominated by the Company to be the Proxies
 13. Requisition Form for Annual Report (Form 56-1 One Report)
 14. Map of the location of the meeting venue

With reference to the resolution of the Board of Directors of Panjawattana Plastic Public Company Limited ("the Company") on holding 2022 Annual General Meeting of Shareholders on Friday 8 April 2022 at 01.00 p.m. at Wassana Room, 3rd, Golden Tulip Sovereign Hotel, Bangkok 92, Soi Saengcham, Rama 9 Road, Bangkapi, Huaykwang, Bangkok 10310 the meeting agenda were as follows.

Agenda 1 To certify the Minutes of the Extraordinary General Meeting of Shareholders No.1/2021.

Fact and Reason: The Extraordinary General Meeting of Shareholders No.1/2021 of Panjawattana Plastic Public Company Limited was held on 24 June 2021 via Electronic Method (E-EGM) at the

meeting room of Panjawattana Plastic Public Company Limited, No. 150/62, Moo 9, Nong Kham Sub-district, Sriracha District, Chonburi Province 20110 and the meeting minutes shall be actually and accurately recorded and prepared to be handed to the Stock Exchange of Thailand and Ministry of Commerce within the prescribed time by law. Such minutes were presented on the company website. The copy of the meeting minutes of the Extraordinary General Meeting of Shareholders No.1/2021 with its details was appeared according to the Attachment No. 1.

The Board's Opinion: It deemed proper to propose the Meeting of Shareholders to approve the minutes of the Extraordinary General Meeting of Shareholders No.1/2021 with detail as appeared in Attachment No. 1.

Agenda 2 To acknowledge the report on the Panjawattana Plastic Public Company and its subsidiaries operating results for the year 2021.

Fact and Reason: The overall operations of Panjawattana Plastic Public Company and its subsidiaries in the preceding accounting year ended 31 December 2021 were concluded. Total income of the Company and its subsidiaries was Baht 3,086.80 million and total net profit was Baht 169.47 million. The detail for the overall operations of the Company and its subsidiaries was appeared according to Annual Report 2021 (Form 56-1 One Report) sent in form of QR Code together with Invitation to the Meeting (Attachment No. 2).

The Board's Opinion: It deemed proper to propose the Meeting of Shareholders for acknowledgement on the overall operations. The detail was appeared according to Attachment No. 2.

Agenda 3 To consider and approve the financial statements of Panjawattana Plastic Public Company Limited and its subsidiaries for the year ended 31 December 2021.

Fact and Reason: The Board of Directors purveyed the preparation of the Financial Statements of Panjawattana Plastic Public Company Limited and its subsidiaries for the Year Ended 31 December 2021, which have been audited and certified by the Certified Public Accountant for proposing the Meeting of Shareholders to consider and approve in 2022 Annual General Meeting as stipulated in Section 112 of Public Limited Companies Act B.E 2535 (1992) (Attachment No. 2).

The Board's Opinion: It deemed proper to propose the Meeting of Shareholders to consider and approve the Financial Statements of Panjawattana Plastic Public Company Limited and its subsidiaries for the Year Ended 31 December 2021, which have been audited and certified by the Certified Public Accountant, passed for the verification of the Audit Committee to be correct, and also consented by the Board of Directors. The detail was appeared in Annual Report 2021 (Form 56-1 One Report) according to Attachment No. 2.

Agenda 4 To consider and approve the non-profit apportionment and approve dividend payment derived from operating results for the year ended 31 December 2021

Fact and Reason: According to Public Limited Companies Act B.E 2535 (1992), Section 115 stipulates that the Company shall pay the dividend from earnings only, and Section 116 stipulates that the Company shall appropriate a part of annual net profit as its reserve fund for not less than 5 percent of annual net profit. Nevertheless, the Company's legal reserve had already attained the amount of 10 percent of the registered capital. Thus, there is no need to provide any additional legal reserve.

The Company's policy for dividend payment is at no less than 40 percent of net profit after corporate income tax deduction of separate financial statements and after legal reserve deduction. However, the Company may specify the lesser dividend payout ratio than what has been aforesaid determined depending upon overall operation, financial status and liquidity, necessity for use of working capital in operation, business expansion, and other factors relevant to the Company's management as deemed appropriate by the Board of Directors and/or the Company's shareholders.

From the Company's overall operation in the preceding accounting year ended 31 December 2021, the Company earned its revenue for 2,704.74 million Baht, net profit for 205.20 million Baht, and net profit after legal reserve deduction for 205.20 million Baht. The comparative data of dividend payment rate in the preceding year was as follows.

Description	2021 (Proposed Year)		Interim Dividend 2021		2020	
	million Baht	baht/ shares	million Baht	baht/ shares	million Baht	baht/ shares
1. Net Profit	205.20 million Baht		-		123.69 million Baht	
2. Number of Ordinary Shares	574,079,945 shares		574,079,945 shares		574,079,945 shares	
3. Annual Dividend Payment						
- Dividend (Baht/share)	0.0800		-		0.1250	
- Interim Dividend (Baht/share)	-		0.0800		-	
Paid From	million Baht	baht/ shares	million Baht	baht/ shares	million Baht	baht/ shares
— The profit occurring from operating result of the business according to the Board of Investment (BOI)	45.93	0.0800	45.93	0.0800	71.76	0.1250
— The profit occurring from operating result of the business according to the Board of Investment (Non BOI)	-	-	-	-	-	-

Description	2021 (Proposed Year)		Interim Dividend 2021		2020	
	4. Total Dividend Payment Value	45.93	0.0800	45.93	0.0800	71.76
5. Dividend Payout per Net Profit	22.38		-		58.03	
6. Dividend Payment Date	5 May2022		9 Dec 2021		30 April 2021	
7. Record Date	19 April 2022		30 November 2021		16 April 2021	

The Board's Opinion: It deemed proper to propose the Meeting of Shareholders to consider and approve the no-appropriation of a part of earnings as legal reserve fund. However, the Company's legal reserve had fully attain. Thus, there is no need to provide any additional legal reserve

The dividend has been approved to be paid to the Company's shareholders in the rate of 0.08 Baht per share for not over than 45,926,395.60 Baht. It has been the payment from net profit at 1 January 2021 to 31 December 2021

Record date for determining the list of shareholders with right to receive dividend has been on 19 April 2022. The dividend payment has been scheduled on 5 May 2022.

However, dividend payout rate from overall operation of the Company in the accounting year ended 31 December 2021 has been equal to the rate of 0.08 Baht per share (registered capital for 574,079,945 ordinary shares at par value of 0.50 Baht per share). It was estimated to be dividend payout ratio compared with net profit after corporate income tax deduction and legal reserve deduction for 22.38%. If include the Interim Dividend 2021 which paid at the rate of 0.08 Baht per share, the dividend payout ratio compared with net profit after corporate income tax deduction and legal reserve is 44.76%. This has been consistent with the Company dividend payment policy.

Anyhow, the right to receive such dividend has still been uncertain until it will be approved from 2022 Annual General Meeting of Shareholders

Agenda 5 To consider and approve the appointment of directors replacing those retired by rotation.

Fact and Reason: According to Clause 18 of the Company's Articles of Association, it stipulates that in each Annual General Meeting of Shareholders, the directors shall vacate their offices for at least one-third (1/3) of the positions. If the number of directors cannot be divided into three portions, they shall vacate in the number nearest to one-third (1/3) portion. The lots shall be drawn by the directors who shall vacate their offices in the first year and the second year after the Company's registration, whether which one will vacate. In the following years, the director who is in the office for longest term is the one who vacates the office. The director who vacates the office can be selected to resume the office.

This 2022 Annual General Meeting of Shareholders is the eleventh (11) year of the Company's meeting after transformation of the listed company into public limited company. The directors who shall vacate the position of the Company's director have been as follows.

- | | | |
|----------------------------|-----------------|----------------------|
| 1. Assoc.Prof.Dr.Aekkachai | Nittayagasetwat | Independent Director |
| 2. Mrs.Malee | Hemmontharop | Director |
| 3. Dr.Pirun | Hemmondharop | Director |

The company provided an opportunity to its shareholders to propose the name of a qualified and appropriate person who is not disqualified, according to rules presented on the website between 21 October 2021 to 31 December 2021, to be elected and appointed as Company Director. However, the company does not receive any proposal from its shareholders.

However, Assoc. Prof. Dr.Aekkachai Nittayagasetwat Independent Director who retired by rotation this year did not wish to resume independent director position and all positions in the company due to having engagement with other business.

The company determined the policy for the nomination and remuneration committee to recruit the knowledgeable and capable person whose professional experience is beneficial for the Company operation without discrimination of gender, nationality, religion. Such person must dedicate himself/herself for work and shall not be disqualified as per the law and good governance principle of registered company.

Nomination and Remuneration Committee executed according to nomination process under consideration on the appropriateness which is the maximum benefit for the Company's operation according to the element of the company director in accompany with qualification, knowledge and competency, experience, expert and qualification based on Public Limited Companies Act B.E. 2535 (1992) and the Promulgation of the Securities and Exchange Commission and Capital Market Supervisory Board, and the Promulgation of the Stock Exchange of Thailand which are relevant and stipulated. Therefore, it proposed to elect 2 directors who retired by rotation to resume the director position for another term.

The Board's Opinion: The Board of Directors excluding the directors with interests in this agenda considered according to the consent of the Nomination and Remuneration Committee and deemed as proper to propose the Meeting of Shareholders for consideration on appointment of all two persons as follows.

- | | | |
|--------------|--------------|----------|
| 1. Mrs.Malee | Hemmontharop | Director |
| 2. Dr.Pirun | Hemmondharop | Director |

That is the Director who had vacated its office according to the term and was elected to retain its office as a Company Director for another term because such person is knowledgeable, capable to perform its work and his experience is beneficial for the company operation and shareholders.

The biographical details for all of the 2 individuals have been appeared according to Attachment No. 3

Information of shareholding of the directors being nominated in this time as 8 March 2022 is Record Date for determining the list of shareholders who are entitled to attend 2022 Annual General Meeting of Shareholders

List of the Candidates being Nominated as Directors	Position	Number of Shares	Shareholding Position	Voting Right
1. Mrs.Malee Hemmontharop	Director	67,200,525	11.71%	67,200,525
2. Dr.Pirun Hemmondharop	Director	54,930,387	9.57%	54,930,387

Agenda 6 To consider and approve the new director.

Fact and Reason: To be in accordance with the composition of the Board of Directors, Since Assoc. Prof. Dr. Aekkachai Nittayagasetwat had no intention to return to be a director for another term due to his other obligations; it results in the vacancy of 1 independent director.

According to the resolution of the Nomination and Remuneration Committee's Meeting, executed according to nomination process under consideration on the appropriateness which is the maximum benefit for the Company's operation according to the element of the company director in accompany with qualification, knowledge and competency, experience, expert and qualification based on Public Limited Companies Act B.E. 2535 (1992) and the Promulgation of the Securities and Exchange Commission and Capital Market Supervisory Board, and the Promulgation of the Stock Exchange of Thailand which are relevant and stipulated. Therefore, it proposed to Mr.Prasert Patradhilok as an independent director , Audit Committee member and Chairman of Risk Management Committee.

The Board's Opinion: It deemed proper to propose the Meeting of Shareholders consider and approve the new director, Mr.Prasert Patradhilok, as Independent director, Audit Committee member and Chairman of Risk Management Committee in place of Assoc. Prof. Dr. Aekkachai Nittayagasetwat as proposed by the Nomination and Remuneration Committee.

The independent directors Mr.Prasert Patradhilok is still qualified based on the qualification of the Independent Director as they are knowledgeable and capable to advise the company and perform its task as Independent Directors properly based on the related criteria.

The biographical details for new director have been appeared according to Attachment No. 4 and the Qualifications of the Company's Independent Directors based on the criteria prescribed by Capital Market Supervisory Board (Detail for Definition of Independent Directors in Attachment No. 5).

Information of shareholding of the directors being nominated in this time as 8 March 2022 is Record Date for determining the list of shareholders who are entitled to attend 2022 Annual General Meeting of Shareholders

List of the Candidates being Nominated as New Directors	Position	Number of Shares	Shareholding Position	Voting Right
1. Mr.Prasert Patradhilok	independent director.	-	-	-

Agenda 7 To consider and approve the determination of director's remuneration for the year 2022.

Fact and Reason: According to Section 90 of Public Limited Companies Act B.E. 2535 (1992) and Clause 33 of Articles of Association stipulating that the director who is entitled to receive remuneration from the Company in term of reward, meeting allowance, pension, bonus or other type of return benefit in the Articles of Association or according to the consideration of the Meeting of Shareholders.

According to the resolution of the Nomination and Remuneration Committee's Meeting, the director's function and responsibility have been taken into consideration in determination of the remuneration for directors which was compared and referred to the business or industry in the same type of the Company or similar to the Company. The information of the remuneration for directors and executives of the listed companies for 2020 which was prepared by the Stock Exchange of Thailand was also referred. The Committee then proposed the determination of the remuneration for directors and subcommittee members to the Board of Directors.

