



PJW
PANJAWATTANA PLASTIC

Invitation to Extraordinary General Meeting of Shareholders

No. 1/2022

Panjawattana Plastic Public Company Limited

Friday, September 30 2022

at 01.00 p.m.

By VIA ELECTRONIC METHOD (E-EGM) Only

at Meeting room,

Golden Tulip Sovereign Hotel, Bangkok

92, Soi Saengcham, Rama 9 Road, Bangkok,

Huaykwang, Bangkok 10310

Note : This the Invitation to Extraordinary General Meeting of Shareholders is By VIA ELECTRONIC METHOD (E-EGM) only
Shareholders can attend the meeting via electronic media, without having to travel to the meeting place.

Cotent Documents to Extraordinary General Meeting of Shareholders No.1/2022

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Panjawattana Plastic PLC.

Registration No. 0107554000208 www.pjw.co.th

Head Office 19,21 Ekkachai 63 Alley, Ekkachai Road, Bang Bon Road, Klong Bang Bon Sub-district, Bang Bon District, Bangkok 10150

Tel. 0-2898-0018, 0-2898-1008, Fax. 02-898-0633

Branch 1 No.28 Moo 2 Chaimongkol Sub-district, Mueang Samut Sakhon District, Samut Sakhon Province 74000.

Tel.0-2150-5988, 0-3483-9130-1 Fax. 0-2150-5987

Branch 2 No. 150/62 Moo 9 Nong Kham Sub-district, Si Racha District, Chonburi Province 20110

Tel. 0-3834-7187-8, 0-3834-7205, 0-3834-7207 Fax. 0-3837-7189

Subject Invitation to Extraordinary General Meeting of Shareholders No.1/2022

Attention The Shareholders of Panjawattana Plastic Public Company Limited

- Attachment
1. Copy of 2022 Minutes of Annual General Meeting of the Shareholders
 2. Information of the Capital Increase Report Form (F53-4)
 3. Articles of Association related to the Meeting of Shareholders and Voting
 4. Registration method to attend the Extraordinary General Meeting of Shareholders via electronic means
 5. Registration form for attending the E-EGM through Electronics Meeting Platform
 6. Proxy Forms
 7. Details of Independent Directors nominated by the Company to be the Proxies

With reference to the resolution of the Board of Directors of Panjawattana Plastic Public Company Limited (“the Company”) on holding Extraordinary General Meeting of Shareholders No.1/2022 on Friday, September 30, 2022 at 01.00 p.m. By via electronic means (E-EGM) only at Meeting room Golden Tulip Sovereign Hotel, Bangkok 92, Soi Saengcham, Rama 9 Road, Bangkok, Huaykwang, Bangkok 10310 the meeting agenda were as follows.

Agenda 1 To certify the Minutes of the 2022 Annual General Meeting of Shareholders on April 8, 2022

Fact and Reason: 2022 Annual General Meeting of Shareholders of Panjawattana Plastic Public Company Limited was held on 8 April 2022

At Wasana Room, 3rd floor, Golden Tulip Sovereign Bangkok Hotel 10310 and the meeting minutes shall be actually and accurately recorded and prepared to be handed to the Stock Exchange of Thailand and Ministry of Commerce within the prescribed time by law. Such minutes were presented on the company website. The copy of the meeting minutes of 2022 Annual General Meeting of Shareholders with its details was appeared according to the Attachment No. 1.

The Board's Opinion: It deemed proper to propose the Meeting of Shareholders to approve the minutes of 2022 Annual General Meeting of Shareholders with detail as appeared in Attachment No. 1.

Agenda 2 To consider and approved the reduction of the registered capital of the Company in respect of unallocated shares reserved for the exercise of warrants to purchase ordinary shares of the Company No. 1 (PJW-W1) and amending the Memorandum of Association Article 4 of the company in accordance with the reduction of registered capital.

Fact and Reason: As a result of the Extraordinary Meeting No. 1/2021, held on Thursday, June 24, 2021, resolved to approve the issuance and offering of warrants to purchase ordinary shares of the Company No. 1 (“PJW-W1”) in an amount not Exceeding 191,359,982 units to be allocated to the existing shareholders of the Company in proportion to their shareholding in which such allocation There were 191,357,566 warrants allocated, so there were still 2,416 unallocated shares to support the exercise of such warrants.

Therefore, the company has to reduce the registered capital of the company from 382,719,963.50 baht to 382,718,755.50 baht by means of cutting off 2,416 unallocated ordinary shares at a par value of 0.50 baht per share. And amendment of Clause 4 of the Company's Memorandum of Association to be consistent with the reduction of registered capital as follows:

“ Clause 4	Registered capital	382,718,755.50 Baht (Three hundred eighty-two million, seven hundred eighteen thousand, seven hundred fifty-five point five zero Baht)
	Divided into	765,437,511 ordinary shares (Seven hundred sixty-five million, four hundred thirty-seven thousand, five hundred and eleven ordinary shares)
	Par value	0.50 Bath (Zero point five zero Baht) each.
	By Divided into	
	Ordinary shares	765,437,511 ordinary shares (Seven hundred sixty-five million, four hundred thirty-seven thousand, five hundred and eleven ordinary shares)
	Preferred shares	- share (-)

The Board's Opinion: It deemed proper to propose the Meeting of Shareholders to consider and approve the reduction of the Company's registered capital from 382,719,963.50 baht to 382,718,755.50 baht by means of cutting off 2,416 unallocated ordinary shares with a par value of 0.50 Baht per share and the amendment Memorandum of Association Clause 4 of the Company in accordance with the reduction of registered capital including authorizing the Board of Directors or a person assigned by the Board of Directors or a director authorized to act on behalf of the Company have the authority to take any action as necessary and in connection with the reduction of the Company's registered capital

The details appear in the attachment 2.

Agenda 3 To consider and approve the interim dividend is a stock dividend and cash from the retained earnings of the company

Fact and Reason: The Company has a dividend payment policy. Not less than 40 percent of net profit after corporate income tax deduction of separate financial statements and after legal reserve deduction. However, the Company may require a dividend payment of less than 40 percent of the net profit after corporate income tax of the separate financial statements and after legal reserve. However, the Company may require that dividends be paid at a lower rate than those specified above. It depends on the operating results, financial position and liquidity, the need for working capital for operations. Business expansion and other factors related to the Company's management. According to the Board of Directors and/or shareholders of the Company deems appropriate.

The Company's overall operation in the preceding accounting year ended December 31, 2021, the Company has unappropriated retained earnings. 518,488,259.21 baht

The Board's Opinion: It deemed proper to propose the Meeting of Shareholders to consider and approve the dividend payment in stocks and cash. With details as follows:

Approved to pay a common stock dividend to the Company's shareholders at the rate of 20 existing shares per 1 stock dividend, not exceeding 28,705,256 shares, with a par value of 0.50 Baht per share, total not more than 14,352,628.00 baht or equivalent to a dividend payment rate of 0.025 Baht per share. In the event that any shareholder has a fraction of the existing shares after the stock dividend is allocated, they must pay a cash dividend instead of paying a stock dividend at the rate of 0.025 Baht per share and pay cash dividend at the rate of 0.0025 baht per share, a total value of not more than 1,435,262.78 Baht, including a total dividend payment of 0.0275 Baht per share, a total value of not more than 15,787,890.78 Baht. The dividend payment is a payment from the retained earnings of the business that is not promoted investment (Non-BOI) in full amount. The dividend recipients are stock dividends and cash will be subject to withholding tax at the rate of 10 percent.

By specifying the list of shareholders (Record Date) who are entitled to receive dividends as of October 11, 2022 and dividend payment date on October 27, 2022

The right to receive such dividends is uncertain until it is approved by the Extraordinary General Meeting of Shareholders No. 1/2022.

Agenda 4 To consider and approve adjustment of rights of warrants to purchase ordinary shares of the Company No.1 (P JW-W1).

Fact and Reason: Because the company there will be a dividend payment in stocks and cash as detailed in Agenda 3 and in accordance with the terms and conditions of the warrants to purchase the Company's ordinary shares No. 1 ("P JW-W1"), the rights must be adjusted. The details of the adjustment of rights are as follows:

Details	Originally	adjusted to
Exercise price	3.000 baht per share	2.857 baht per share
Exercise ratio of warrants	1 unit per 1 ordinary share	1 unit per 1.05 ordinary shares
Number of warrant	191,322,400	191,322,400
Number of registered ordinary shares to support the adjustment of rights	191,322,400	200,899,020

Therefore, the Company has to increase the number of registered ordinary shares to support the adjustment of the rights of the warrants to purchase the Company's ordinary shares No. 1 ("P JW-W1") in the amount of 9,566,620 shares. The rights of the warrants to purchase ordinary shares will increase from 191,332,400 shares to 200,899,020 shares.

The Board's Opinion: It deemed proper to propose the Meeting of Shareholders to consider and approve the adjustment of the rights of the warrants to purchase the Company's ordinary shares No. 1 ("P JW-W1") according to the proposed details.