The Board's Opinion: The opinion of the Nomination and Remuneration Committee was considered whereas appropriateness in different areas was taken into consideration, and deemed as proper to propose the Meeting of the Shareholders to consider approve determination of the remuneration for 2022 directors in total limit not exceeding Baht 3,200,000 per year. It was proposed to be effective in the calendar year of 2022 onwards until its shareholders will otherwise have the resolution for change. The condition and criteria for payment has been under the discretion of the Board of Directors and the followings have been the criteria of remuneration payment for directors/committee members.

Element of Remuneration	2022 (Proposed Year) (Baht)	2021 (Baht)
1. Meeting Allowance (per meeting)		
— Chairman of the Board	30,000	25,000
— Chairman of the Audit and Corporate Governance Committee	15,000	15,000
— Chairman of the Risk Management Committee	15,000	15,000
— Chairman of the Nomination and Remuneration Committee	15,000	15,000
— Committee Member	15,000	10,000
— Subcommittee Member	10,000	10,000

2. Monthly Remuneration (particularly for independent director)	10,000	10,000
3. Bonus for independent director in total quantity of not more than	1,000,000	1,000,000
4. Total limit not more than	3,200,000	3,200,000

In determining remuneration for directors in this time, the Board of Directors considered and determined remuneration for the Subcommittee of the Company including the Audit and Corporate Governance Committee, the Risk Management Committee and the Nomination and Remuneration Committee. The said Subcommittees shall be only paid for remuneration according to details specified above.

The detail for the scope of authority and responsibility of the Board of Directors, the Audit and Corporate Governance Committee, the Risk Management Committee and the Nomination and Remuneration Committee including detail for the remuneration for directors was appeared in Annual Report (Form 56-1 One Report) under topic of Management.

Agenda 8 To consider and approve the appointment of auditors and their remuneration for the year 2022

Fact and Reason: With reference to Section 120 of Public Limited Companies Act B.E. 2535 (1992), it stipulates that the Annual General Meeting of Shareholders shall appoint the auditor and determine audit fee every year. In addition, according to the Promulgation of the Securities and Exchange Commission No. KorJor. 39/2005 on Reporting Criteria, Condition and Method for Disclosure of Information Related to the Financial Position and Overall Operation of the Company that Issues the Security (Issue No. 20), it stipulates that the Company shall arrange the rotation of the auditor. If such auditor has already performed his or her duty for 5 consecutive accounting years, it is unnecessary to change the new auditing firm in case of rotation. The Company can appoint other auditor in that auditing office as the replacement of the former auditor.

The Audit and Corporate Governance Committee considered the performance of Mr. Suwat Maneekanoksakul, the Certified Public Accountant No. 8134 of the Auditing Office of Dharmniti Auditing Company Limited, through assessment on his independence and performance for 2021 and it has been the forth year of the auditor in signing for certification on financial statements. It was accounted that he is the person who well understands the Company's business and practices with independence, objectivity, experience and regularly punctual delivery of audited work, overall performance in satisfactory level and adequate independence. Therefore, it was deemed as proper to the Board of Directors to request for appointment approval with 2022 Annual General Meeting of Shareholders as follows.

1. Mr. Suwat Maneekanoksakul, the Certified Public Accountant No. 8134, and/or
2. Mr. Peradate Pongsathiansak, the Certified Public Accountant No. 4752, and/or
3. Ms. Sulalit Ardsawang, the Certified Public Accountant No. 7517, and/or
4. Ms. Soraya Tintasuwan, the Certified Public Accountant No. 8658 and/or
5. Ms.Potjanarat Siripipat, the Certified Public Accountant No. 9012

of the Auditing Office of Dharmniti Auditing Company Limited as the auditors of the Company and its subsidiaries which are located in Thailand for Year 2022. The audit fee has been determined to be the amount of not exceeding 2,415,000 Baht per year including the fee of audit and

certification of the compliance with the condition of Board of Investment (BOI) License. In case of audit and certification of additional Board of Investment (BOI) License, the audit has been 40,000 Baht per License. In case that the subsidiaries are established during the year, the audit fee has been determined for not over than 100,000 Baht per Company excluding other expense such as travelling expense for upcountry working. The auditors according to the above proposed list have not had relationship and interest with the Company, executives, major shareholders or related parties with the said persons at all.

The Board's Opinion: The Board considered on the consent of the Audit and Corporate Governance Committee and deemed as proper to propose the Meeting of Shareholders to consider and approve on the appointment of Mr. Suwat Maneekanoksakul, the Certified Public Accountant No. 8134 and/or Mr.Peradate Pongsathiansak, the Certified Public Accountant No. 4752 and/or Ms. Sulalit Ardsawang, the Certified Public Accountant No. 7517 and/or Ms. Soraya Tintasuwan, the Certified Public Accountant No. 8658 and/or Ms.Potjanarat Siripipat, the Certified Public Accountant No. 9012 of the Auditing Office of Dharmniti Auditing Company Limited, as the auditors of the Company and its subsidiaries, particularly the subsidiaries which are located in Thailand for Year 2022.

The audit fee has been determined to be the amount not exceeding 2,415,000 Baht per year including the fee for audit and certification of the compliance with the condition of Board of Investment (BOI) license. In case of audit and certification of additional Board of Investment (BOI) License, the audit has been 40,000 Baht per License. In case that the subsidiaries are established during the year, the audit fee has been determined for not over than 100,000 Baht per Company excluding other expense such as travelling expense for upcountry working. However, the auditors according to the above proposed list have not had relationship and interest with the Company, executives, major shareholders or related parties with the said persons at all. The information of the proposed auditors of the year 2022 according to Attachment No.6

Table of Audit Fee Comparison

Audit Fee	2022 Accounting Year (Proposed Year)	2021 Accounting Year (Actually paid)
1. Audit Fee	2.30 Million Baht	1.81 Million Baht
2. audit and certification of Board of Investment (BOI) License	0.12 Million Baht	0.12 Million Baht
Total	2.42 Million Baht	1.93 Million Baht

Agenda 9 To consider and approve the business restructuring through partial business transfer.

Fact and Reason: Under to the business restructuring plan, the Company will continue be a plastic packaging manufacturer and distributor, including investing or joint venture in businesses in other businesses. The partial business transfer will be conducted in accordance with the Royal Decree issued under the Revenue Code Re: Exemption of Taxes (No. 516) B.E. 2554 and the Notification of Director General of Revenue Department Re: Rules, Procedures and Conditions on the Partial Business Transfer of the Public Companies or Limited Companies for Exemption of Taxation and other relevant notifications (collectively the "PBT Rules").

The Board's Opinion: It is deemed appropriate to propose to the shareholders' meeting to consider and approve the business restructuring by Partial Business Transfer (PBT). According to Attachment No. 7.

Agenda 10 To consider and approve the amendment of the Company's objectives and amend Section 3 of the Company's memorandum of association in order to be in line with the Company's objectives

Fact and Reason: To support the growth of the company in the future that may arise from investments or joint ventures with other businesses and to support the operations of the subsidiary including creating opportunities to expand the business to external customers

The Board's Opinion: Deemed appropriate to propose to the shareholders' meeting to consider and approve the amend and add the Company's objectives and amend Section 3 of the Company's memorandum of association in order to be in line with the Company's objectives to support the growth of the company in the future that may arise from investments or joint ventures with other businesses and to support the operations of the subsidiary including creating opportunities to expand the business to external customers. The details appear in According to Attachment No. 8

Agenda 11 To consider any other business (if any)

Any shareholders who intend to appoint other persons for meeting attendance and voting in lieu of them in this meeting, please authorize according to the Proxy Form, any form of Form A or Form B and then submit to the Company prior the meeting attendance. For the foreign shareholder who appoints the Custodian in Thailand to be his or her custodian and to oversee his or her shares, please use the Proxy according to any form of Form A or Form B or Form C (Attachment No. 11).

In case that the shareholders cannot attend 2022 Annual General Meeting of Shareholders, they can authorize the Company's independent directors according to the detail enclosed with the Proxy (Attachment No.11 and No.12) for meeting attendance and voting on behalf of the shareholders.

The shareholders or the proxies are requested to kindly bring the documents and evidences according to Attachment No. 10 and 11 to be declared for registration prior meeting date or in the meeting date. Kindly study the condition of registration method and prepare documents required for declaration in the meeting date according to the detail in Attachment No. 10. The Company will proceed the meeting pursuant to the Company's articles of association as detail in Attachment No. 9.

For your maximum benefit from the Meeting including fully maintenance of your privilege, you can deliver your queries, in case that you have any queries requiring the Company to clarify in the aspect of agenda proposed in this time, in advance to E-mail : ir@pjw.co.th or via Fax No. 0-2150-5987.

The shareholders are invited to kindly attend 2022 Annual General Meeting of Shareholders on Friday 8 April 2022 at 01.00 p.m. at Wassana Room, 3rd, Golden Tulip Sovereign Hotel, Bangkok 92, Soi Saengcham, Rama 9 Road, Bangkapi, Huaykwang, Bangkok 10310 The Company will open to shareholders to register from 11.00 a.m.

Furthermore, the Company has scheduled that 8 March 2022 is Record Date for determining the list of shareholders who are entitled to attend 2022 Annual General Meeting of Shareholders.

The Company however will arrange light meals and drinks to greet its shareholders and their proxies who attend the meeting but none of souvenirs will be distributed. If any shareholder would like to get 2021 Annual Report (Form 56-1 One Report), you can fill the form in Attachment No. 13 or faxing to 0-2150-5987, E-mail : ir@pjw.co.th so that the Company will further deliver to you.

Sincerely yours,

Panjawattana Plastic Public Company Limited



(Dr.Damri Sukhothanang)
Chairman of the Board

Minutes of Extraordinary General Meeting of Shareholders No.1/2021
of
Panjawattana Plastic Public Company Limited

Date, Time and Venue

The meeting was held on June 24, 2021 at 01.00 p.m., solely via electronic meeting (E-EGM) at meeting Room of Panjawattana Plastic Public Company Limited located at No.150/62 Moo 9 Nongkham Sub-district, Sriracha District, Chonburi Province 20110.

Meeting Attending Directors at Meeting's venue

- | | |
|--|--|
| 1. Dr. Damri Sukhotanang | Chairman of the Board / Chairman of Nomination and Remuneration Committee / Independent Director |
| 2. Mr. Kongsak Hemmontharop | Vice Chairman of the Board |
| 3. Miss Charanya Sangsukdee | Chairman of Audit and Corporate Governance / Committee / Risk Management Committee / Independent Director |
| 4. Assoc. Prof. Dr. Ekkachai Nittayakasetwat | Chairman of Risk Management Committee / Audit and Corporate Governance Committee / Independent Director |
| 5. Mr. Nutthawut Khemayotin | Audit and Corporate Governance Committee / Risk Management Committee / Independent Director |
| 6. Mr. Wiwat Hemmondharop | Chairman of Executive Board / Director / Risk Management Committee / Nomination and Remuneration Committee |
| 7. Mr. Satit Hemmondharop | Chief Executive Officer / Director / Risk Management Committee |
| 8. Mrs. Malee Hemmontharop | Vice Chief Executive Officer / Director |
| 9. Dr. Pirun Hemmondharop | Vice Chief Executive Officer / Risk Management Committee / Director |

-----The Company has a directors. All 9 directors attended the meeting-----

-----which is 100% of all company's directors-----

Meeting Attending Executive at Meeting's venue

- | | |
|------------------------------|---|
| 1. Mr. Prasert Phattaradilok | Advisor to the Board of Directors/ Advisor to the Executive Committee |
| 2. Mrs. Prim Chaiyawat | Chief Financial Officer and Company Secretary |

Other Meeting Attendants, solely via electronic meeting

1. Mr. Somyod Suteerapornchai Legal Counsel from Wayu & Partners Co., Ltd.
2. Mr. Vatcharin Lertsuwankul Financial advisor, Senior Deputy Managing Director, Advisory Plus Company Limited

The Meeting was commenced as follows:

Dr. Damri Sukhothanang was the Chairman of the meeting. The Chairman stated that 32 shareholders (13 shareholders by self-attending and 19 shareholders by proxy) holding 332,611,686 shares or 57.9382% of total number of the Company's sold shares (total numbers of the Company's sold shares were 574,079,945 shares) attended the meeting. The meeting was constituted a quorum according to the Articles of Association and then the Chairman opened the Extraordinary General Meeting of Shareholders No.1/2021.

The chairman opened the meeting and assigned Miss Jittrapa Sirisumphan to be moderator.

Before starting the consideration on meeting agendas, Miss Jittrapa Sirisumphan stated to clarify the way to proceed the meeting and the procedure of shareholders' voting in each agenda as follows.

1. The Company assigned OJ International Company Limited in conducting registration, verification, gathering and counting the vote.
2. Every shareholder has one vote per one share. Any shareholders who have special interest in any agenda shall have no right to vote in that agenda.
3. This meeting is a via electronic meeting. Therefore, the ballots were not printed for the meeting attendants.
4. To vote, shareholders are asked to go to the E-Voting tab to vote in each agenda within the specified time (1 minute). When press voted. The system will show a pop-up asking once more to confirm the vote? Press OK to confirm the vote.
5. In the event that shareholders wish to change their voting, can be done by pressing the new score again. If the agenda has been closed for voting. The shareholders will not be able to vote or change the vote.
For attendees via mobile devices or tablets, please switch from Zoom back to Chrome to vote in the E-Voting menu.
6. When shareholders finish voting, please return to the E-meeting window (zoom program) to continue watching the video and audio of the meeting.
7. The system will collect vote by counting the total votes from those who voted via E-Voting and those who voted in advance via proxy. The company will use the votes that the said "Disagree" shall be deducted from the total number of votes attending the meeting. The remainder will be considered as "Agree" votes in that agenda.
8. The meeting shall consecutively consider the subjects according to the agenda in the Invitation Letter to the Meeting by proposing the information in each agenda and then giving shareholders the chance to ask before any resolutions according to that agenda. This can be done in the following ways.

- In the event that shareholders wishing to ask questions by message typing system (Chat), they can do as follows:
 1. Go to the Chat menu in Zoom program to type a message.
 2. Press the Enter key to send the message to the system.
- In the event that shareholders wish to inquire by conversation, they can do the following:
 1. Go to the Participant menu and press the Raise Hand button.
 2. When the moderator calls your name, the staff will proceed to open the mic for you to inquire. You will need to press Unmute and turn on the mic on your device. In the event that the shareholder cannot speak through the mic (within 1 minute). Please type your questions via Chat instead so that the moderator will read your questions to the meeting instead.

In each question, either through typing text or through conversation, please shareholders inform their name and surname. In case of the proxy, please always inform the name of the shareholder who authorized proxy for meeting attendance for the benefit of taking complete and accurate minutes of the meeting.

The company gave the meeting the opportunity to submit questions on each agenda. In the event that there are no attendees Inquiries within 2 minutes, the company will continue the meeting. If shareholders have additional questions can be typed in via Chat. The staff will read your questions later.

9. In counting the votes for each agenda shall be held by a majority vote of the shareholders who attend the meeting and cast their votes, except
- Agenda 2 To consider and approved the issuance of warrants to purchase the Company's ordinary shares No. 1 ("PJW-W1") for the amount not exceeding 191,359,982 units allotted by means of Right Offerings.
 - Agenda 3 To consider and approve the reduction of the registered capital of the Company and the amendment of the Clause 4 of the Memorandum of Association to reflect the reduction of the registered capital
 - Agenda 4 To consider and approve the increase of the registered capital of the Company and the amendment of the Clause 4 of the Memorandum of Association to reflect the increase of the registered capital.

Must be approved with a vote of not less than three-fourths of the total votes of the shareholders who attend the meeting and have the right to vote.

The moderator opened the chances to shareholders for question about the way to proceed meeting and voting.

None of shareholders raised any queries. Then, the moderator proposed the meeting to consider according to following agendas.

Agenda 1 To certify the minutes of 2021 Annual General Meeting of Shareholders on April 2, 2021

The moderator proposed the meeting to consider certifying the Minutes of 2021 Annual General Meeting of Shareholders held on April 2, 2021 as appeared according to a copy of the Minutes of the meeting already dispatched to all shareholders in the form of QR Code including in the registration form sent by mail.

The moderator gave shareholders the chances for question. None of shareholders raised any queries. Then the moderator, proposed the meeting to resolve for approval of this agenda.

Resolution: The meeting considered to certify the Minutes of 2021 Annual General Meeting of Shareholders on April 2, 2021 as proposed by votes of the shareholders who attended and voted as follows:

Resolution	Number of Resolved Votes	Percent of Shareholders who Attended and Voted
1. Agreed	333,361,686	100.0000
2. Disagreed	0	0.0000
3. Abstained	0	0.0000

This agenda, 1 additional shareholder, holding of 750,000 shares registered for meeting attendance.

Agenda 2 To consider and approve the issuance of warrants to purchase the Company's ordinary shares No. 1 ("PJW-W1") for the amount not exceeding 191,359,982 units allotted by means of Right Offerings

The moderator proposed the meeting to consider and approve the issuance of warrants to purchase the Company's ordinary shares No. 1 ("PJW-W1") for the amount not exceeding 191,359,982 units allotted by means of Right Offerings as appeared according to the summary already dispatched to all shareholders in the form of QR Code including in the registration form sent by mail. The brief details are summarized as follows:

Topic	Details
Type and category of Warrants	Specified the name of the holder and transferable.
Number of Warrants offering (units)	191,359,982 units.
Maturity of Warrants	3 years from the date of Warrants issuance.
Offering price per unit	Baht 0 (Baht zero)
Allotment method	Warrants shall be allocated to the existing shareholders of the Company (Rights Offering) at the ratio of 3 ordinary shares for 1 unit of the Warrants.
The names of shareholders entitled to receive the	1 July 2021

Warrants shall be determined PJW-W1 (Record Date)	
Exercise price	Baht 3.00 per 1 ordinary share, unless the exercise ratio is adjusted under a rights adjustment.

The moderator gave shareholders the chances for question. None of shareholders raised any queries. Then the moderator, proposed the meeting to resolve for approval of this agenda.

Resolution: The meeting considered and approved the issuance of warrants to purchase the Company's ordinary shares No. 1 ("PJW-W1") for the amount not exceeding 191,359,982 units allotted by means of Right Offerings with a vote of not less than three-fourths of the total votes of the shareholders who attended the meeting and have the right to vote as follows:

Resolution	Number of Resolved Votes	Percent of Shareholders who Attended and Voted
1. Agreed	333,361,686	100.0000
2. Disagreed	0	0.0000
3. Abstained	0	0.0000

Agenda 3 To consider and approve the reduction of the registered capital of the Company and the amendment of the Clause 4 of the Memorandum of Association to reflect the reduction of the registered capital

The moderator proposed the meeting to according to Public Limited Companies Act B.E 2535 (1992) (including the amendment), the Company is required to reduce the registered capital of the Company by cancelling its ordinary Shares prior to increasing capital. The Company is required to reduce the registered capital of the Company from Baht 287,040,000 to Baht 287,039,972.50 by cancelling unsubscribed 55 ordinary shares at a par value of Baht 0.50 per share and the amendment of the Clause 4 of the Memorandum of Association to reflect the reduction of the registered capital as follow:

“ Clause 4	Registered capital	287,039,972.50 Baht (Two hundred and eighty-seven million, thirty-nine thousand, nine hundred and seventy-two point five zero Baht)
	Divided into	574,079,945 ordinary shares (Five hundred and seventy-four million, seventy-nine thousand, nine hundred and forty-five ordinary shares)
	By Divided into	0.50 Bath (Zero point five zero Baht) each.

Ordinary shares 574,079,945 ordinary shares (Five hundred and seventy-four million, seventy-nine thousand, nine hundred and forty-five shares)

Preferred shares - share (-)

The moderator gave shareholders the chances for question. None of shareholders raised any queries. Then the moderator, proposed the meeting to resolve for approval of this agenda.

Resolution: The meeting considered and approved the reduction of the registered capital of the Company and the amendment of the Clause 4 of the Memorandum of Association to reflect the reduction of the registered capital with a vote of not less than three-fourths of the total votes of the shareholders who attended the meeting and have the right to vote as follows:

Resolution	Number of Resolved Votes	Percent of Shareholders who Attended and Voted
1. Agreed	333,361,686	100.0000
2. Disagreed	0	0.0000
3. Abstained	0	0.0000

Agenda 4 To consider and approve the increase of the registered capital of the Company and the amendment of the Clause 4 of the Memorandum of Association to reflect the increase of the registered capital.

The moderator stated to the meeting that in order to accommodate the exercise of the warrant allocated to the existing shareholders (PJW-W1) when the warrant holders exercise their rights, the company proposed the meeting to consider and approve the increase of the registered capital of the Company and the amendment of the Clause 4 of the Memorandum of Association to reflect the increase of the registered capital as follow:

“ Clause 4 Registered capital 382,719,963.50 Baht (Three hundred and eighty-two million, seven hundred and nineteen thousand, nine hundred and sixty-three point five zero Baht)

Divided into 765,439,927 ordinary shares (Seven hundred and sixty-five million, four hundred and thirty-nine thousand, nine hundred and twenty-seven shares)

By Divided into 0.50 Baht (Zero point five zero Baht) each.

Ordinary shares	765,439,927 ordinary shares (Seven hundred and sixty-five million, four hundred and thirty-nine thousand, nine hundred and twenty-seven shares)
Preferred shares	- share (-)

The moderator gave shareholders the chances for question. None of shareholders raised any queries. Then the moderator, proposed the meeting to resolve for approval of this agenda.

Resolution: The meeting considered and approved for the increase of the registered capital of the Company and the amendment of the Clause 4 of the Memorandum of Association to reflect the increase of the registered capital with a vote of not less than three-fourths of the total votes of the shareholders who attended the meeting and have the right to vote as follows:

Resolution	Number of Resolved Votes	Percent of Shareholders who Attended and Voted
1. Agreed	333,361,686	100.0000
2. Disagreed	0	0.0000
3. Abstained	0	0.0000

Agenda 5 To consider and approve the allotment of up to 191,359,982 shares with a par value of Baht 0.50 per share to accommodate the exercise of right to purchase the Company's ordinary shares according to PJW-W1.

The moderator stated to the meeting that according to the Company's intention increase the registered capital of the company as detailed in Agenda 4 and to comply with the law. The shareholders' meeting is required to consider and approve the allocation of the newly issued ordinary shares to 191,359,982 shares with a par value of Baht 0.50 per share to accommodate the exercise of right to purchase the Company's ordinary shares according to PJW-W1.

The moderator gave shareholders the chances for question.

Mr.Dusit Buddee, shareholders by self-attending the meeting in person. He inquired about warrants PJW-W1, exercise price at 3 Baht, maturity not over 3 years. How is the company's plan of spending capital from the exercised warrant?

Mr.Satit Hemmondharop, Chief Executive Officer, explained that the company will use the capital derived from the exercised warrant to expand business. At present, the company is looking for various business opportunities both in the packaging for food market and plastic automotive parts market.

None of shareholders raised any further queries. Then the moderator, proposed the meeting to resolve for approval of this agenda.

Resolution: The meeting considered and approved the allotment of up to 191,359,982 shares with a par value of Baht 0.50 per share to accommodate the exercise of right to purchase the Company's ordinary shares according to PJW-W1 as proposed by votes of the shareholders who attended and voted as follows:

Resolution	Number of Resolved Votes	Percent of Shareholders who Attended and Voted
1. Agreed	333,361,686	100.0000
2. Disagreed	0	0.0000
3. Abstained	0	0.0000

Agenda 6 To consider any other business (if any)

The moderator of the Meeting gave the opportunity to shareholders for inquiry of other additional issues.

Mr.Dusit Buddee, shareholders by self-attending the meeting in person. He inquired the following questions:

1. How is the difference between each product segment in each factory? Why the profit margin of Chonburi and Samutsakhon is quite different?
2. Could the painting factory make profit? How is the direction for this year?
3. How is the business in China? The MD&A for the quarter 1/2021, mentioned that the sales of Jiangsu grew quite a lot, the growth came from which products and how much will it grow for this year? Considering profit margin, how is the difference compares to Thailand?
4. How much is the remaining progress of project work?
5. Regarding the new S-Curve in Medical devices product, when will it start the production and the recognition of sales? How is the product margin?
6. Regarding the said new S-Curve that is going to start, does it require to invest in new machines? How much is the rate of production defect the company expected for this new business? How is the plan to control or prevent such cost?

Mr.Satit Hemmondharop, Chief Executive Officer, explained for the part of business in Thailand as follow:

- Answer to the question no.1, the product segment of Samutsakhon is packaging for food, lubricant and chemical, while the product segment of Chonburi is packaging for lubricant and chemical, plastic automotive parts and painting automotive parts. Among these segments, the profit margin is similar. Sometimes the profit margin may vary depend on the capacity utilization rate and the

variation of raw material cost which could make the profit margin deviate in the range between 2%-3% depending on how much of the sales volume and capacity utilization at that time.

- Answer to the question no.2, the painting factory have been made profit since quarter 4/2020. For this year, the first quarter of this year could also make profit and we expect that the company will make profit from painting factory throughout this year.
- Answer to the question no.4, The company has many projects in the pipeline. One of those is medical products businesses which have been intensively in study. Other projects are Solar Floating and Cable Spacer of PEA that are in auction preparation process.

For the rest of the questions, Mr.Satit Hemmondharop, Chief Executive Officer, assigned to Mr.Wiwat Hemmondharop to explain.

Mr.Wiwat Hemmondharop, Chairman of Executive Committee, explained for part of China business and the New S-Curve as follows:

- Answer to the question no.3, in Quarter 1/2020 business in China had a direct impact from the COVID-19 epidemic. However, in Quarter 1/2021, there was no such impact; therefore, sales gradually increased and seems to be better than previous year. In Tianjin, the business is more stable, but no further expansion due to the space is quite full. In Jiangsu, the branch started to have revenue since the Quarter 4/2019 and in 2020 was full year of sales. But due to the COVID-19 epidemic that affected to the economics, sales did not reach the target. For the year 2021, sales plan has not yet reached the target but in the improving trend. Business in China is the production of packaging for lubricant, which has the similar profit margin compared to Thailand. The price structure in China different from Thailand mainly caused by the labor cost that the overall wages are 1 time higher than in Thailand. Hence, the Company invested more in machines that support automation process, so the depreciation is higher than in Thailand but the labor portion as a percentage to sales is lower.
- Answer to the question no.5, the New S-Curve in Medical device products, the Company is looking for opportunity in the syringe market that we believe that we have capability and ability because it has the lowest complexity in technology due to we already have expertise in the injection and molding. In addition, the market size is interesting. Moreover, the Company also has connection in China that we could import from and trade in Thailand to test the market before investment. According to our plan, we will launch the product in Quarter 4/2021 to start the new sales as we previously informed the analyst.
- Answer to the question no.6, the new S-Curve requires investment, and the issuance of this warrants is to support the investment. We will update our business plan to investors in the next

quarter. We have confidence in this market but to minimize the risk of new model loss like our previous project, China and Painting, we will be more prudent and concerning on all uncertainty as we emphasize on the benefit of all shareholders. The risk of failure could happen in 2 ways which are commercial and production. To reduce risk of commercial failure, we will start with the trading model until the commercial launch success pass, the Thailand FDA approval, and sales order becomes more certain, then we will start to invest. For the production concern, we believe that we can control the production as it is our expertise. At this moment, we are in the stage of discussion with the business owner. The result of discussion will be updated to shareholders.