Agenda 5 To consider and approve the increase of the Company's registered capital to support the dividend payment and to accommodate the adjustment of the warrants to purchase the Company's ordinary shares No. 1 (P JW-W1) and the amendment of Article 4 of the Company's Memorandum of Association to comply with the increase registered capital

Fact and Reason: To support the dividend payment of the Company's ordinary shares and to support the adjustment of warrants to purchase ordinary shares of the Company No. 1 (P JW-W1), therefore, the registered capital must be increased by 19,135,938.00 Baht, from 382,718,755.50 Baht to 401,854,693.50 Baht, by issuing 38,271,876 ordinary shares with a par value of 0.50 Baht per share, divided into 14,352,628.00 Baht of newly issued ordinary shares, not exceeding 28,705,256 shares to support the dividend payment and increase the registered capital in the amount of 4,783,310 baht, amounting to no more than 9,566,620 shares to support the adjustment of the warrants to purchase the Company's ordinary shares No. 1 (P JW-W1) and to amend the Memorandum of Association Clause 4 of the Company to be consistent with the registered capital of the Company increased

“ Clause 4	Registered capital	401,854,693.50 Baht (four hundred one million, eight hundred fifty-four thousand, six hundred ninety-three point five zero Baht)
	Divided into	803,709,387 ordinary shares (eight hundred three million, seven hundred nine thousand, three hundred and eighty seven ordinary shares)
	Par value	0.50 Bath (Zero point five zero Baht) each.
	By Divided into	
	Ordinary shares	803,709,387 ordinary shares (eight hundred three million, seven hundred nine thousand, three hundred and eighty seven ordinary shares)
	Preferred shares	- share (-)

The Board's Opinion: It deemed proper to propose the Meeting of Shareholders to consider and approve the increase of the registered capital 19,135,938.00 baht, from 382,718,755.50 baht to 401,854,693.50 baht, by issuing 38,271,876 ordinary shares with a par value of 0.50 baht per share, divided into 14,352,628.00 baht of newly issued ordinary shares, not exceeding 28,705,256 shares to support the dividend payment. and increase the registered capital in the amount of 4,783,310 baht, amounting to not more than 9,566,620 shares to support the adjustment of the warrants to purchase the Company's ordinary shares No. 1 (P JW-W1) and the amendment of the Memorandum of Association Clause 4 of the Company in accordance with the increase of registered capital including authorizing the Board of Directors or a person assigned by the Board of Directors or a director authorized to act on behalf of the Company have the authority to take any action as necessary and in connection with the increase of the Company's registered capital. Details appear in Attachment No. 2

Agenda 6 To consider and allocation of newly issued ordinary shares to support the stock dividend payment and to accommodate the adjustment of warrants to purchase the Company's ordinary shares No. 1 (P JW-W1)

Fact and Reason: According to the Company's intention to increase the registered capital of the Company as detailed in Agenda 5, in order to comply with the law, the shareholders' meeting must consider and approve the allocation of new ordinary shares.

The Board's Opinion: It deemed proper to propose the Meeting of Shareholders to consider and approve the allocation of newly issued ordinary shares of not more than 38,271,876 shares with a par value of 0.50 Baht per share to support the dividend payment of the Company's ordinary shares and support the adjustment of the rights of the warrants to purchase the Company's ordinary shares No. 1 (P JW-W1) (more details appear in the capital increase report form (F53-4) in Enclosure 2)

Agenda 7 To consider and allocation amendment to the details of the resolutions of the 2022 Annual General Meeting of Shareholders Agenda for business restructuring by partial business transfer

Fact and Reason: As a result of the 2022 Annual General Meeting of Shareholders held on April 8, 2022, the meeting has considered resolved to approve the business restructuring by partial business transfer According to the information about the proposed business restructuring plan with a vote of not less than Three-fourths of the shareholders attending the meeting and having the right to vote

This is to provide flexibility in operations and facilitate customers and trading partners to amend the name of the company and its counterparties in related documents and contracts, PJW AutoEV Company Limited (“PJW AutoEV”) Subsidiaries that accept part of the business transfer has been transformed into a public company and change the location of the head office and branches

The Board’s Opinion: It deemed proper to propose the Meeting of Shareholders to consider and approve the amendment of the resolutions of the 2022 Annual General Meeting of Shareholders Agenda for Business Restructuring by Partial Business Transfer (PBT) in the part of the Company’s information Subsidiaries that accept partial business transfers in accordance with the details as follows:

Information of the former partial business transfer subsidiary

Name :	PJW Auto EV Company Limited (“PJW AutoEV”) (Formerly known as Plastech Lab Co., Ltd.)
Date of incorporation:	1 September 2014
Office location :	The head office is located at 28 Village No. 2, Chaimongkol Sub-district, Mueang District, Samut Sakhon Province 74000 (In the process of moving the head office to No. 150/62, Village No. 9, Nong Kham Subdistrict, Sriracha District, Chonburi Province 20110)
registered capital and paid-up ::	registered capital 20,000,000 baht divided into 2,000,000 common shares Par value 10 baht per share In order to comply with the PBT criteria, PJW AutoEV must increase its registered capital at least equal to the net asset value to be transferred on the business transfer date. The Company will subscribe for the newly issued ordinary shares in full amount.
Shareholder :	Panjawattana Plastic Public Company Limited holds a total of 1,999,997 shares and 3 other natural persons holding a total of 3 shares, a total of 2,000,000 shares

Objectives :	<ul style="list-style-type: none"> ▪ Service to inspect the quantity/standard of all kinds of products and inspect all types of weighing and measuring instruments. ▪ Contract manufacturing of plastic parts and molds including painting services (In the process of adding the company's objectives) ▪ Contract manufacturing of plastic parts used in other industries (In the process of adding company objectives)
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Information of the subsidiaries that have been partially transferred change to

Name :	PJW Auto EV Public Company Limited ("PJW AutoEV") (Formerly known as PJW Auto EV Company Limited)
Date of incorporation:	8 September 2022
Office location :	The head office is located at 19,21 Soi Ekachai 63, Khlong Bang Bon Subdistrict. Bang Bon District, Bangkok 10150 Branch 1, No. 150/62, Village No. 9, Nong Kham Subdistrict, Si Racha District, Chonburi Province 20230
registered capital and paid-up ::	registered capital 20,000,000 Baht divided into 2,000,000 common shares Par value 10 Baht per share In order to comply with the PBT criteria, PJW AutoEV must increase its registered capital at least equal to the net asset value to be transferred on the business transfer date. The Company will subscribe for the newly issued ordinary shares in full amount.
Shareholder :	Panjawattana Plastic Public Company Limited holds a total of 1,999,984 shares and 16 other natural persons holding a total of 16 shares, totaling 2,000,000 shares
Objectives :	<ul style="list-style-type: none"> ▪ Service to inspect the quantity/standard of all kinds of products and inspect all types of weighing and measuring instruments. ▪ Contract manufacturing of plastic parts and molds including painting services ▪ Contract manufacturing of plastic parts used in other industries

Agenda 8 To consider any other business (if any)

Sincerely yours,

Panjawattana Plastic Public Company Limited

A handwritten signature in blue ink, appearing to read 'Dr. Damri Sukhothanang', written in a cursive style.

(Dr.Damri Sukhothanang)
Chairman of the Board

Minutes of 2022 Annual General Meeting of Shareholders
of
Panjawattana Plastic Public Company Limited

Date, Time and Venue

The meeting was held at Wasana Room, 3rd Floor, Golden Tulip Sovereign Hotel, Bangkok on April 8th, 2022 at 1.00 p.m.

Meeting Attending Directors at Meeting's venue

- | | |
|-----------------------------|------------------------------------------------------------------------------------------------------------|
| 1. Dr. Damri Sukhotanang | Chairman of the Board / Chairman of Nomination and Remuneration Committee / Independent Director |
| 3. Miss Charanya Sangsukdee | Chairman of Audit and Corporate Governance Committee / Risk Management Committee / Independent Director |
| 4. Mr. Nutthawut Khemayotin | Audit and Corporate Governance Committee / Risk Management Committee / Independent Director |
| 5. Mr. Wiwat Hemmondharop | Chairman of Executive Board / Director / Risk Management Committee / Nomination and Remuneration Committee |
| 6. Mr. Satit Hemmondharop | Chief Executive Officer / Director / Risk Management Committee |
| 7. Dr. Pirun Hemmondharop | Vice Chief Executive Officer / Risk Management Committee / Director |

Meeting Attending Directors , solely via electronic meeting

- | | |
|-----------------------------|-----------------------------------------|
| 1. Mrs. Malee Hemmontharop | Vice Chief Executive Officer / Director |
| 2. Mr. Kongsak Hemmontharop | Vice Chairman of the Board |

-----The Company has a directors. All 8 directors attended the meeting-----

-----which is 100% of all company's directors-----

Meeting Attending Executive

- | | |
|------------------------|-----------------------------------------------|
| 1. Mrs. Prim Chaiyawat | Chief Financial Officer and Company Secretary |
|------------------------|-----------------------------------------------|

Other Meeting Attendants

- | | |
|--------------------------------|-----------------------------------------------------------------------------------------------------------------------|
| 1. Mr. Somyot Sutheerapornchai | Legal advisor from Wayu and Partners Co., Ltd. |
| 2. Mr. Suwat Maneekanoksakul | The Certified Public Accountant No. 8134 of Dharmniti Auditing Co., Ltd./ Auditor to certify the financial statements |
| 3. Mr. Apichai Srithong | Auditing and Controller Director of Dharmniti Auditing Co., Ltd. |

The Meeting was commenced as follows :

Dr. Damri Sukhothanang was the Chairman of the meeting. The Chairman stated that total shareholders were 40 persons, including 15 shareholders by self-attending and 25 shareholders by proxy and being counted to be 325,773,414 shares or 56.7470% of total number of the Company's sold shares (total numbers of the Company's sold shares were 574,079,945 shares). The meeting was constituted a quorum according to the Articles of Association and then the Chairman opened the 2022 Annual General Meeting of Shareholders.

The chairman opened the meeting and assigned Mr.Tachapol Tienpreecha to be the moderator.

The moderator invited 2 shareholders' representatives to participate in the voting audit to ensure compliance with the laws and regulations of the Company. None of shareholders were the representatives. The Chairman asked the certified public account to be the representative to participate in the voting audit to ensure compliance with the laws and regulations of the Company.

Before starting the consideration on meeting agendas, the moderator stated to clarify the way to proceed the meeting and the procedure of shareholders' voting in each agenda as follows.

1. The Company assigned Inventech System (Thailand) Co.,Ltd in conducting registration verification, gathering and counting the vote.
2. The Company delivered documents to the shareholders in form of QR Code in the same form as delivered through post. For facilitating the shareholders, according to the section of right of the shareholders under corporate governance policy, if any shareholders would like to acquire meeting invitation letter and meeting documents of 2022 Annual General Meeting of Shareholders in form of paper, he/she can notify the supervising officer at any times during the meeting.
3. A self-attending shareholder and each proxy who have been authorized to vote in the meeting shall receive ballot slips when registering for meeting attendance. Any shareholders, who have not received the ballot slips, please raise your hand so that the officer shall bring you the ballot slips.
4. The meeting will consider the matters in order of the agenda in the invitation letter by presenting the information for each agenda then give the shareholders an opportunity to interrogate before having a resolution for that agenda. In case that any shareholders or any proxies would like to make an inquiry or express an opinion, please raise your hand and inform your name and surname. In case that you are the proxy, please always inform the name of the shareholder who authorized you for meeting attendance.
5. After shareholders have been informed of the details of each agenda, except Agenda 2 and Agenda 11 which was the agenda proposed for acknowledgement by the meeting without voting. Any shareholders who "disagree" or "abstain" in any agenda shall vote in ballot slips received from the officers when registering and return them to the Company's officers. For convenience and expedite of the vote counting, the Company's officers will gather the ballot slips of the shareholders who "disagree" and then follow by the ballot slips of the shareholders who "abstain". Any shareholders who disagree or abstain shall raise your hand for notifying the officers to consecutively gather the ballot slips. Anyhow, for Agenda 5 on the consideration in appointment of the directors to replace the directors who retired by rotation, the Company shall gather all ballot slips that "agree", "disagree" and "abstain" for vote counting and shall gather according to the lists of the nominated directors individually.



6. Every shareholder has one vote per one share. Any shareholders who have special interest in any agenda shall have no right to vote in that agenda.
7. A ballot, which has more than one mark, or without vote, or without signature, or is crossed out without signature or split vote (Except custodial case), shall be deemed as voided ballot slip.
8. In counting votes for each agenda shall be held by a majority vote of the shareholders who attend the meeting and cast their votes except for Agenda 7 : To consider and approve the determination of director's remuneration for the year 2022, requiring approval with a vote of not less than two-thirds of the total votes of the shareholders who attended the meeting; Agenda 9: To consider and approve the business restructuring through partial business transfer. and Agenda 10 : To consider and approve the amendment of the Company's objectives and amend Section 3 of the Company's memorandum of association in order to be in line with the Company's objectives, must be approved by a vote of not less than three-fourths of the total number of votes of the shareholders attending the meeting and have the right to vote. The company will use the "disagree" vote shall be deducted from the total number of votes attending the meeting, the remainder will be considered as "agree" votes in that agenda. If no one expresses an objection or expressing other opinions, it shall be deemed that the meeting "approves" or "unanimously approves" to avoid wasting time while waiting for the vote counting to consider the next agenda.

The moderator opened the chances to shareholders for interrogation about the way to proceed meeting and voting.

No shareholders raised any queries. Then, the moderator proposed the meeting to consider according to following agendas.

Agenda 1 To certify the Minutes of the Extraordinary General Meeting of Shareholders No.1/2021

The moderator proposed the meeting to consider certifying the Minutes of the Extraordinary General Meeting of Shareholders No.1/2021 held on June 24th, 2021 as appeared according to counterfeit of the minutes already dispatched to all shareholders along with form of QR Code attachment by register form.

The moderator gave shareholders the chances for interrogations, but no shareholders raised any additional queries.

Then, the moderator proposed the meeting to consider certifying of the Minutes of the Extraordinary General Meeting of Shareholders No.1/2021.

Resolution: The meeting considered certifying of the of the Extraordinary General Meeting of Shareholders No.1/2021, by vote of the majority vote of the shareholders who attend the meeting and cast their votes, as follows:



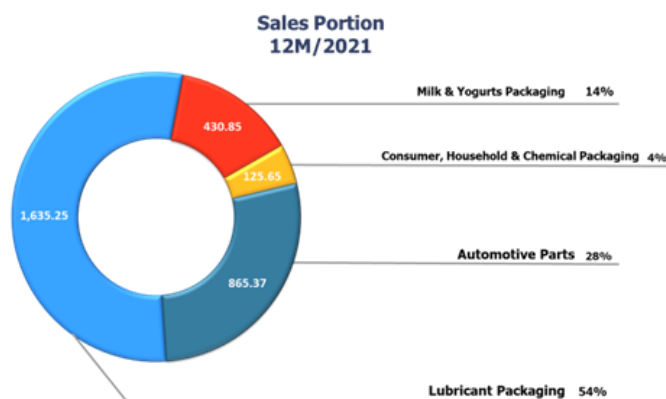
Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	325,893,414	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000
Voided Ballots	0	0.0000

Agenda 2 To consider for the report on the Company and its subsidiaries' operating results as at the year 2021.

The moderator proposed the meeting to consider for acknowledgement on overall operations of the Company and its subsidiaries in the year 2021 as appeared according to the Annual Report (56-1 One Report Form) in the form of QR Code in the same form as delivered through post. The moderator assigned Mr. Satit Hemmondharop, Chief Executive Officer, to summarize the Company's overall operations for the year 2021.

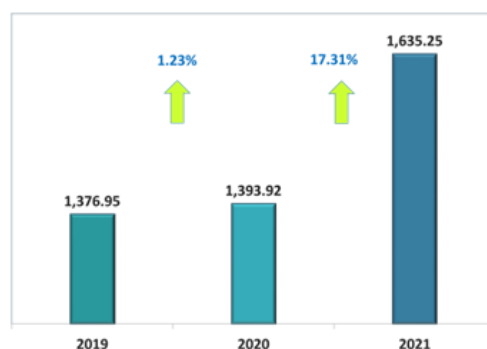
Mr.Satit Hemmondharop summarized the following overall operations for acknowledgement by shareholders as follows:

The ratio of income from sales classified by product groups in 2021 was as follows:



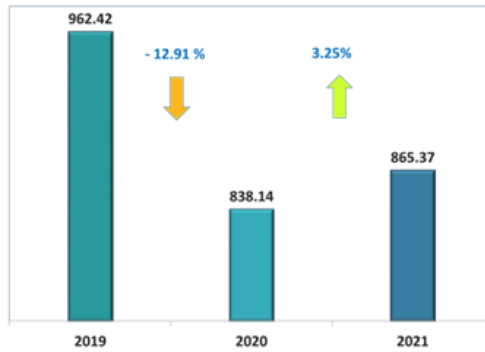
The ratio of income and growth rate from sales classified by product groups in 2021 compared with 2020 were as follows:

- Lubricant packaging

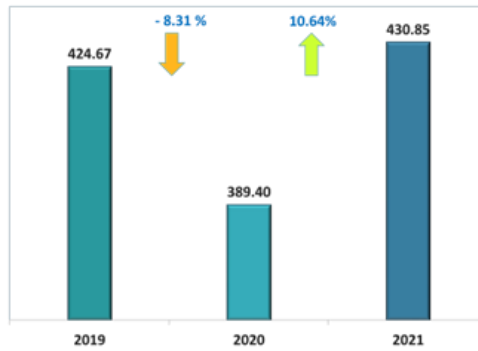




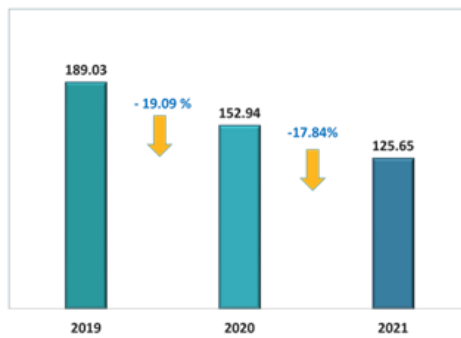
- Automotive parts



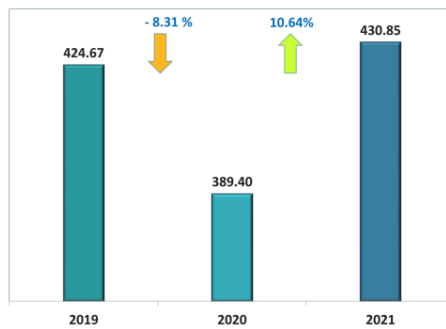
- Milk & yogurt packaging



- Consumer, Household & Chemical packaging

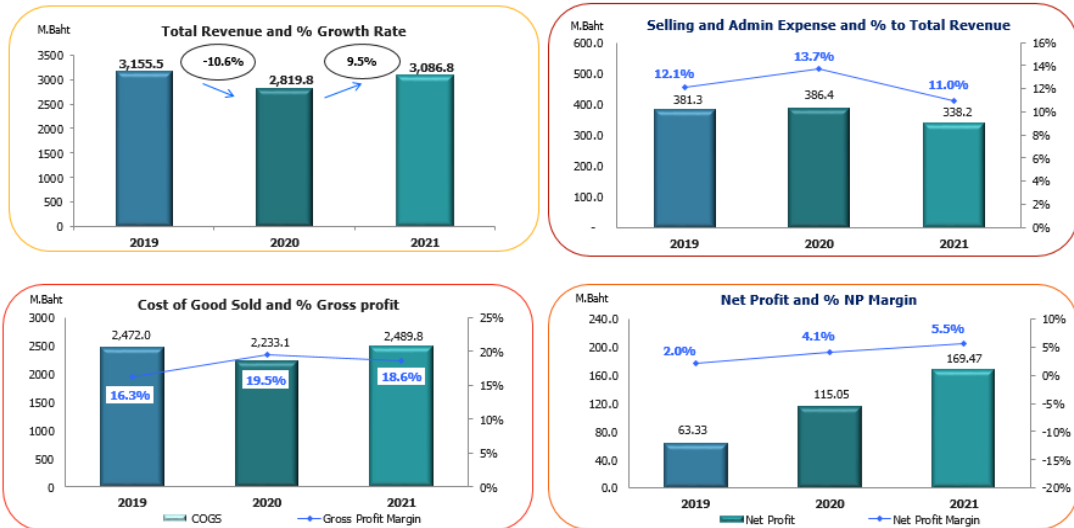


- Total revenue from sales (Exclude Project income and other income)

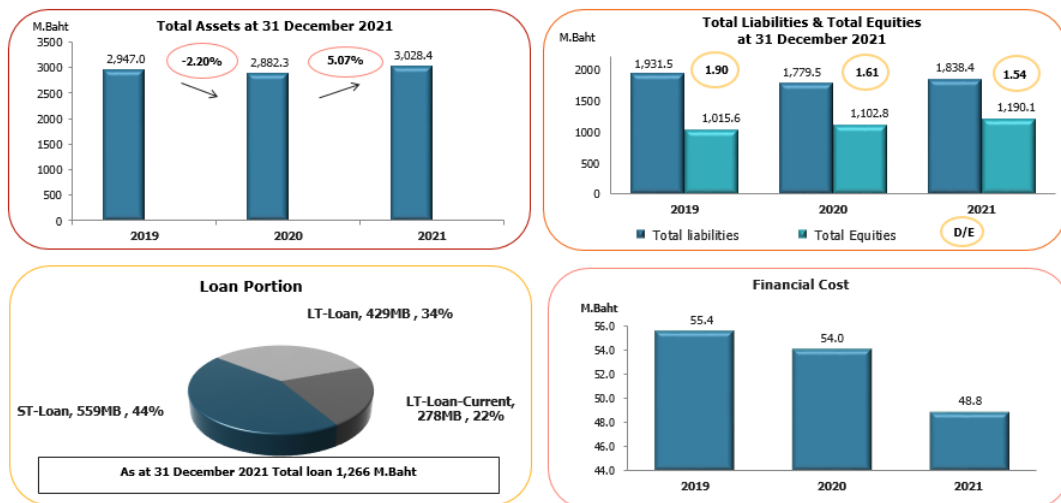




In the year 2021, the company had total revenue and growth rate, operating expenses, cost of sales, gross profit margin, net profit and net profit margin compared with the year 2020 as follows:



In the year 2021, the company has assets, liabilities and shareholders' equity, Loan Portion, finance costs compared with the year 2020 as follows:



None of shareholders additionally inquired. The moderator proposed the Meeting for acknowledgement on the report of anti-corruption and development related policies from last year to be the action of the framework of good corporate governance policy and entrusted Miss Charanya Sangsukdee, Chairman of Audit and Corporate Governance Committee, stated to summarize the report of anti-corruption and development related policies from last year.

Miss Charanya Sangsukdee stated to conclude the report of anti-corruption and development related policies from last year for the acknowledgement of the shareholders as follows:



In the past year, the Company received a good corporate governance assessment result of 4 stars or “good” according to the annual Corporate Governance Report of Thai Listed Companies (“CGR”) survey of year 2021.

Although in the past 2 years, the company has been affected by the epidemic situation of Covid-19 many times, but the company has considered the welfare of employees, therefore the welfare to employees has reviewed and added, including having Measures to prevent Covid-19 and manage and take care of patients including providing vaccines to employees thoroughly.

For the Anti-corruption, The Company has established an anti-corruption policy in writing and promulgated and communicated to employees at all levels to gain knowledge and understanding and to continually comply. The Board of Directors arranges to review the said policy annually, as well as support anti-corruption through various activities of the Company, such as orientation and periodic communication with employees through various channels.

The moderator gave shareholders the chances for interrogations, but no shareholders raised any additional queries

The meeting already considered and acknowledged on overall operation of Panjawattana Plastic Public Company Limited and its subsidiaries for the year 2021 as proposed (since it was the agenda for acknowledgement thus no resolution was available in this agenda).

Agenda 3 To consider and approve the financial statements of Panjawattana Plastic Public Company Limited and its subsidiaries for fiscal year ended as of December 31st, 2021

The moderator proposed the meeting to consider and approve the financial statements of Panjawattana Plastic Public Company Limited and its subsidiaries for accounting year ended as of December 31st, 2021. The Company’s auditor has already audited and certified, and the Audit and Corporate Governance Committee has already verified as appeared in the detail of the Annual Report (56-1 One Report Form) dispatched to all shareholders along with the Invitation Letter to the Meeting before the meeting. The Chairman assigned Mr. Satit Hemmondharop, Chief Executive Officer, to summarize previous year Statement of Financial Position of the Company for shareholders’ acknowledgements.

Mr. Satit Hemmondharop reported the Statement of Financial Position for shareholders’ acknowledgements as following summary.

- Total asset by consolidated financial statements as of December 31st, 2021 was 3,028.42 million Baht increased from previous year by 5.07%.
- Total liabilities by consolidated financial statements as of December 31st, 2021 was 1,838.35 million Baht The Company’s Capital was 1,190.06 million Baht, resulting the Company’s Debt to Equity Ratio (D/E) decreased from 1.61 to 1.54 times



- Key Financial Ratios of year 2021 and 2020 were compared as follows:

<u>Key Financial Ratios</u>	Consolidated financial statements	
	Year 2020	Year 2021
<u>Profitability Ratios</u>		
Gross Profit Margin (%)	19.51	18.56
Net Profit Margin (%)	4.08	5.49
Return of Equity (%)	10.86	14.78
<u>Efficiency Ratios</u>		
Return on Asset (%)	5.68	8.51
Total asset turnover (times)	0.97	1.04
<u>Liquidity Ratios</u>		
Average Account Receivable days on hand (days)	87.12	80.88
Average Inventory days on hand (days)	44.32	40.22
Average Account Payable days on hand (days)	74.24	67.92
Cash Cycle (days)	57.20	53.18
<u>Financial Controlling Policy Ratio</u>		
Debt to Equity Ratio (times)	1.61	1.54
Interest Coverage Ratio (times)	3.07	5.15

The moderator gave shareholders the chances for interrogations, but no shareholders raised any additional queries.

Then, the moderator proposed the meeting to resolve for approval on Panjawattana Plastic Public Company Limited and its subsidiaries' Financial Statement for fiscal year ended as of December 31st, 2021 as proposed information.