Mr.Siripong Chirawongprapa, shareholders by self-attending the meeting in person. He inquired about the progress of investment in medical business that management gave the information through media.


Mr.Wiwat Hemmondharop, Chairman of Executive Committee, explained that the investment in medical business is still in the study phase. Based on the study, the performance should be better than our current products but also have some difficulties. The Company has our consultant to share knowledge about the market and production to avoid investment risk. At this moment, the company is interested in syringe because the usage is continue increasing and the number of elderly increases. The elderly required blood test for health check-up.

None of shareholders raised any additional queries. Ms.Jittrapa Sirisumphan, the moderator, invited Dr. Damri Sukhothanang, the Chairman of the meeting, announce the closing of the meeting.


The Chairman therefore delivered his gratitude to all shareholders for their time devotion in attendance of Extraordinary General Meeting of Shareholders No.1/2021 and stated to close the meeting.

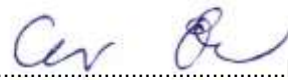
Furthermore, after starting the Meeting at 01.00 p.m., the additional shareholders registered for meeting attendance one after another. Those additional shareholders consisted of 1 shareholder by self-presence at the time of meeting closing, 14 shareholders by self-presence and 19 shareholders by proxy were totaled to 33 shareholders of the shareholders by self-presence and by proxy, holding total of 333,361,686 shares or 58.0689% of total number of sold shares.

The meeting was closed at 13.48 hrs.


signed.....Chairman of the Meeting
(Dr. Damri Sukhotanang)

Minutes certification has been verified by


signed.....Director
(Mr. Satit Hemmontarop)


signed.....Director
(Mrs. Prim Chaiyawat)

Attachment 2

Annual Report 2022 QR Code (Form 56-1 One Report)

Supporting document for agenda 2 and 3

(Attachment by Register Form)

Information of the candidate nominated to be the Director in replacement of the Director who resigned by rotation



Name Mrs.Malee Hemmontharop

Age 78 years

Nationality Thai

Proposed Position Director

Education -Primary 4, Ban Phaeo Witthaya School

Training Courses Thai Institute of Directors

- Director Accreditation Program Class 90/2011

Work Experiences

- 2017-Present Director / Executive Director / Vice Chief Executive Officer:
Panjawattana Plastic Public Company Limited
- 2014-Present Director : PJW AutoEV Company Limited
(Old name : Plastech Lab Company Limited)
- 2011-Present Director : Elegance Packaging Company Limited
- 2011-Present Director : Panjawattana (Tianjin) Plastic Company Limited
- 2011-Present Director : P.C.P Marketing Company Limited.
- 1990-Present Director : PJ Medical Company Limited (Old name : Millpack
Company Limited
- 2013-2017 Director / Executive Director / Vice Chief Executive Officer /
Chief Administrative Officer
: Panjawattana Plastic Public Company Limited
- 2014-2015 Director : PJW Drinktech Company Limited
- 2011-2013 Director / Executive Director / Deputy Chief Executive Officer
: Panjawattana Plastic Company Limited
- 2011-2013 Director : P.J. Composite Company Limited

PJW Directorship Director / Executive Director / Voice Chief Executive Officer

Current job positions in any listed company None

Current job positions in any non-listed company 5 company as follows;

1. PJW AutoEV Company Limited
(Old name : Plastech Lab Co., Ltd.)
2. Elegance Packaging Company Limited
3. Panjawattana (Tianjin) Plastic Co., Ltd.
4. P.C.P. Marketing Company Limited
5. PJ Medical Company Limited (formerly Millpack Company Limited)

In any companies which may result in a conflict of interest with the Company None

Company

First Appointment March 1, 2011

Term of office 10 years

Percentage of shares (as at December 31, 2021) Ordinary shares 67,200,525 shares, representing 11.71 percent

Percentage of shares of spouse and minors) (as at December 31, 2021) Ordinary shares 36,800,000 shares, representing 6.41 percent

Direct and indirect interests in the Company or in the relevant subsidiaries None

Meeting attendance in 2021 Board of Directors 6/6

Type of relationship	Qualification	
1. Have complete qualifications according to Section 68 of the Public Company Act B.E. 2535	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
2. Have full qualifications under the Securities Act and stock exchange 1992, Section 89/6.	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
3. Have full qualifications in accordance with the requirements of the SET and the SEC and the Company's Articles of Association	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Information of the candidate nominated to be the Director in replacement of the Director who resigned by rotation



Name Dr.Pirun Hemmontharop
Age 48 years
Nationality Thai
Proposed Position Director

Education

- Ph.D Engineering Management, University of Missouri-Rolla
- Master's degree Engineering Management, University of Missouri-Rolla
- Bachelor's degree Industrial engineer Sirindhorn International Institute of Technology
Thammasat University

Training Courses

Institute of Industrial Information and Communication Technology

- Executive program in Digitalization Industry of Thailand, 2nd edition (eDIT, 2nd edition)

Thai Institute of Directors Association

- Director Accreditation Program Class 90/2011
- Director Certification Program Class 150/2011
- Director Breakfast Talk Course, Class 2/2011
- Financial Statements for Director Course, Class 13/2011

Thai Listed Companies Association

- TLCA Executive Development Program, Class 13/2014

Federation of Accounting Professions

- Risk Management Course (Advance) Class 2/2016
- Risk Management Course (Basic) Class 2/2016

King Prajadhipok's Institute

- Advanced Diploma in Public Economic Administration For senior executives, class 11/2013

Thammasat University

- Thammasat for Society Course, Class 5

Work Experiences

- 2018–Present Director : Panjawattana (Jiangsu) Plastic Co.Ltd.
- 2018–Present Director : Saeng Satta Co., Ltd

- 2017 -Present Director / Risk Management Committee / Vice Chief Executive Officer : Panjawattana Plastic Public Company Limited
- 2013 -Present Director : Composite Holding Co., Ltd.
- 2011 -Present Director : Elegance Packaging Co., Ltd.
- 2011 -Present Director : Panjawattana (Tianjin) Plastic Co.Ltd.
- 2010-Present Director : Thammanamai Health Cuisine Co., Ltd.
- 2011 -Jan 2022 Director : P.J. Composite Company Limited
- 2013 -2017 Director / Risk Management Committee : Panjawattana Plastic Public Company Limited
- 2011 -2013 Director / Risk Management Committee / Executive Committee Member / Vice President / Chief Operating Officer and Supply Chain / Chief Human Resource Officer : Panjawattana Plastic Public Company Limited
- 2008 -2011 Director / Chief Operating Officer / Chief Human Resource Officer : Panjawattana Plastic Company Limited
- 2004-2008 Director, Course Director, Master's degree in Management : College of Management, Mahidol University

PJW Directorship

Director / Risk Management Committee / Vice Chief Executive Officer

Current job positions in any listed company

None

Current job positions in any non-listed company

6 company as follows;

1. Panjawattana (Jiangsu) Plastic Co., Ltd.
2. Sangsatta Co., Ltd.
3. Composite Holding Company Limited
4. Elegance Packaging Company Limited
5. Panjawattana (Tianjin) Plastic Co., Ltd.
6. Thammanamai Health Cuisine Co., Ltd.

In any companies which may result in a conflict of interest with the Company None

First Appointment January 28, 2011

Term of office 10 years

Percentage of shares (as at December 31, 2021) Ordinary shares 54,930,387 shares, representing 9.57 percent

Percentage of shares of spouse and minors (as at December 31, 2021) None

Direct and indirect interests in the Company or in the relevant subsidiaries None

Meeting attendance in 2021

	Board of Directors	6/6
	Board of Risk Management Committee	2/2

Additional Qualification for independent directors

Type of relationship	Qualification	
1. Have complete qualifications according to Section 68 of the Public Company Act B.E. 2535	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
2. Have full qualifications under the Securities Act and stock exchange 1992, Section 89/6.	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
3. Have full qualifications in accordance with the requirements of the SET and the SEC and the Company's Articles of Association	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Information of the candidate nominated to be the new Director



Name	Mr.Prasert Patradhilok
Age	64 years
Nationality	Thai
Proposed Position	Independent Director
Education	-Master's degree in Master of Business Administration (Finance) :Chulalongkorn University - Bachelor's degree in Bachelor of Engineering (Mechanical Engineering) : Prince of Songkhla University
Training Courses	Thai Institute of Directors Association - Anti-Corruption Course: the Practical Guide (ACPG) Class 15/2014 - DCP Refresher Course Class 1/2005 - Director course Certification program-DCP Year 2002
Work Experiences	- 2021–present Chairman of the Audit Committee : Thai Solar Energy Public Company Limited - 2021–present Audit Committee Member : Pinthong Industrial Park Public Company Limited - 2018-Present Chairman of the Audit Committee : Teka Construction Public Company Limited - 2015-Present Director : Advisory Plus Company Limited - 2015-Present Chairman of the Audit Committee : Wave Entertainment Public Company Limited - 2004-Present Director : Kindred Company Limited - 2004-Present Director : Robinson Planner Company Limited

- 2018-Feb 2022 Advisor to the Board of Directors :
Panjawattana Plastic Public Company Limited
- 2011-Feb 2022 Director: Pace Development Corporation Public Company Limited
- 2019-2021 Director/Chairman of Executive Committee: Export-Import Bank of
Thailand
- 2004-2021 Chairman of the Audit Committee : Boutique New City Public
Company Limited
- 2004-2016 Director : Investment Banking Club
- 2004-2015 Managing Director : Advisory Plus Company Limited

Current job positions in any listed 4 company as follows;

company

1. Thai Solar Energy Public Company Limited
2. Pinthong Industrial Park Public Company Limited
3. Teka Construction Public Company Limited
4. Wave Entertainment Public Company Limited

Current job positions in any non-listed 3 company as follows;

company

1. Advisory Plus Company Limited
2. Kindred Company Limited
3. Robinson Planner Company Limited

In any companies which may result in None

a conflict of interest with the

Company

Percentage of shares None

(as at December 31, 2021)

Percentage of shares of spouse and None

minors)

(as at December 31, 2021)

Direct and indirect interests in the None

Company or in the relevant

subsidiaries

Additional Qualification for Directors

<u>Detail</u>	<u>Qualification</u>	
1. Have complete qualifications according to Section 68 of the Public Company Act B.E. 2535	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
2. Have full qualifications under the Securities Act and stock exchange 1992, Section 89/6.	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
3. Have full qualifications in accordance with the requirements of the SET and the SEC and the Company's Articles of Association	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Additional Qualification for independent directors

(Having the following relationship with PJW, parent company, subsidiary company, associated company or any juristic persons who might have a conflict of interest at present or during the past 2 years)

<u>Type of relationship</u>	<u>Qualification</u>	
1. Taking part in the management of being and employee, staff member, advice who receives a regular salary.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
2. Being professional services provider, e.g., auditor, legal advisor.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
3. Having business relation that is material and could be barrier to independent judgement.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

The past, Mr.Prasert Patradhilok has the position of Advisor to the Board of Directors/Advisor to the Executive Committee for the Company, who receives remuneration as meeting allowance for each meeting attendance.

Other types of compensation including monthly - None -

So, Mr.Prasert Patradhilok the candidate nominated to be the new Director, still qualified based on the qualification of the Independent Director as they are knowledgeable and capable to advise the company and perform its task as Independent Directors properly based on the related criteria.

In this regard, the Company has already issued a notice of termination of being an advisor to the Company's directors/adviser to the Executive Committee to Mr.Prasert Pattaradilok with effect from 1 March 2022 onwards.



**Definition and qualification of independent director
of Panjawattana Plastic Public Company Limited**

(Equal restrictions the Stock Exchange Commission and Stock Exchange's minimum requirements)

At least one-third of the members of the Board of Directors shall be independent directors. The Board of Directors or the meeting of shareholders (as the case may be) shall appoint independent directors as members of the Board of Directors. The Company has the policy to appoint at least one-third of the members of the Board of Directors from independent directors and there shall be three independent directors sitting in the Board.

The criteria and procedures for appointing independent directors are according to the criteria and procedures for appointing the Board of Directors. General qualifications of the persons nominated as independent director shall be considered from qualifications and prohibitive characteristics as prescribed in the Public Limited Companies Act and the Securities and Exchange Act, including relevant notifications, rules and/or regulations. The independent directors must hold education degree, expertise, working experience and other suitable qualifications for consideration and appointment by the meeting of the shareholders. In the case that any independent director has vacated the office before his completion of term of service, the Board of Directors may appoint qualified independent director in replacement. The person appointed as replacing director may take office for the remaining period of the director he replaces.