Resolution : The meeting considered and resolved to approve Panjawattana Plastic Public Company Limited and its subsidiaries' Financial Statement for fiscal year ended as of December 31st, 2021 that has been audited and certified from the Company's auditor, by vote of the majority vote of the shareholders who attend the meeting and cast their votes, as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	325,893,414	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000
Voided Ballots	0	0.0000



Agenda 4 To consider and approve the non-profit apportionment and approve dividend payment derived from operating results for the year ended 31 December 2021

The moderator stated to the meeting that according to the Company's overall operation in the past accounting year ended as of 31 December 2021, the Company's revenue was 2,704.74 million Baht and net profit was 205.20 million Baht. Therefore, the meeting was requested for consideration and approval of appropriation to consider and approve the no-appropriation of a part of earnings as legal reserve fund. Since, the Company's legal reserve had already attained the amount of the registered capital. Thus, there is no need to provide any additional legal reserve. And approve the dividend has been approved to be paid to the Company's shareholders in the rate of 0.08 Baht per share for not over than 45,926,395.60 Baht. It has been the payment from net profit at 1 January 2021 to 31 December 2021. It was estimated to be dividend payout ratio compared with net profit after corporate income tax deduction and legal reserve deduction for 22.38%. If include the Interim Dividend 2021 which paid at the rate of 0.08 Baht per share, the dividend payout ratio compared with net profit after corporate income tax deduction and legal reserve deduction is 44.76% consistent with the Company's policy for dividend payment not less than 40 percent of net profit after corporate income tax deduction of separate financial statements and after legal reserve deduction. However, the Company may specify the lesser dividend payout ratio than what has been aforesaid determined depending upon overall operation, financial status and liquidity, necessity for use of working capital in operation, business expansion, and other factors relevant to the Company.

However, record date for determining the list of shareholders with right to receive dividend has been on 19 April 2022. The dividend payment has been scheduled on 5 May 2022.

According to the Board of Directors Meeting No. 3/2022 on 19 February 2022, It deemed proper to propose the 2022 Annual Shareholders' General Meeting to consider and approve the no-appropriation of a part of earnings as legal reserve fund and approve dividend payment derived from operating results for the year ended 31 December 2021.

The moderator gave shareholders the chances for interrogations, but no shareholders raised any additional queries.

Then, the moderator proposed the meeting to consider for the non-profit apportionment and approve dividend payment derived from operating results for the year ended 31 December 2021 as proposed information.

Resolution The meeting considered and resolved to approve the non-profit apportionment and approve dividend payment derived from operating results for the year ended 31 December 2021, by vote of the majority vote of the shareholders who attend the meeting and cast their votes, as follows:



Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	325,893,414	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000
Voided Ballots	0	0.0000

Agenda 5 To consider and approve on appointment of director to replace the director who retired by rotation

The moderator proposed the meeting to notified the meeting about Item 18 of Articles of Association that stipulates that in each annual shareholders' general meeting, the one-third (1/3) of directors or the nearest number to the one-third (1/3) must retire from the position. The casting method shall be used for the director who retired from the position in the first year and the second year after company registration; and in recent years, the director who held the position for longest time shall be the one who retired from the position. Anyhow, the director who retired from the position could be re-appointed to hold the position.

In this 2022 Annual Shareholders' General Meeting, it was the eleven (11th) year of the Company's meeting after the Company registered to be transformed into Public Company Limited. The directors required for retirement from the position of the company director were listed as follows.

- | | | |
|----------------------------|-----------------|----------------------|
| 1. Assoc.Prof. Dr. Ekachai | Nittayakasetwat | Independent Director |
| 2. Mrs.Malee | Hemmontharop | Director |
| 3. Mr.Pirun | Hemmondharop | Director |

The Company gave shareholders the opportunity to nominate the candidate whom is regarded as properly qualified without prohibited characteristics to be considered for election as the director based on the criteria disclosed in the Company's website (from October 21st, 2021 until December 31st, 2021). However, nobody has nominated the list to the Company.

However, Assoc. Prof. Dr.Aekkachai Nittayagasetwat Independent Director who retired by rotation, do not wish to resume independent director position and all positions in the company due to having engagement with other business.

The Board of Directors, excluding Directors having interest in this agenda, considered according to the approval of Nomination and Remuneration Committee by selection of qualified people as stipulated by

- Public Limited Companies Act B.E. 2535 (1992) and
- Proclamation of the Securities and Exchange Commission and
- Proclamation of Capital Market Supervisory Board and
- Relevant Proclamation of the Stock Exchange of Thailand

The Board of Directors considered as proper to propose the meeting to consider and appoint all



below two persons:

- | | | |
|--------------|--------------|----------|
| 1. Mrs.Malee | Hemmontharop | Director |
| 2. Mr.Pirun | Hemmondharop | Director |

They are directors who retired by rotation to return to hold the position of the company directors henceforth since they are all knowledgeable, competent and experienced that will be beneficial for the Company's business operations and shareholders.

The biographical details in brief of all 2 persons were appeared according to the enclosure of Invitation Letter to the Meeting dispatched to the shareholders before meeting.

The moderator gave shareholders the chances for interrogations but no shareholders raised any additional queries. Then, the moderator proposed the meeting to resolve and approve the nomination of directors who retired by rotation to return to hold the position of the company directors according to the proposed details.

Resolution The meeting considered and resolved for approval on reappointment of the directors who had to retire by rotation to hold the position of the company directors for another term by individual voting of the shareholders as follows.

(1) Mrs.Malee Hemmontharop Director

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	325,893,414	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000
Voided Ballots	0	0.0000

(2) .Mr.Pirun Hemmondharop Director

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	325,893,414	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000
Voided Ballots	0	0.0000



Agenda 6 To consider and approve the new director.

The moderator informed the meeting to acknowledge to be in accordance with the composition of the Board of Directors, Since Assoc. Prof. Dr. Aekkachai Nittayagasetwat had no intention to return to be a director for another term due to his other obligations; it results in the vacancy of 1 independent director.

The Board of Directors considered according to the approval of Nomination and Remuneration Committee by concerning on appropriateness in many aspects. It deemed proper to propose the Meeting of Shareholders consider and approve Mr.Prasert Patradhilok, as Independent director, Audit Committee member and Chairman of Risk Management Committee as proposed by the Nomination and Remuneration Committee.

The biographical details of the new director were appeared according to the enclosure of Invitation Letter to the Meeting dispatched to the shareholders before meeting.

The moderator gave shareholders the chances for interrogations, but no shareholders raised any additional queries.

Then, the moderator proposed the meeting to consider and approve the new director as proposed information.

Resolution The meeting considered and resolved to approve the new director. by vote of the majority vote of the shareholders who attend the meeting and cast their votes, as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	325,893,414	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000
Voided Ballots	0	0.0000

Agenda 7 To consider and approve on determination of remuneration of directors for the year 2022

The moderator informed the meeting to acknowledge the approval of Nomination and Remuneration Committee meeting on the consideration to determine the remuneration of directors from the operation and responsibility of the director by comparing and referring to same type of business or industry with the Company or similar to the Company, and referring the remuneration data of the company directors and executives of the listed companies in 2020 made by the Stock Exchange of Thailand. The Nomination and Remuneration Committee proposed the Company's Board on the determination remuneration for directors and committee members.



The Company's Board considered the determination of Nomination and Remuneration Committee by concerning on appropriateness in many aspects, then approved to propose the meeting to resolve and approve on the determination of remuneration for directors in total amount not over than 3,200,000 Baht per year to be effective in the calendar year of 2022 henceforth until the shareholders will otherwise resolve to change. The condition and criteria of payment shall be in the discretion of the Board of Directors under below criteria of director remuneration payment:

Elements of Remuneration	Year 2022 (proposed year)
1. Meeting Allowance	per each meeting attendance
— Chairman of the Board	30,000 Baht
— Chairman of Audit and Corporate Governance Committee	15,000 Baht
— Chairman of the Risk Management Committee	15,000 Baht
— Chairman of Nomination and Remuneration Committee	15,000 Baht
— Committee members	15,000 Baht
— Subcommittee Member	10,000 Baht
2. Monthly remuneration (for Independent Directors) per person	10,000 Baht
3. Bonus for Independent Directors, total amount not over	1,000,000 Baht
4. Total limit not more than	3,200,000 Baht

The independent directors as the shareholders having interest and attended this meeting abstained to vote for approval on determination of the director remuneration for 780,000 votes

The moderator gave shareholders the chances for interrogations, but no shareholders raised any additional queries.

Then, the moderator proposed the meeting to resolve for approval on determination of remuneration of directors for the year 2022 as proposed information.

Resolution The meeting already considered and approved on determination of remuneration of committee member for the year 2022 as proposed above with a vote of not less than two-third of the total votes of the shareholders who attended the meeting and have the right to vote as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	324,993,414	99.7238
Disagreed	0	0.0000
Abstained	900,000	0.2762
Voided Ballots	0	0.0000



Agenda 8 To consider and approve on appointment of auditor and determination of auditing fee for the year 2022

The moderator informed the meeting that according to Section 120 of the Public Limited Companies Act B.E. 2535 (1992), it stipulates the Annual General Meeting of Shareholders to appoint the auditor and determine annual auditing fee, and the former auditor can be reappointed. Moreover, according to the Notification of Capital Market Supervisory Board at GorJor. 39/2548 on reporting criteria, condition and method for data disclosure of financial position and overall operation of the Company that issues the securities (Issue No. 20), it stipulates that the Company shall arrange the rotation of the auditor if such auditor has consecutively performed her duty for 5 accounting years without necessity for change of new auditing company, the Company can appoint other auditors in that auditing company office to replace the existing auditor.

The Audit and Corporate Governance Committee considered the performance of Mr. Suwat Maneekanoksakul, the Certified Public Accountant No.8134 of the auditing firm of Dharmniti Auditing Co., Ltd. by evaluating on his independence and performance of the year 2021, Furthermore, he performed his duty on auditing and certifying the Company's financial statements in the 4th year by having deep understanding in the Company's business, performing his duty independently with neutrality and high experience as well as being competent and regularly delivering audit works as scheduled. The Audit and Corporate Governance Committee also considered his overall performance in satisfactory level with adequate independence then proposed the Company's Board for consideration.

The Board of Directors considered the opinion from The Audit and Corporate Governance Committee and then agreed as proper to propose the meeting for consideration and appointment on

1. Mr. Suwat Maneekanoksakul, the Certified Public Accountant No. 8134, and/or
2. Mr. Peradate Pongsathiansak, the Certified Public Accountant No. 4752 and/or
3. Miss Sulalit Ardsawang the Certified Public Accountant No. 7517 and/or
4. Miss Soraya Tintasuwan the Certified Public Accountant No. 8658 and/or
5. Miss Potjanarat Siripipat the Certified Public Accountant No. 9012

of the Auditing Office of Dharmniti Auditing Company Limited as the auditors of the Company and its subsidiaries which are located in Thailand for Year 2022. The audit fee has been determined to be the amount of not exceeding 2,415,000 Baht per year including the fee of audit and certification of the compliance with the condition of Board of Investment (BOI) License. In case of audit and certification of additional Board of Investment (BOI) License, the audit has been 40,000 Baht per License. In case that the subsidiaries are established during the year, the audit fee has been determined for not over than 100,000 Baht per Company excluding other expense such as travelling expense for upcountry working. The auditors according to the above proposed list have not had relationship and interest with the Company, executives, major shareholders or related parties with the said persons at all.



Table comparing Audit Fee

Audit Fee	2022 Accounting Year (Proposed Year)	2021 Accounting Year (Actually paid)
1. Audit Fee	2.30 Million Baht	1.81 Million Baht
2. audit and certification of Board of Investment (BOI) License	0.12 Million Baht	0.12 Million Baht
Total	2.42 Million Baht	1.93 Million Baht

The moderator gave shareholders the chances for interrogations, but no shareholders raised any additional queries.

Then, the moderator proposed the meeting to resolve for approval on appointment of auditors and determine the audit fee for the year 2022 as proposed information.

Resolution The meeting considered and resolved for approval on appointment of the Company's auditor as the list proposed, and determined the auditing fee in the amount of not over than 2,415,000 Baht per year as details proposed by vote of the majority vote of the shareholders who attend the meeting and cast their votes, as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	325,773,414	99.9632
Disagreed	0	0.0000
Abstained	120,000	0.0368
Voided Ballots	0	0.0000

Agenda 9 To consider and approve the business restructuring through partial business transfer.

The moderator stated to the meeting that according to under to the business restructuring plan, the Company will continue be a plastic packaging manufacturer and distributor, including investing or joint venture in businesses in other businesses. By transferring some businesses of companies related to the production and distribution of automotive parts and plastic parts used in other industries. The partial business transfer will be conducted in accordance with the Royal Decree issued under the Revenue Code Re: Exemption of Taxes (No. 516) B.E. 2554 and the Notification of Director General of Revenue Department Re: Rules, Procedures and Conditions on the Partial Business Transfer of the Public Companies or Limited Companies for Exemption of Taxation and other relevant notifications (collectively the "PBT Rules"). And the Board's Opinion, it is deemed appropriate to propose to the shareholders' meeting to consider and approve the business restructuring by Partial Business Transfer (PBT). The details appeared in attachment No. 7 that has delivered documents to the shareholders in form of QR Code as same form as delivered by post.



The moderator gave shareholders the chances for interrogations, but no shareholders raised any additional queries.

Then, the moderator proposed the meeting to resolve for approval on the business restructuring through partial business transfer, as proposed information.

Resolution The meeting already considered and approved on the business restructuring through partial business transfer as proposed above with a vote of not less than three-fourths of the total votes of the shareholders who attended the meeting and have the right to vote as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	325,912,692	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000
Voided Ballots	0	0.0000

Agenda 10 To consider and approve the amendment of the Company's objectives and amend Section 3 of the Company's memorandum of association in order to be in line with the Company's objectives

The moderator stated to the meeting that to support the growth of the company in the future that may arise from investments or joint ventures with other businesses and to support the operations of the subsidiary including creating opportunities to expand the business to external customers, the Board of Director deemed it appropriate to propose to the shareholders' meeting to consider and approve the amend and add the Company's objectives and amend Section 3 of the Company's memorandum of association in order to be in line with the Company's objectives to support the growth of the company in the future that may arise from investments or joint ventures with other businesses and to support the operations of the subsidiary including creating opportunities to expand the business to external customers. The details appeared in attachment No. 8 that has delivered documents to the shareholders in form of QR Code as same form as delivered by post.

The moderator gave shareholders the chances for interrogations, but no shareholders raised any additional queries.

Then, the moderator proposed the meeting to resolve for approval on the amendment of the Company's objectives and amend Section 3 of the Company's memorandum of association in order to be in line with the Company's objectives, as proposed information.



Resolution The meeting already considered and approved on the amendment of the Company's objectives and amend Section 3 of the Company's memorandum of association in order to be in line with the Company's objectives as proposed above with a vote of not less than three-fourths of the total votes of the shareholders who attended the meeting and have the right to vote as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	325,912,692	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000
Voided Ballots	0	0.0000


Agenda 11 To consider on other issues (if any)

The moderator gave the opportunity to shareholders for inquiry of other additional issues.

No shareholders raised any additional queries. The Chairman therefore delivered his gratitude to all shareholders for their time devotion in attendance of Annual General Meeting of Shareholders 2022 and stated to close the meeting.

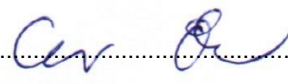
Furthermore, after starting the Meeting at 01.00 p.m., the additional shareholders registered for meeting attendance one after another. Those additional shareholders consisted of 2 shareholders by self-presence. At the time of meeting closing, 17 shareholders by self-presence and 25 shareholders by proxy were totaled to 42 shareholders of the shareholders by self-presence and by proxy, holding total of 325,912,692 shares or 56.7713% of total number of sold shares.

The meeting was closed at 02.09 p.m.

signed..........Chairman of the Meeting
(Dr. Damri Sukhotanang)

Minutes certification has been verified by

signed..........Director
(Mr. Satit Hemmontarop)

signed..........Company Secretary
(Mrs. Prim Chaiyawat)

(F 53-4)

Capital Increase Form
Panjawattana Plastic Public Company Limited
Date: August 12, 2022

We, Panjawattana Plastic Public Company Limited (“the Company”), hereby report the resolutions of the Board of Directors’ Meeting No. 7/2022, held on August 12, 2022, during 02.15 pm. – 5.00 pm. in regarding capital reduction, capital increase, Dividend payment, as follows:

1. Capital decrease and Capital increase

- 1.1. The Board of Directors meeting resolved to reduce the registered capital of the Company from 382,719,963.50 baht to 382,718,755.50 baht by eliminating 2,416 unissued ordinary shares with a par value of 0.50 baht per share.
- 1.2. The Board of Directors' meeting resolved to increase the registered capital of the Company from 382,718,755.50 baht to 401,854,693.50 baht by issuing new ordinary shares in the amount of not more than 38,271,876 shares and to support the dividend payment in shares, , which is a capital increase in the following ways:

Type of Capital Increase	Type of Shares	Number of Shares	Par Value (Baht / Share)	Total (Baht)
<input checked="" type="checkbox"/> Specifying the purpose of utilizing proceed	Ordinary shares	38,271,876	0.50	19,135,938
<input type="checkbox"/> General Mandate	-	-	-	-

2. Allocation of new ordinary shares

The Board of Directors’ Meeting resolved to approve the allocation of issued ordinary shares of not more than 38,271,876 shares with a par value of 0.50 baht per share, totaling 19,135,938 baht. To support the dividend payment of the Company's ordinary shares not more than 28,705,256 shares and support the adjustment of the rights of the warrants to purchase the Company's ordinary shares No. 1 (PJW-W1) in the amount not exceeding 9,566,620 units, the value of which par value of 0.50 baht per share, the details are as follows:

2.1. Detail of allocation

Allocated to	No. of Shares	Portion (Existing : New)	Offering Price (Baht/share)	Subscription and Payment Period	Remarks
The existing shareholders	Not exceeding 28,705,256 shares	20 : 1	-0-	-	
To support the adjustment of warrants to purchase ordinary shares of PJW-W1	Not exceeding 9,566,620 Shares	<u>Existing exercise</u> Ratio 1 unit of warrant is entitled to purchase 1 ordinary share. <u>New exercise</u> Ratio 1 unit of warrant has the right to purchase 1.05 ordinary shares	<u>Original exercise price</u> 3 baht per share <u>New exercise price</u> 2.857 baht per share	The exercise of rights to purchase newly issued ordinary shares of the company under the PJW-W1 Warrants still complies with the conditions of the Exercise the rights specified in the terms and conditions of the warrant issuer and the warrant holder to purchase the newly issued ordinary shares of Panjawattana Public Company Limited No. 1 (PJW-W1)	

2.2 The Company's plan in case where there is a fraction of shares remaining

- (a) In the allocation of stock dividends If any shareholder has a fraction of the existing shares after the stock dividend allocation to pay dividends in cash instead of paying stock dividends at the rate of 0.025 baht
- (b) In exercising the right to purchase the Company's ordinary shares at the exercise ratio specified in accordance with the conditions of the warrants; if there is not a fraction of 1 share in full, the company will round off that fraction in full.