The Board of Directors set out qualifications of independent directors as follows;

- 1) Not own shares exceeding 1.0% of total shares with voting right in the Company, the parent company, the Company's subsidiaries, associated companies, major shareholders or persons with controlling power including shareholding of that independent director's related persons;
- 2) Not get involved in management as a director, either in the past or at present, not be an employee or corporate advisor receiving a regular salary, or having controlling power of the Company, subsidiaries, associated or related companies, or a major shareholders or persons with controlling power, except having retired from such work for not less two years before being appointed as an independent director;
- 3) Not relate by blood or by law such as being parents, spouse, siblings and children, including children's spouse of the executives or a major shareholder of the Company, person with controlling power, or person who will be nominated as an executive or person with controlling power of the Company or its subsidiaries

- 4) Have no business relationship with the Company, subsidiaries, associated, a major shareholder of the Company, person with controlling power, in the manner that may obstruct the exercise of independent judgment; not being, either in the past or at present, a major shareholder, or person with controlling power of the person who has business relationship with the Company, subsidiaries, associated, or a major shareholder, or person with controlling power of the Company, except having retired from such work for not less two years before being appointed as an independent director;
- 5) Not be, either in the past or at present, an auditor of the Company, subsidiaries, associated, or a major shareholder, or person with controlling power of the Company; not being a major shareholder, person with controlling power or partner of an audit company to which the auditor of the Company, subsidiaries, associated, or a major shareholder, or person with controlling power of the Company is attached, except having retired from such work for not less two years before being appointed as an independent director;
- 6) Not be, either in the past or at present, a provider of professional services which shall include legal advisory service or financial adviser whose service fees are more than Bt. two million per year obtainable from the Company, subsidiaries, associated, a major shareholder, or person with controlling power of the Company. It shall include the major shareholder, person with controlling power or partner of that provider of professional service, except having not involved in such manner for not less than two years before being appointed as an independent director;
- 7) Not be a director appointed to represent the director of the Company, major shareholder, or shareholders having related with the Company's major shareholders;
- 8) Not operate the same business which is competitive with the businesses of the Company or its subsidiaries, or not be a major partner in partnership company, or a director involved in management, an employee or corporate advisor receiving a regular salary, or holds more than 1.0% shares of total shares with voting right in other company which operate the same business which is competitive with the businesses of the Company or its subsidiaries;
- 9) Not employ any other characteristics which make him incapable of expressing views independently concerning the Company's business operations.

Independent directors shall examine and declare their independency at least once a year, which will be attached to the Directors Profile Report at year-end in line with the submission of Annual Disclosure Statement Form and the Annual Report (Form 56-1 One Report) of the Company.

Information of the proposed auditors of the year 2022



1. Mr. Suwat Maneechanoksakul

Auditor registration no. 8134

Office of Auditor DHARMNITI AUDITING CO., LTD.

Education

- Master of Accounting (MACC), Thammasat University
- Bachelor of Accounting (BACC), Kasetsart University

Certificates

- Auditor who is approved by the Securities and Exchange Commission
- Tax auditor registration no. 1774
- Auditor registration no. 8134

Experience

- Experience in external auditing more than 15 years

Specialized in

- manufacturing business
- Trading business
- Healthcare Business
- Provident Funds
- Mutual funds

The auditors relationship and interest with the Company, subsidiary, executives, major shareholders or related parties with the said persons at all

- None -

Information of the proposed auditors of the year 2022



2. Mr. Peradate Pongsathiansak

Auditor registration no.	4752
Office of Auditor	DHARMNITI AUDITING CO., LTD.
Education	<ul style="list-style-type: none"> - Mini MBA, Thammasat University - Bachelor of Business Administration in Accounting, Ramkhamhaeng University
Certificates	<ul style="list-style-type: none"> - Auditor who is approved by the Securities and Exchange Commission - Auditor registration no. 4752
Experience	<ul style="list-style-type: none"> - Experience in external auditing more than 20 years - Experience in Due diligence more than 20 years - Experience in accounting system 13th Asian Games and 7th FESPIC Games
Specialized in	<ul style="list-style-type: none"> - manufacturing business - Trading business - Real estate business - Construction business - Hotel business - Healthcare Business - Provident Funds - Mutual funds
The auditors relationship and interest with the Company, subsidiary, executives, major shareholders or related parties with the said persons at all	- None -

Information of the proposed auditors of the year 2022



3. Miss Sulalit Ardsawang

Auditor registration no. 7517

Office of Auditor DHARMNITI AUDITING CO., LTD.

Education

- Master of Business Administration (MBA) in Management, Srinakharinwirot University
- Bachelor of Business Administration (BBA) in Accounting, Ramkhamhaeng University

Certificates

- Auditor who is approved by the Securities and Exchange Commission
- Auditor registration no. 7517

Experience

- Experience in external auditing more than 20 years
- Experience in Due Diligence

Specialized in

- manufacturing business
- Trading business
- Automotive leasing business
- Healthcare Business
- Services and Printing business
- Transportation and logistics business
- Provident Funds
- Mutual funds
- Property Funds

The auditors relationship and interest with the Company, subsidiary, executives, major shareholders or related parties with the said persons at all

-None-

Information of the proposed auditors of the year 2022



3. Miss Soraya Tintasuwan

Auditor registration no.	8658
Office of Auditor	DHARMNITI AUDITING CO., LTD.
Education	<ul style="list-style-type: none"> - Master of Accounting (MACC) Chulalongkorn University - Bachelor of Business Administration (BBA) in Accounting, Rajamankala University of Technology Thanyaburi
Certificates	<ul style="list-style-type: none"> - Auditor who is approved by the Securities and Exchange Commission - Auditor registration no. 8658
Experience	<ul style="list-style-type: none"> - Experience in external auditing more than 15 years
Specialized in	<ul style="list-style-type: none"> - Manufacturing business - Trading business - Healthcare Business - Construction business - Transportation and logistics business - Provident Funds - Mutual funds
The auditors relationship and interest with the Company, subsidiary, executives, major shareholders or related parties with the said persons at all	-None-

Information of the proposed auditors of the year 2022



3. Miss Potjanarat Siripipat

Auditor registration no. 9012

Office of Auditor DHARMNITI AUDITING CO., LTD.

Education - Bachelor of Business Administration (BBA) in Accounting,
Burapha University

Certificates - Auditor who is approved by the Securities and Exchange Commission
- Auditor registration no. 9012

Experience - Experience in external auditing more than 15 years

Specialized in - manufacturing business
- Trading business
- Healthcare Business
- Provident Fund business
- Mutual fund business

The auditors relationship and interest with the Company, subsidiary, executives, major shareholders or related parties with the said persons at all -None-

Information Memorandum on Business Restructuring Plan Panjawattana Plastic Public Company Limited

The Board of Directors' Meeting of Panjawattana Plastic Public Company Limited (the "Company" or "PJW") No. 3/2022 held on 19 February 2022 has approved to propose the Shareholders' Meeting for consideration of approval for the business restructuring of the Company through the Partial Business Transfer ("PBT") to PJW AutoEV Co., Ltd. ("PJW AutoEV") (formerly "Plastech lab Co.,Ltd"), which is a subsidiary of the company. The details of which are as follows.

1. Business Restructure

Under to the business restructuring plan, the Company will continue be a plastic packaging manufacturer and distributor, including investing or joint venture in businesses in other businesses. The Partial Business Transfer ("PBT") including 1) Manufacturing and distributing of automotive plastic parts 2) Manufacturing and distributing of painted automotive parts 3) Manufacturing and distributing of parts using engineering plastic resins in other industries including non-packaged plastic parts 4) Manufacturing and distributing molds used for businesses according to item 1-3, including accounts receivable, inventory, contracts, machinery and equipment, office equipment, computer software, licenses, privileges, personnel involved in such business operations, land and buildings located at Pinthong Industrial Estate 2, Chonburi Province including trade accounts payable and existing liabilities with financial institutions to PJW AutoEV.

The partial business transfer will be conducted in accordance with the Royal Decree issued under the Revenue Code Re: Exemption of Taxes (No. 516) B.E. 2554 and the Notification of Director General of Revenue Department Re: Rules, Procedures and Conditions on the Partial Business Transfer of the Public Companies or Limited Companies for Exemption of Taxation and other relevant notifications (collectively the "PBT Rules").

The consideration of such business transfer shall equal to the book value, the adjusted book value or the fair value of the business transferred in accordance with types of assets and liabilities of the transferred business as of the transfer date as consulted with the relevant official agencies and in accordance with the conditions of the PBT Rules. It is anticipated that the net asset value of the business to be transferred will be approximately Baht 465 million comparing with the Company's financial statement as of 31 December 2021. However, the actual consideration will depend on the duration of such business transfer. In this case, to comply with the PBT Rules, PJW AutoEV's net asset value shall be more than the assets and liabilities to be transferred by the Company as of the transfer date. Therefore, PJW AutoEV is required to increase its registered capital in order to be in compliance with the PBT Rules and the Company shall subscribe for the entire increased capital shares. Thereafter, the Company will hold 99.99% shares in PJW AutoEV.

However, the expenses related to the business transfer as mentioned above are legal advisory fees and taxes. Fees and Taxes Expenses for various registrations with relevant government agencies property appraisal and other expenses related to the partial business transfer operation, etc.

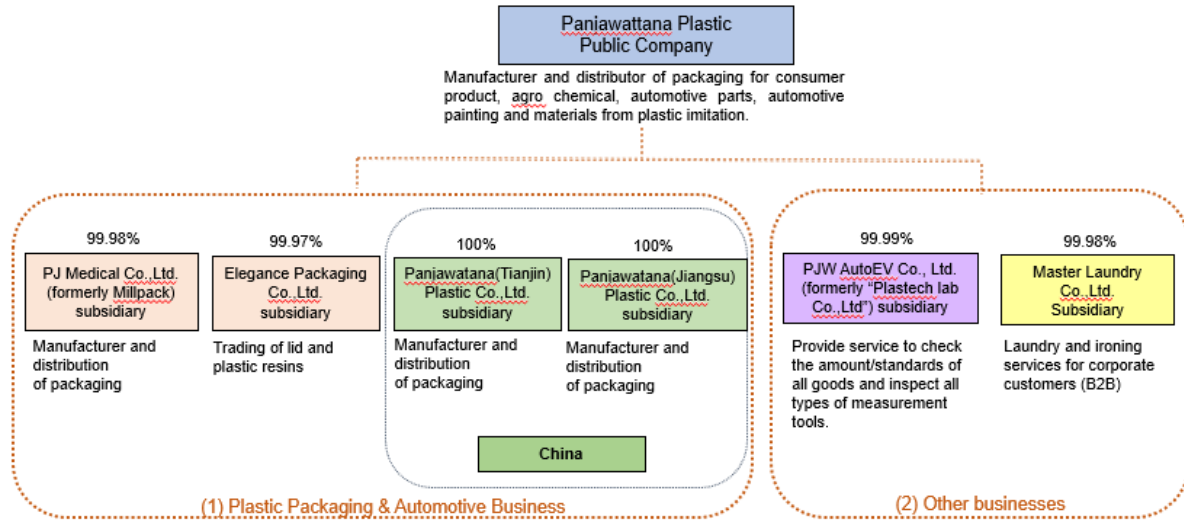
The business restructure of the Company through transferring partial business to the subsidiary does not have significant impact to total assets of the group company. This transaction does not consider as an asset acquisition transaction of listed company under the Notification of the Capital Market Supervisory Board No. Tor Jor. 20/2551 Re: Rules for Entering into Substantial Transactions within the Definition of an Acquisition or Disposal of Assets dated 31 August B.E. 2551 (as amended) and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure and Compliance by Listed Companies relating to Acquisition or Disposal of Assets B.E. 2547 dates 29 October B.E. 2547 (as amended) and also does not considered to be a related party transaction of listed company under the Notification of the Capital Market Supervisory Board No. Tor Jor. 21/2551 Re: Connected Transactions Rules dated 31 August B.E. 2551 (as amended) and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure and Compliance by Listed Companies relating to Connected Transactions B.E. 2546 dated 19 November B.E.2546 (as amended). However, this business transfer is considered as a transferring of significant part of the business that will fall under Clause 107 (2) (a) of the Public Company Act B.E. 2535 (as amended) which requires the shareholders' approval with at least three-fourth of total votes of shareholders attending the meeting and having voting right.

The partial business transfer is expected to be completed within the fiscal year of 2022 and, as from the transfer date, the Company will cease from its business operation relating to production and distribution line of automotive part including plastic parts used in other industries. To prevent any effect that might occur to the business operation and the clients' contract, the Company may still be required to operate certain business activities in order to support PJW AutoEV during the period of the business restructuring.