3. Determination the date for the shareholders' meeting for approval of capital increase/allocation for capital increase

The date for the Electronics Extraordinary General Meeting of Shareholders No. 1/2022 is set to be on September 30, 2022, at 1.00 p.m. at Golden Tulip Sovereign Bangkok Hotel. The share register

book's record date to determine the shareholders' right to attend the shareholders' meeting is scheduled to be on August 31, 2022.

4. Approval for capital reduction / capital increase / allotment of new shares to relevant government agencies and conditions for applying for permission (if any)

- 4.1. Registration process for the reduction of registered capital with the Department of Business Development Ministry of Commerce
- 4.2. Registration of an increase in registered and paid-up capital as well as amendments to the Memorandum of Association to the Department of Business Development Ministry of Commerce
- 4.3. The Company will submit an application for permission to the Stock Exchange of Thailand. In bringing in the newly issued ordinary shares are listed securities and will continue to be traded on the Market for Alternative Investment (MAI)

5. Objectives of the decrease capital increase and the use of additional funds

- 5.1. Capital reduction to write off unallocated ordinary shares
- 5.2. It is an allocation of stock dividends to the existing shareholders.
- 5.3. To support the adjustment of warrants to purchase the company's ordinary shares (PJV-W1)

6. Benefits which the Company will receive from the capital increase/share allotment

- 6.1 To return for the shareholders of the company
- 6.2 To increase liquidity in the company's shares
- 6.3 To increase the liquidity of working capital and increase cash flow for the company

7. Benefits which the shareholders will receive from the capital increase/share allotment

- 7.1 Dividend policy the Company has a policy to pay dividends each year at a rate of not less than a percentage point. 40 of the remaining net profit after deducting all types of reserves as stipulated in the Company's articles of association by law if there is no other necessity and the dividend payment has no significant impact on the Company's operations
- 7.2 Shareholders who are entitled to allotment of stock dividends and have the right to receive dividends from the company in the future
- 7.3 In the case of shareholders who have been allocated warrants and exercised their rights to purchase shares will be entitled to the same rights as the existing shareholders of the Company in all respects, such as the right to receive dividends as mentioned above as well as the right to attend the meeting and the right to vote at the shareholders' meeting, etc.

8. Other details necessary for shareholders to approve the capital increase/share allotment

-No-

9. Schedule of actions where the Board of Directors of the Company passes a resolution approving the capital increase / share allotment

No.	Procedures of the Capital Increase	Date / Month/ Year
1	The date of Board of Directors' meeting to approve the capital increase and the capital decrease, Dividend payment and the adjustment of the rights of the warrants to purchase the Company's ordinary shares NO.1 (PJW-W1)	August 12, 2022
2	The date to determine the shareholders' rights to attend the Extraordinary General Meeting of Shareholders No. 1/2022 (Record Date)	August 31, 2022
3	The date of Extraordinary General Meeting of Shareholders No. 1/2022	September 30, 2022
4	The registration of resolution on capital increase with the Ministry of Commerce	Within 14 days after the EGM
5	The date to determine the shareholders' rights who will be entitled to receive an allotment of the Dividend payment	October 11, 2022
6	Dividend payment schedule	October 27 , 2022

The Company hereby certifies that the information contained in this report is true and complete in all respects.

Signature..... Authorized Director
(Mr.Satit Hemmondharop)
(Chief Executive Officer)

Signature..... Authorized Director
(Mrs.Malee Hemmontharop)
(Vice Chief Executive Officer)

Articles of Association related to the Meeting of Shareholders and Voting

1. In calling a shareholders meeting

Chapter IV Clause 36

In calling a shareholders meeting, the board of directors shall prepare a notice thereof specifying the place, date and time, agendas of the meeting and the matters to be proposed to the meeting together with proper details by indicating whether they are proposed for acknowledgement, approval or consideration, as the case maybe, including opinions of the board of directors thereon. The notice of such meeting shall be sent to the shareholders and the registrar not less than seven (7) days prior to the date of the meeting, and be published in a newspaper for not less than three (3) consecutive days/not less than three (3) days prior to the date of the meeting.

2. Quorum

Chapter IV Clause 37

A quorum of a meeting of shareholders requires a lesser of a number of twenty-five (25) shareholders or one-half or more of the total number of shareholders, holdings in aggregate one-third (1/3) or more of the total issued shares, present in person or by proxy (if any).

If after one (1) hour from the time fixed for a meeting of shareholders a quorum has not been constituted, the meeting which was called at the request of shareholders must be dissolved. If the meeting is called other than at the request of the shareholders, an adjourned meeting must be called and a notice of the meeting must be sent to the shareholders seven (7) days or more before the date of the adjourned meeting. No quorum is required at the adjourned meeting.

3. Proxy

Chapter IV Clause 38

A shareholder may appoint a proxy to attend and vote at a meeting of shareholders on his/her behalf. The instrument appointing a proxy must be made in writing, signed by the shareholder and made in a form prescribed by the Public Companies Registrar. The proxy instrument must be submitted with the Chairman or his/her assignee before the proxy attends the meeting. The proxy instrument must contain at least the following particulars:

- a) the amount of shares held by the shareholder;
- b) the name of the proxy; and
- c) the meeting at which the proxy is appointed to attend and vote.

4. Meeting Procedures

Chapter IV Clause 39

The meeting of shareholders must proceed according to the agenda specified in the notice of the meeting in respective order. However, the meeting may vary the sequence of the agenda if approved by a resolution passed by two-thirds (2/3) or more of the votes cast by the shareholders attending the meeting.

After the meeting of shareholders completes its consideration of the agenda prescribed in the notice of the meeting, the shareholders holding in aggregate one-third (1/3) or more of the total issued shares may request the meeting to consider any matters in addition to the agenda prescribed in the notice of the meeting.

If the meeting of shareholders is unable to complete its consideration of the agenda prescribed in the notice of the meeting or additional matters raised by the shareholders and it is necessary to adjourn the meeting, then the meeting must fix the place, date and time of the adjourned meeting. The board of directors must send a notice of the meeting specifying the place, date, time and agenda to shareholders seven (7) days or more before the meeting date. The notice must also be published in a newspaper at least three (3) days before the meeting date for a period of three (3) consecutive days.

Chapter IV Clause 40

The Chairman of the board of directors will act as the Chairman of the meeting of shareholders. If the Chairman is not present or is unable to discharge his/her duties, the Vice-Chairman will serve as the Chairman. If there is no Vice-Chairman or the Vice-Chairman is unable to discharge his/her duties, the shareholders attending the meeting must elect one of them to act as the Chairman.

5. Voting Procedures

Chapter IV Clause 41

In every meeting of shareholders, a shareholder has one vote for each share.

A shareholder who has a special interest in any matter may not cast votes on that matter, except for the election of directors.

Chapter IV Clause 42

A resolution of shareholders must be passed by a majority of the votes cast by the shareholders attending and eligible to vote at the meeting, except where it requires otherwise in these Articles of Association or by law or in any of the following cases where a resolution must be passed by three-quarters (3/4) or more of the votes cast by the shareholders attending and eligible to vote at the meeting:

- (a) a sale or transfer of all or substantial part of the business of the Company to any person;
- (b) a purchase or acceptance of transfer of business of other public or private companies;
- (c) an entering into, amendment or termination of any agreement concerning a lease out of all or substantial part of the business of the Company or an assignment of the management control of the business of the Company to any person or a merger with any person for the purposes of profit and loss sharing;
- (d) an amendment to the Memorandum or Articles of Association of the Company;
- (e) an increase or reduction of capital;
- (f) an issue of debentures; or
- (g) an amalgamation or a dissolution of the Company.

6. Appointment of Directors

Chapter III Clause 15

The Company has a board of directors consisting of at least 5 persons. The board of directors to be the Chairman and may elect another member to be a Vice-Chairman and any other positions as they see fit. At least one-half of the directors must reside in Thailand.