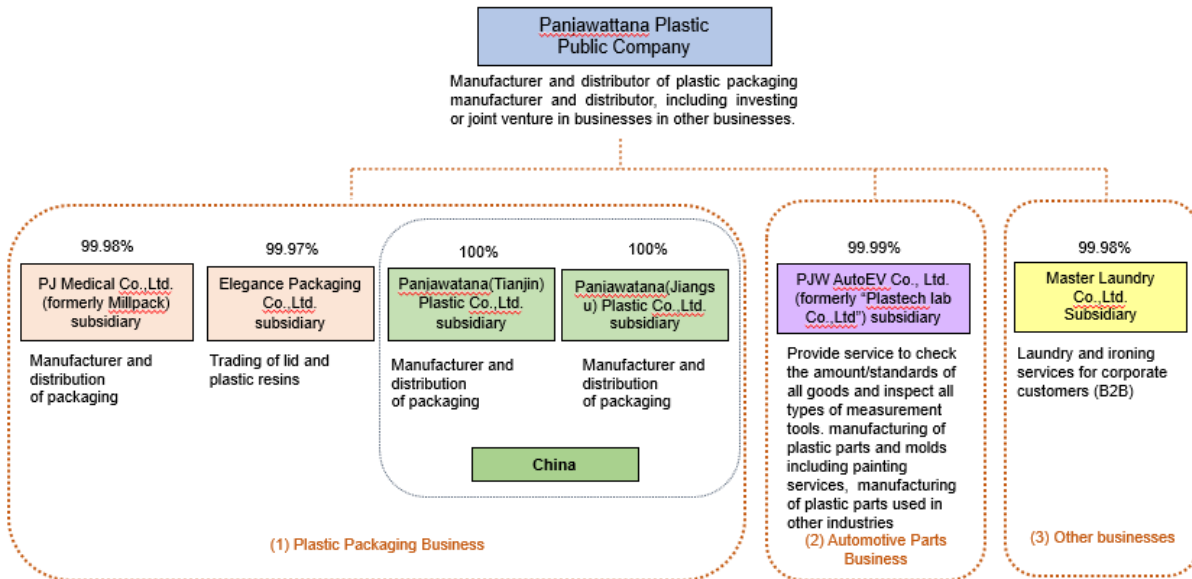
After completion of the business restructure, the Company will continue be a operating company who is a plastic packaging manufacturer and distributor, including investing or joint venture in businesses in other businesses and the Company still hold the status as listed company in the Stock Exchange of Thailand.

2. Flowchart of Structure of Group of Company Prior to and After Business Restructure

Current Structure before partial business transfer



Structure after partial business transfer



3. Details of Subsidiaries Acceptance of Partial Business Transfer

Company Name:	PJW AutoEV Co., Ltd. ("PJW AutoEV") (formerly "Plastech lab Co.,Ltd")
Establish Date:	1 September 2014
Address:	Registered office is 28 Moo 2 Chaimongkol Subdistrict, Muang District, Samuthsakhon Province 74000, Thailand (In progress of moving the Registered office to 150/62 Moo 9 NongKham Subdistrict, Sriracha District, Chonburi Province 20110, Thailand)
Register Capital:	Registered capital Baht 20,000,000 consisting of 2,000,000 ordinary shares with a par value of Baht 10 per share According to the PBT Rules, PJW AutoEV has to increase the registered capital to be not less than net asset value at the transfer date and the Company will subscribe for all of such capital increased ordinary share.
Shareholders:	Panjawattana Plastic Public Company Limited holding 1,999,997 shares and other 3 individual shareholders holding 3 shares, totaling 2,000,000 shares
Objective:	Provide service for checking the quantity/standard of all kinds of products and inspecting all types of weighing and measuring equipment. Manufacturing of plastic parts and molds including painting services (In the process of registering additional company objectives). Manufacturing of plastic parts used in other industries (In the process of registering additional company objectives).

4. Principles and Rational for business restructure

The restructuring of the business to achieve the Company's strategic plan by managing each business and helping to manage risks in each business more clearly and efficiently to create a sustainable and growing business and increase the opportunity to expand the business including to increase efficiency in business operations and management of the Group with the following principles and reasons:

4.1 To increase more opportunities in expanding businesses and joint ventures or strategic partner

The business restructuring will give the company more flexibility and flexibility in investing in new business that in line with the company's main strategic plan and increase the chances of finding new venture capitalists or business partners whether it is an individual, a juristic person or a financial institution who are interested or specialize in that business without having to invest or taking risks in other businesses of the Group. This will increase the attractiveness of investment, as well as the Company's ability to compete and increase returns to shareholders in the long run.

4.2 To increase the effectiveness of business operation and organization management

Business restructuring will help increase the efficiency of business operations and organizational management of the Group to be flexible and adaptable according to the business suitability. And to separate business risks from each other, resulting in more flexibility in the management of the organization.

5. Steps for Business Restructure

5.1 The Company will arrange for the Annual General Meeting of Shareholders for the year 2022 on 8 April 2022 for approving the business restructuring plan and other activities relating to the business restructure.

5.2 The Company will conduct The Partial Business Transfer (“PBT”) including 1) Manufacturing and distributing of automotive plastic parts 2) Manufacturing and distributing of painted automotive parts 3) Manufacturing and distributing of parts using engineering plastic resins in other industries including non-packaged plastic parts 4) Manufacturing and distributing molds used for businesses according to item 1-3, including accounts receivable inventory, contracts, machinery and equipment, office equipment, computer software, licenses, privileges, personnel involved in such business operations, land and buildings located at Pinthong Industrial Estate 2, Chonburi Province including trade accounts payable and existing liabilities with financial institutions to PJW AutoEV at the book value, the adjusted book value or the fair value of the business transferred in accordance with types of assets and liabilities of the transferred business as of the transfer date (as consulted with the relevant governmental body) and in accordance with the conditions of the PBT Rules. It is anticipated that the net asset value of the business to be transferred will be approximately Baht 465 million comparing with the Company's financial statement as of 31 December 2021.

However, the actual consideration will depend on the duration of such business transfer. In this case, to comply with the PBT Rules, PJW AutoEV's net asset value must be more than the assets and liabilities to be transferred by the Company as of the transfer date. Therefore, PJW AutoEV is required to increase its registered capital to be in compliance with the PBT Rules and the Company will subscribe for the entire increased capital shares.

The business restructuring procedures will be undertaken after the Annual General Meeting of Shareholders for the year 2022 resolving to approve the business restructuring plan and other activities relating to the business restructuring and the Company anticipates that the said business restructure will be completed within the fiscal year of 2022.

Furthermore, for facilitating the said business restructure, the Board of Directors' Meeting deemed to propose to the shareholder's meeting for consideration and approval, and for authorizing the Company's executive board and/or persons designated by the Company's executive board to:

- (1) perform all acts relevant to and necessary for the business restructure via the partial business transfer and direct transfer to the Subsidiaries, including but not limited to determination or change of the transfer date, determination or changes of the purchase price for partial business, determination or change of the Subsidiaries' registered capital to be in line with the value of the transferred business pursuant to the Rules, Procedures and Conditions on Partial Business Transfer of Public Limited Companies or Limited Companies for Exemption of Taxation and other relevant regulations of the Revenue Department;
- (2) Review and adjust plans and/or restructuring procedures as necessary and appropriate to suit the circumstances. and to avoid any impact that may affect the Company's business restructuring or to allow the business restructuring to be more flexible;
- (3) Prepare, negotiate and/or sign a partial business transfer agreement and/or any contracts related to the business restructuring operation as well as the preparation and signing of the request and/or any documents related to the business restructuring by partial business transfer. including contacting for the preparation of any requests or documents and submitting such applications and/or documents to relevant agencies;
- (4) take any other necessary actions or related to the restructuring of the business in order to complete the restructuring of the business

6. Supervision of Businesses and Management

In this restructuring, assets and liabilities related to the business of manufacturing and distributing automotive parts, paint spraying parts, plastic parts for use in other industries including mold making business and related equipment includes executives and employees from various related fields to the subsidiary, which has set the welfare terms of employment, continue counting for period of work and transferring the rights of the provident fund of employees and management and receiving other welfare under the same conditions as previously received from the company.

In this regard, the main management of the subsidiary will remain the same board of directors and executives who used to manage such businesses in the company which continues to supervise and formulate policies in the subsidiary's business operations. The company will continue to supervise and formulate a policy for the subsidiary's business operations at another level through the Board of Directors who have been appointed as the Board of Directors of the Subsidiary. The person to be a director of the subsidiary must be a person who has been approved by the Board of Directors' meeting and determine the scope of duties and responsibilities of the director appointed clearly to allow the company able to fully supervise the operations of the subsidiary.

7. Effects of Business Restructure on Financial Status and Operation Results of the Company

This business restructure of the Company will not affect the financial position and operating results of the Company since it is the partial business transfer to its subsidiaries where the Company holds all their shares. Therefore, the financial status and operating results in the consolidated financial statements of the Company after the restructure will not be different comparing with financial status and operating results before the business

restructure. Therefore, the Company's business restructure does not have significantly affected to financial status and operating results of the Company.

8. Effects of Business Restructure on Shareholders of the Company

Since this business restructure is conducted without any change in the shareholding structure, it will not affect to the shareholders of the Company.

9. Board of Directors' Opinion in Relation to the Transaction

The Board of Directors considered that this business restructure of the Company is conducted to increase efficiency in business operations and management as well as increasing opportunities for business expansion which coheres with the business strategy of the Company. Such transaction is therefore appropriate and reasonable. The Board of Directors consequently deemed it appropriate to approve the business restructuring plan.

10. Opinion of Audit Committee or other Directors of the Company which is Different from the Board of Directors' Opinion

This business restructure of the Company does not consider as an asset acquisition transaction of listed company and is not a related party transaction of listed company, under the relevant notification of the Capital Market Supervisory Board and the Board of Governors of the Stock Exchange of Thailand. As a result, the Company directly proposed the said matter to be considered by the Board of Directors without proposing it to the Audit Committee for consideration first. However, all the audit committees are the member of the Board of Directors and they participated in the meeting of the Board of Directors. The opinion of the directors being the audit committees is not different from that of the other directors of the Board of Directors.

**Details of amend and add the Company's objectives and amend Section 3
of the Company's memorandum of association in order to be in line with the Company's objectives**

According to the Board of Directors' Meeting of Panjawattana Plastic Public Company Limited (the "Company") No. 3/2022, held on February 19, 2022, Approved to propose the Annual General Meeting of Shareholders for the consideration and approval of the amendment to the Company's objectives and Section 3 of the Company's memorandum of association regarding the Company's objectives to support the growth of the company in the future that may arise from investments or joint ventures in other businesses and to support the operations of subsidiaries including creating opportunities to expand the business to external customers. As follows:

1. Approval to amend and add the Company's objectives

Before: "(6) To become a limited liability partnership of limited partnership as well as being a shareholder of the limited company and public company."

After: "(6) To become a limited liability partnership of limited partnership as well as being shareholder of the limited company and public company or to joint venture or to invest in other businesses both domestically and internationally in any way, regardless of whether the objective of such business is similar or related to the objectives of the Company."

Addition: "(18) To provide management services for organizations or businesses such as human resources management, accounting, and information system."

"(19) To provide business design, consulting, including assemble and build equipment, tools, machines and robots, as well as to sell, rent and provide services related to equipment, tools, machines and robots.

2. Approval to amend Section 3 of the Company's memorandum of association in order to be in line with the Company's objectives

Before: "Section 3 regarding the Company's objectives has 17 Clauses"

After: "Section 3 regarding the Company's objectives has 19 Clauses"

Articles of Association related to the Meeting of Shareholders and Voting

1. In calling a shareholders meeting

Chapter IV Clause 36

In calling a shareholders meeting, the board of directors shall prepare a notice thereof specifying the place, date and time, agendas of the meeting and the matters to be proposed to the meeting together with proper details by indicating whether they are proposed for acknowledgement, approval or consideration, as the case maybe, including opinions of the board of directors thereon. The notice of such meeting shall be sent to the shareholders and the registrar not less than seven (7) days prior to the date of the meeting, and be published in a newspaper for not less than three (3) consecutive days not less than three (3) days prior to the date of the meeting.

2. Quorum

Chapter IV Clause 37

A quorum of a meeting of shareholders requires a lesser of a number of twenty-five (25) shareholders or one-half or more of the total number of shareholders, holdings in aggregate one-third (1/3) or more of the total issued shares, present in person or by proxy (if any).

If after one (1) hour from the time fixed for a meeting of shareholders a quorum has not been constituted, the meeting which was called at the request of shareholders must be dissolved. If the meeting is called other than at the request of the shareholders, an adjourned meeting must be called and a notice of the meeting must be sent to the shareholders seven (7) days or more before the date of the adjourned meeting. No quorum is required at the adjourned meeting.

3. Proxy

Chapter IV Clause 38

A shareholder may appoint a proxy to attend and vote at a meeting of shareholders on his/her behalf. The instrument appointing a proxy must be made in writing, signed by the shareholder and made in a form prescribed by the Public Companies Registrar. The proxy instrument must be submitted with the Chairman or his/her assignee before the proxy attends the meeting. The proxy instrument must contain at least the following particulars:

- a) the amount of shares held by the shareholder;
- b) the name of the proxy; and
- c) the meeting at which the proxy is appointed to attend and vote.

4. Meeting Procedures

Chapter IV Clause 39

The meeting of shareholders must proceed according to the agenda specified in the notice of the meeting in respective order. However, the meeting may vary the sequence of the agenda if approved by a resolution passed by two-thirds (2/3) or more of the votes cast by the shareholders attending the meeting.

After the meeting of shareholders completes its consideration of the agenda prescribed in the notice of the meeting, the shareholders holding in aggregate one-third (1/3) or more of the total issued shares may request the meeting to consider any matters in addition to the agenda prescribed in the notice of the meeting.

If the meeting of shareholders is unable to complete its consideration of the agenda prescribed in the notice of the meeting or additional matters raised by the shareholders and it is necessary to adjourn the meeting, then the meeting must fix the place, date and time of the adjourned meeting. The board of directors must send a notice of the meeting specifying the place, date, time and agenda to shareholders seven (7) days or more before the meeting date. The notice must also be published in a newspaper at least three (3) days before the meeting date for a period of three (3) consecutive days.

Chapter IV Clause 40

The Chairman of the board of directors will act as the Chairman of the meeting of shareholders. If the Chairman is not present or is unable to discharge his/her duties, the Vice-Chairman will serve as the Chairman. If there is no Vice-Chairman or the Vice-Chairman is unable to discharge his/her duties, the shareholders attending the meeting must elect one of them to act as the Chairman.

5. Voting Procedures

Chapter IV Clause 41

In every meeting of shareholders, a shareholder has one vote for each share.

A shareholder who has a special interest in any matter may not cast votes on that matter, except for the election of directors.

Chapter IV Clause 42

A resolution of shareholders must be passed by a majority of the votes cast by the shareholders attending and eligible to vote at the meeting, except where it requires otherwise in these Articles of Association or by law or in any of the following cases where a resolution must be passed by three-quarters (3/4) or more of the votes cast by the shareholders attending and eligible to vote at the meeting:

- (a) a sale or transfer of all or substantial part of the business of the Company to any person;
- (b) a purchase or acceptance of transfer of business of other public or private companies;
- (c) an entering into, amendment or termination of any agreement concerning a lease out of all or substantial part of the business of the Company or an assignment of the management control of the business of the Company to any person or a merger with any person for the purposes of profit and loss sharing;
- (d) an amendment to the Memorandum or Articles of Association of the Company;
- (e) an increase or reduction of capital;
- (f) an issue of debentures; or
- (g) an amalgamation or a dissolution of the Company.

6. Appointment of Directors

Chapter III Clause 15

The Company has a board of directors consisting of at least 5 persons. The board of directors must elect one of their members to be the Chairman and may elect another member to be a Vice-Chairman and any other positions as they see fit. At least one-half of the directors must reside in Thailand.

Chapter III Clause 17

A meeting of shareholders must elect the directors in accordance with the following procedures and rules:

- (1) Each shareholder has one vote for each share held;
- (2) A shareholder may cast votes for each individual director or a group of directors as determined by a meeting of shareholders. In casting the votes, each shareholder must cast all the votes he/she has under sub-clause (1) above in electing the individual director or the group of directors, as the case may be, in which case those votes are not divisible; and
- (3) The election of directors requires a resolution of shareholders passed by a majority vote. In the case of an equality of votes, the Chairman of the meeting must exercise a casting vote.

Chapter III Clause 18

At every annual general meeting of shareholders, one-third (1/3) of the directors, or if it is not a multiple of three, then the number nearest to one-third (1/3) must retire from office.

There must be a drawing by lots to determine the directors retiring on the first and second years following the registration of the Company. In each subsequent year, the directors who occupy the position for the longest period must retire.

A retiring director is eligible for re-election.

Registration method and documents required to be declared in the Meeting date.

1. Shareholder Attending the Meeting in Person

- 1.1. The shareholder is sign and send registration form at registering into annual general meeting of shareholders
- 1.2. The shareholders shall present their ID card or governmental officer card or passport (If the shareholders are foreigners.) Such documents shall be valid at the time when shareholder registration is made.
- 1.3. In case there is an amendment to the first and/or last names of the shareholder, with the names being different from the ones appearing on the share register book, the shareholder is required to present evidence supporting the amendment.

2. Proxy Holder Attending the Meeting

- 2.1. The proxy holder is sign and send registration form at registering into annual general meeting of shareholders

2.2. In case of individual shareholder

- (1) The proxy holder presents a proxy form accompanying the notice of the meeting, which is duly completed and signed by the shareholder and the proxy holder.
- (2) The proxy holder presents a photocopy of his or her identification card of passport (in case of a foreigner) which is duly certified as true and correct by the shareholder.
- (3) When registering for the meeting, the proxy holder presents his or her identification card, official identification card of civil servant, or passport (in case of a foreigner)

2.3. In case of Thai juristic person

- (1) The proxy holder presents a proxy form accompanying the notice of the meeting, which is duly completed and signed by the authorized signatory of the juristic person and the proxy holder.
- (2) The proxy holder presents a photocopy of the company registration certificate of juristic person registration of the shareholders. The certificate must be issued within 6 months by the Department of Business Development, Ministry of Commerce, certified as a true copy by a Director authorized to sign on behalf of the company. It shall be submitted with the copy of ID card of passport (if the Director is a foreigner.) of the Director authorized to sign on the power of attorney.
- (3) When registering for the meeting, the proxy holder presents his or her identification card, official identification card of civil servant, or passport (in case of a foreigner)

2.4. In case of Thai juristic person

- (1) The company registration certificate may be issued by state agency of the country in which the juristic person is located or by the authorized officer of the juristic person. The certificate must have details about the name of the juristic person, its authorized signatories, conditions and

limitations imposed on the signing of documents, as well as the location of the headquarters of the juristic person with the copy of ID card of passport (if the Director is a foreigner.) of the Director authorized to sign on the power of attorney.

- (2) For any document whose original copy is not in English, an English translation of the document has to be provided. The translation has to be certified as true and correct by representative of the juristic person.
3. A copy of the documents must be certified true copy. In case of any documents or evidence produced or executed outside of Thailand, such documents or evidence should be notarized by a notary public.
4. The company has sent you a copy of Proxy Form B prescribed by the Ministry of Commerce. The form is clear and has many details. The shareholder who is unable to attend the meeting in person may appoint a proxy to attend the meeting on behalf of the shareholder. Or the shareholder may appoint any of the following independent directors proposed by the Company in the proxy form, to act as proxy for the shareholder.
5. If any shareholder cannot attend the 2022 Annual General Meeting of Shareholders, the shareholder may grant the proxy to independent director of the Company to act as proxy holder to attend and vote on his/her behalf by sending the duly completed proxy form to

Secretary Office
Panjawattana Plastic Public Company Limited
at no. 28 Moo 2, Tambol Chaimongkol,
Amphur Muang, Samutsakhon 74000

6. The shareholder or proxy holder should register and send documents for checking on annual general shareholders' meeting at 11.00 a.m. on Friday, April 8, 2022

Form of Proxy, Form A. (General Form)
Annexed to Notice of Department of Business Development
Re: Form of Proxy (No. 5) B.E. 2550 (2007)

Duty Stamp 20 Baht

Made at

Date Month Year

(1) I/We nationality
residing/located at No., Road, Tambol/Kwaeng
Amphur/Khet, Province, Postal Code

(2) being a shareholder of Panjawattana Plastic Public Company Limited, holding shares
in total which are entitled to cast votes as follows:

ordinary shares: shares in total which are entitled to cast votes; and

preferred shares: shares in total which are entitled to cast votes,

(3) I/We wish to appoint

(1) age years, residing/located at No.,
..... Road, Tambol/Kwaeng, Amphur/Khet, Province
....., Postal Code, or

(2) age years, residing/located at No.,
..... Road, Tambol/Kwaeng, Amphur/Khet, Province
....., Postal Code, or

(3) age years, residing/located at No.,
..... Road, Tambol/Kwaeng, Amphur/Khet, Province
....., Postal Code

any one of them as my/our proxy to attend and vote on my/our behalf at the 2022 Annual General Meeting of Shareholders to be held on Friday 8 April 2022 at 01.00 p.m. at Wassana Room, 3rd, Golden Tulip Sovereign Hotel, Bangkok 92, Soi Saengcham, Rama 9 Road, Bangkok, Huaykwang, Bangkok 10310 or such other date, time and place as may be adjourned.

Any acts or performance caused by the proxy at the above meeting shall be deemed as my/our acts and performance in all respects.

Signed Grantor

(.....)

Signed Grantee

(.....)

Signed Grantee

(.....)

Signed Grantee

(.....)

Remarks

A shareholder may grant a proxy to only one person. The number of shares held by a shareholder may not be divided into several portions and

Form of Proxy, Form B.**(Form Specifying Various Particulars for Authorisation Containing Clear and Concise Details)****Annexed to Notice of Department of Business Development****Re: Form of Proxy (No. 5) B.E. 2550 (2007)**

Duty Stamp 20 Baht

Made at

Date Month Year

(1) I/We nationality
, residing/located at No. Road, Tambol/Kwaeng
, Amphur/Khet, Province, Postal Code

(2) being a shareholder of Panjawattana Plastic Public Company Limited, holding
shares in total which are entitled to cast votes as follows:

ordinary shares: shares in total which are entitled to cast votes; and

preferred shares: shares in total which are entitled to cast votes,

(3) I/We wish to appoint

(1) age years,
residing/located at No. Road, Tambol/Kwaeng
Amphur/Khet, Province, Postal Code

, or

(2) age years,
residing/located at No. Road, Tambol/Kwaeng
Amphur/Khet, Province, Postal Code, or

(3) age years,
residing/located at No. Road, Tambol/Kwaeng
....., Amphur/Khet, Province, Postal Code

any one of them as my/our proxy to attend and vote on my/our behalf at the 2022 Annual General Meeting of Shareholders to be held on Friday 8 April 2022 at 01.00 p.m. at Wassana Room, 3rd, Golden Tulip Sovereign Hotel, Bangkok 92, Soi Saengcham, Rama 9 Road, Bangkapi, Huaykwang, Bangkok 10310 or such other date, time and place as may be adjourned.

(4) I/We authorise my/our proxy to cast the votes on my/our behalf at the above meeting in the following manners:

Agenda no 1: To certify the Minutes of the Extraordinary General Meeting of Shareholders No.1/2021.

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve

Disapprove

Abstain

- Agenda no. 2: To acknowledge the report on the Company's operating results for the year 2021.**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve Disapprove Abstain
- Agenda no. 3: To consider and approve the financial statements of Panjawattana Plastic Public Company Limited and its subsidiaries for the year ended 31 December 2021.**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve Disapprove Abstain
- Agenda no. 4: To consider and approve the non-profit apportionment and approve dividend payment derived from the operation result ending 31 December 2021.**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve Disapprove Abstain
- Agenda no. 5: To consider and approve the appointment of directors replacing those retired by rotation.**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Appointment of all directors**
- Approve Disapprove Abstain
- Appointment of any director(s)**
- Name of Director : Mrs. Malee Hemmontharop
- Approve Disapprove Abstain
- Name of Director : Dr. Pirun Hemmondharop
- Approve Disapprove Abstain
- Agenda no. 6: To consider and approve the new directors**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve Disapprove Abstain
- Agenda no. 7: To consider and approve determination of director's remuneration for the year 2022**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve Disapprove Abstain

Agenda no. 8: To consider and approve the appointment of auditors and their remuneration for the year 2022

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. 9: To consider and approve the business restructuring through partial business transfer.

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. 10: To consider and approve the amend and add the Company's objectives and amend Section 3 of the Company's memorandum of association in order to be in line with the Company's objectives.

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. 11: To consider any other business (if any).

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

(5) If the votes which the proxy casts on any agenda conflict with my/our specified instruction in this proxy form, those votes are invalid and will be regarded as having not been cast by me/us in my/our capacity as the shareholder.

(6) If my/our instruction on voting is not expressly or clearly indicated on any agenda, the meeting considers or resolves on any matter other than those stated above, or there is any change or addition to the relevant facts, then the proxy will be entitled to cast the votes on my/our behalf at his/her own discretion.

Any acts or performance caused by the proxy at the above meeting, except voting in contravention of my/our instruction, shall be deemed as my/our acts and performance in all respects.

Signed Grantor
(.....)

Signed Grantee
(.....)

Signed Grantee
(.....)

Signed Grantee
(.....)

Remarks

1. A shareholder may grant a proxy to only one person. The number of shares held by a shareholder may not be divided into several portions and granted to more than one proxy in order to divide the votes.
2. As regards the agenda to appoint directors, the meeting may consider appointing the entire board or any director(s).
3. In case there are more agendas to be discussed than those specified above, the grantor may make additional authorisation in the Attachment to Proxy Form B.

Attachment to Pro Form B.

A proxy is granted by a shareholder of Panjawattana Plastic Public Company Limited

For the 2022 Annual General Meeting of Shareholders to be held on Friday 8 April 2022 at 01.00 p.m. at Wassana Room Room, 3rd, Golden Tulip Sovereign Hotel, Bangkok 92, Soi Saengcham, Rama 9 Road, Bangkok, Huaykwang, Bangkok 10310 or such other date, time and place as may be adjourned.

Agenda no. re:

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. re:

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. re:

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. re:

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. re: Appointment of directors (Continued)

Name of Director

Approve Disapprove Abstain

Name of Director

Approve Disapprove Abstain

Name of Director

Approve Disapprove Abstain

Name of Director

Approve Disapprove Abstain

Name of Director

Approve Disapprove Abstain

Name of Director

Approve Disapprove Abstain

Form of Proxy, Form C.

(This form is used only if the shareholder is an offshore investor who appoints a local custodian in Thailand to keep his/her shares in the custody.)

Annexed to Notice of Department of Business Development**Re: Form of Proxy (No. 5) B.E. 2550 (2007)**

Duty Stamp 20 Baht

Made at

Date Month Year

(1) We located at No.
..... Road, Tambol/Kwaeng, Amphur/Khet
....., Province, Postal Code in our capacity as the custodian for
.....,

being a shareholder of Panjawattana Plastic Public Company Limited, holding shares in total which are entitled to cast votes as follows:

ordinary shares: shares in total which are entitled to cast votes; and

preferred shares: shares in total which are entitled to cast votes,

(2) We wish to appoint

(1) age years,
residing/located at No., Road, Tambol/Kwaeng,
Amphur/Khet, Province, Postal Code, or

(2) age
years, residing/located at No., Road, Tambol/Kwaeng, Amphur/Khet
....., Province, Postal Code, or

(3) age
years, residing/located at No., Road, Tambol/Kwaeng,
Amphur/Khet, Province, Postal Code

any one of them as our proxy to attend and vote on our behalf at the 2022 Annual General Meeting of Shareholders to be held on Friday 8 April 2022 at 01.00 p.m. at Wassana Room, 3rd, Golden Tulip Sovereign Hotel, Bangkok 92, Soi Saengcham, Rama 9 Road, Bangkok, Huaykwang, Bangkok 10310 or such other date, time and place as may be adjourned.

(3) We authorise our proxy to attend the meeting and cast the votes on our behalf in the following manner:

- The voting right in all the voting shares held by us is granted to the proxy.
- The voting right in part of the voting shares held by us is granted to the proxy as follows:
- Ordinary shares: shares in total, which are entitled to cast votes; and
- Preferred shares: shares in total, which are entitled to cast votes,
- Total: votes

(4) We authorise our proxy to cast the votes on our behalf at the above meeting in the following manner

- Agenda no.1: To certify the Minutes of the Extraordinary General Meeting of Shareholders No.1/2021**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 Approve with votes Disapprove with votes Abstain with votes
- Agenda no. 2: To acknowledge the report on the Panjawattana Plastic Public Company and its subsidiaries operating results for the year 2021.**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 Approve with votes Disapprove with votes Abstain with votes
- Agenda no. 3: To consider and approve the financial statements of Panjawattana Plastic Public Company Limited and its subsidiaries for the year ended 31 December 2021.**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 Approve with votes Disapprove with votes Abstain with votes
- Agenda no. 4: To consider and approve the non-profit apportionment and approve dividend payment derived from the operation result ending 31 December 2021.**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 Approve with votes Disapprove with votes Abstain with votes
- Agenda no. 5: To consider and approve the appointment of directors replacing those retired by rotation.**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Appointment of all directors**
 Approve Disapprove Abstain
- Appointment of any director(s)**
Name of Director: Mrs. Malee Hemmondharop
 Approve Disapprove Abstain
- Name of Director: Dr. Pirun Hemmondharop
 Approve Disapprove Abstain
- Agenda no.6: To consider and approve the new directors**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 Approve Disapprove Abstain

- Agenda no. 7: To consider and approve determination of director's remuneration for the year 2022**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve Disapprove Abstain
- Agenda no. 8: To consider and approve the appointment of auditors and their remuneration for the year 2022**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve Disapprove Abstain
- Agenda no. 9: To consider and approve the business restructuring through partial business transfer**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve Disapprove Abstain
- Agenda no. 10: To consider and approve the amend and add the Company's objectives and amend Section 3 of the Company's memorandum of association in order to be in line with the Company's objectives.**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve Disapprove Abstain
- Agenda no. 11: To consider any other business (if any).**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve Disapprove Abstain

(5) If the votes which the proxy casts on any agenda conflict with my/our specified instruction in this proxy form, those votes are invalid and will be regarded as having not been cast by me/us in my/our capacity as the shareholder.

(6) If my/our instruction on voting is not expressly or clearly indicated on any agenda, the meeting considers or resolves on any matter other than those stated above, or there is any change or addition to the relevant facts, then the proxy will be entitled to cast the votes on my/our behalf at his/her own discretion.

Any acts or performance caused by the proxy at the above meeting, except voting in contravention of my/our instruction, shall be deemed as my/our acts and performance in all respects.

Signed Grantor
 (.....)

Signed Grantee
 (.....)

Signed Grantee
 (.....)

Signed Grantee
 (.....)

Remarks

1. This Form C. is used only if the shareholder whose name is in the shareholders' register is an offshore investor who appoints a local custodian in Thailand to keep his/her shares in the custody.
2. The necessary evidence to be enclosed with this proxy form is:
 - (1) The power-of-attorney granted by the shareholder to the custodian by which the custodian is appointed to sign the proxy form on the shareholder's behalf; and
 - (2) A certification that the authorised signatory of the proxy form is licensed to operate the custodial business.
3. A shareholder may grant a proxy to only one person. The number of shares held by a shareholder may not be divided into several portions and granted to more than one proxy in order to divide the votes.
4. As regards the agenda to appoint directors, the meeting may consider appointing the entire board or any director(s).
5. In case there is other business to be discussed in addition to those specified above, the grantor may make additional authorisation in the Attachment to Proxy Form C.

Attachment to Proxy Form C.

A proxy is granted by a shareholder of Panjawattana Plastic Public Company Limited

For the 2022 Annual General Meeting of Shareholders to be held on Friday, April 8, 2022 at 01:00 pm at Wassana Room, 3rd, Golden Tulip Sovereign Hotel, Bangkok 92, Soi Saengcham, Rama 9 Road, Bangkok, Huaykwang, Bangkok 10310 or such other date, time and place as may be adjourned.

-
- Agenda no. re:
 - (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
 - (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with votes Disapprove with votes Abstain with votes
 - Agenda no. re:
 - (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
 - (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with votes Disapprove with votes Abstain with votes
 - Agenda no. re:
 - (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
 - (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with votes Disapprove with votes Abstain with votes
 - Agenda no. re:
 - (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
 - (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with votes Disapprove with votes Abstain with votes
 - Agenda no. re: To consider and approve the appointment of directors replacing those retired by rotation. (Continued)
 - (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
 - (b) The proxy must cast the votes in accordance with the following instructions:
 - Appointment of the entire board**
 - Approve with votes Disapprove with votes Abstain with votes
 - Appointment of any director (s)**
 - Name of Director
 - Approve with votes Disapprove with votes Abstain with votes
 - Name of Director
 - Approve with votes Disapprove with votes Abstain with votes
 - Name of Director
 - Approve with votes Disapprove with votes Abstain with votes
 - Name of Director
 - Approve with votes Disapprove with votes Abstain with votes

Details of Independent Directors nominated by the Company to be the Proxies


Name	Ms. Charanya Saengsukdee
Age	57 years
Nationality	Thai
Current job positions	Independent Director / Chairman of the Audit and Corporate Governance Committee / Member of Risk Management Committee
Address	179/97 Som Ruammit Phatthana Intersection 8, Tha Raeng Subdistrict, Bang Khen District, Bangkok
<u>Current job positions in any listed company</u>	None
<u>Current job positions in any non-listed company</u>	2 companies as follows; 1) Tax Specialist Co., Ltd. 2) Happy Memory Company Limited
<u>In any companies which may result in a conflict of interest with the Company</u>	None
<u>Percentage of shares (as at December 31, 2021)</u>	Ordinary shares 260,000 shares, representing 0.05 percent
<u>Percentage of shares of spouse and minors (as at December 31, 2021)</u>	None
<u>Direct and indirect interests in the Company or in the relevant subsidiaries</u>	None
<u>Conflicts</u>	have a stake In Agenda 7 to consider and approve the determination of directors' remuneration for the year 2022 in the 2022 Annual General Meeting of Shareholders

Details of Independent Directors nominated by the Company to be the Proxies


Name Mr. Natthawut Khemayotin

Age 53 years

Nationality Thai

Current job positions

Independent Director / Member of Audit and Corporate Governance Committee / Member of Risk Management Committee / Member of Nomination and Remuneration Committee

Address

63 Soi Muang Anusorn, Din Daeng Subdistrict, Din Daeng District, Bangkok

Current job positions in any listed company

None

Current job positions in any non-listed company

1 companies as follow

- 1) Holding the position of Director: Noona Company Limited

In any companies which may result in a conflict of interest with the Company

None

Percentage of shares (as at December 31, 2021)

Ordinary shares 260,000 shares, representing 0.05 percent

Percentage of shares of spouse and minors (as at December 31, 2021)

None

Direct and indirect interests in the Company or in the relevant subsidiaries

None

Conflicts

have a stake

In Agenda 7 to consider and approve the determination of directors' remuneration for the year 2022 in the 2022 Annual General Meeting of Shareholders

Requisition Form for Annual Report (From 56-1 One Report)

(Please fill in the form and fax to 0-2150-5987 or send E-mail to IR-PJW@PJW.CO.TH)

Dear PJW Corporate Secretary,

I,(name)

Address

.....

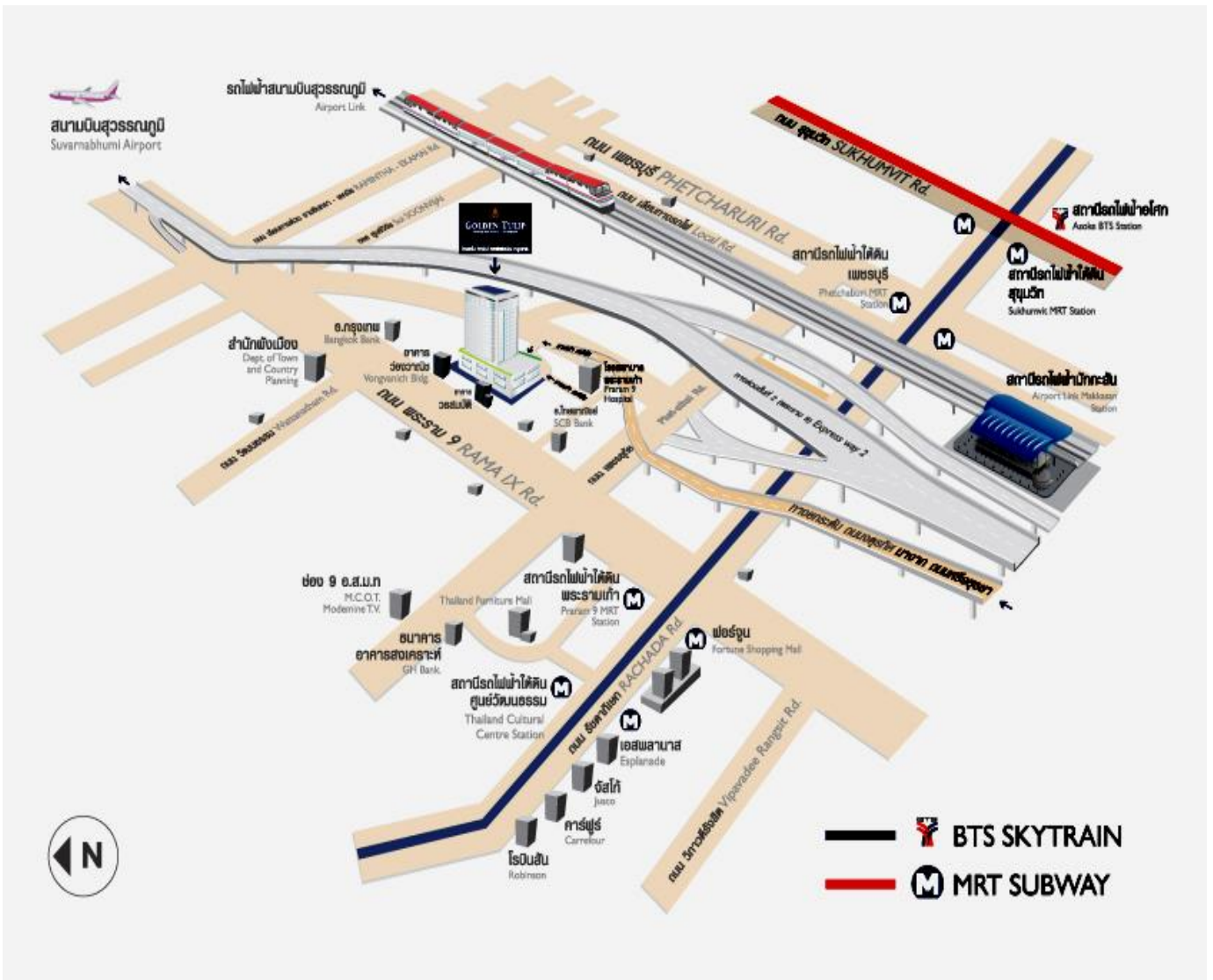
City Country

Postcode

wish to receive a printed copy of the following reports. (Please mark)

2022 Annual Report (Form 56-1 One Report)

Map of the place of the meeting



Wassana Room, 3rd Floor,
 Golden Tulip Sovereign Hotel, Bangkok
 92, Soi Saengcham, Rama 9 Road, Bangkok,
 Huaykwang, Bangkok 10310

Telephone Number: +6626414777
 E-mail: info@goldentulipbangkok.com