Chapter III Clause 17

A meeting of shareholders must elect the directors in accordance with the following procedures and rules:

- (1) Each shareholder has one vote for each share held;
- (2) A shareholder may cast votes for each individual director or a group of directors as determined by a meeting of shareholders. In casting the votes, each shareholder must cast all the votes he/she has under sub-clause (1) above in electing the individual director or the group of directors, as the case may be, in which case those votes are not divisible; and
- (3) The election of directors requires a resolution of shareholders passed by a majority vote. In the case of an equality of votes, the Chairman of the meeting must exercise a casting vote.

Chapter III Clause 18

At every annual general meeting of shareholders, one-third (1/3) of the directors, or if it is not a multiple of three, then the number nearest to one-third (1/3) must retire from office.

There must be a drawing by lots to determine the directors retiring on the first and second years following the registration of the Company. In each subsequent year, the directors who occupy the position for the longest period must retire.

A retiring director is eligible for re-election.

Guideline for attending the EGM through Electronic Media (E-EGM) and the Appointment of Proxies

Shareholders or proxies wishing to attend the meeting must submit documents proving their identity as specified. to the Company within **23 September 2022**, when the Company has checked the information according to the list of shareholders according to the closed information of the register of shareholders who have the right to attend the meeting. Completely correct the service provider for organizing meetings via electronic media will send a link for attending the meeting and an access manual to the email that you have sent to inform the company. The link will be sent 2 day in advance of the meeting date.

For shareholders who wish to attend the E-EGM

Shareholders who wish to attend the meeting via electronic media Must notify the intention to attend the meeting in 2 ways as follows.

1. Request to attend the meeting by sending information via E-Mail or post.
2. Request to attend the meeting by sending information via website or QR Code.

In the event that a shareholder wishes to notify the meeting via electronic media (E-EGM) by sending information via E-Mail or post.

1. Please fill out the document requesting to attend the meeting via electronic media (E-EGM) (Attachment No. 5) by asking you to clearly specify your e-mail (E-mail) and mobile phone number. used to register for the meeting.
2. Attach a copy of proof of identity to confirm the right to attend the E-EGM meeting
 - 2.1 Shareholders who are natural persons
 - In the case of shareholders wishing to attend the meeting in person via electronic media (E-EGM)
 - A copy of a government-issued identification document that has not expired. Such as ID card or government identification card or driving license or passport In the event of a name-surname change Ask the shareholders to attach evidence as follows.
 - In the event that a shareholder appoints another person to attend the meeting on his behalf via electronic media (E-EGM)
 - Proxy form attached with the meeting invitation letter Fill out the message correctly and completely. and affix the signature of the proxy grantor and the proxy and the duty has been applied in full.
 - Copy of the identity document of the proxy grantor for example, a copy of an ID card or a copy of a government official identification card. or copy of passport (In the case of foreigners) that has not expired and signed to certify the true copy of the proxy grantor.
 - Copy of the identity document of the proxy for example, a copy of an ID card or a copy of a government official identification card. or copy of passport (In the case of foreigners) that has not expired and signed to certify the true copy of the proxy.
 - 2.2 Juristic Shareholders

- In case the person authorized to sign on behalf of the juristic person (director) wishes to attend the meeting in person via electronic media (E-EGM)
 - Copy of shareholder's juristic person registration certificate Issued not more than 1 year prior to the date of the shareholders' meeting which has been certified as a true copy by a representative of the juristic person (director) who has the power to sign on behalf of the juristic person.
 - A copy of the identity document of the representative of the juristic person (director), such as a copy of an ID card or a copy of a government official identification card. or copy of passport (In the case of foreigners) that has not expired and signed to certify true copy.
- In the event that a proxy is assigned to a proxy attend the meeting instead via electronic media (E-EGM)
 - Proxy form attached with the meeting invitation letter Fill out the message correctly and completely. and affix the signature of the proxy grantor and the proxy and the duty has been applied in full.
 - Copy of shareholder's juristic person registration certificate Issued not more than 1 year prior to the date of the shareholders' meeting which has been certified as a true copy by a representative of the juristic person (director) who has the power to sign on behalf of the juristic person.
 - A copy of the identity document of the representative of the juristic person (director), such as a copy of an ID card or a copy of a government official identification card. or copy of passport (In the case of foreigners) that has not expired and signed to certify true copy.
 - Copy of the identity document of the proxy as in the case of natural persons as mentioned above.

In the case of documents or evidence mentioned above It is not a Thai or English version of the document. Shareholders must present an English translation of the document. which certifies the translation by the shareholders or by the authorized signatory to bind the juristic person (in the case of a juristic person)

3. Submit the documents requesting to attend the meeting via electronic media (item 1) and proof of identity. together with various supporting documents (item 2), delivered to the company by 23 September, 2022

- By e-mail : ir@pjw.co.th
- Postal channels : By addressing the envelope :

Proxy

Panjawattana Plastic Public Company Limited

Company Secretary Office

28 Moo 2 Chaimongkol Sub-district, Mueang Samut Sakhon District,
Samut Sakhon Province 74000

In the event that a shareholder wishes to notify the meeting via electronic media (E-EGM) via website or QR Code

1. Request to attend the meeting via Web Browser: Chrome by going to

Scan QR Code	เข้าไปที่ Link
	https://pjw.thekoble.com/agm/emeeting/index/1

2. Fill in the information of shareholders.

1. Securities holder account number.
2. Name (do not specify a prefix) if the shareholder is a juristic person Do not fill in this field.
3. Last name (in case the shareholder is a juristic person Enter the name of the juristic person in the last name field)
4. ID card number.
5. Attach the company certificate (In the case of a shareholder who is a juristic person)
6. Choose to accept the terms and consent to access to personal information.
7. Press "Confirm"

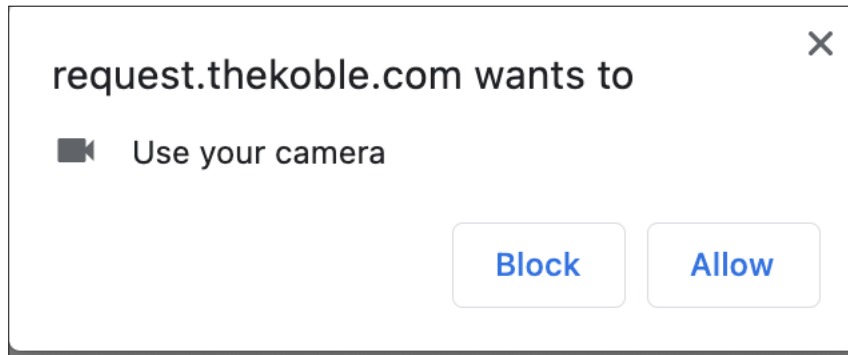
3. Check the name of the shareholder and the number of shares. If correct, please fill out shareholder information.

1. Name - Surname (English)
2. Email to receive a link to attend the meeting.
3. Mobile phone number
4. Choose a meeting type.
 - i. To attend the meeting in person via E-EGM
 - ii. Authorize the general public to attend the meeting via E-EGM
 - iii. Assign a proxy to an independent director.
5. Press "Next"

In the case of shareholders attending the meeting in person

Record photos of shareholders

- 1.1 Press Allow to accept the website to access the camera. Press Accept.



1.2 Take a photo of a full ID card

- Press "Take Photo"
- Press "Save"
- If you want to take another photo, please press the "Retry" button.

1.3 Take a photo of the shareholder holding an ID card (As the example shown)

- Press "Take Photo"
- Press "Save"
- If you want to take another photo, please press the "Retry" button

1.4 Press "Next"

1.5 The system will display a message "Information received successfully", check the name, surname and number of shares again.

1.6 Press "Done"

In the case of appointing the general public to attend the meeting via E-EGM

1. Record photos of shareholders' information (Like in the case of shareholders attending the meeting in person)

2. Record the proxy's information and attach supporting documents.

- a. Name-surname of the proxy (Thai)
- b. Name-surname of the proxy (English)
- c. Attach a copy of the proxy's identity document.
- d. Attach the completed and signed proxy form.
- e. Press "Next"

3. Press "Next"

4. The system will show a message. "Information received successfully", check the name, surname and number of shares again.

5. Press "Done"

In the case of appointing a proxy to an independent director

1. Record photos of shareholders' information (Like in the case of shareholders attending the meeting in person)
2. Attach the proxy form Completed and signed.
3. Press "Next"
4. The system will show a message. "Information received successfully", check the name, surname and number of shares again.
5. Press "Done"

Remark : The system for receiving the request to attend the meeting Will be open for operations from **19 September, 2022 to 23 September, 2022** or until the meeting is completed. (The system does not accept information on Saturdays, Sundays and public holidays.)

In the case of documents or evidence mentioned above It is not a Thai or English version of the document. Shareholders must present an English translation of the document. which certifies the translation by the shareholders or by the authorized signatory to bind the juristic person (in the case of a juristic person)

Electronic Meeting Attendance (E-EGM)

1. When the shareholders or proxies who wish to attend the meeting and have been fully verified, you will receive 2 e-mails from the meeting organizer, which will be a link for joining. Meeting and user manual 2 days before the meeting date, please study the manual on how to use the E-EGM meeting system in detail. If you haven't received the said e-mail by **28 September, 2022**, contact the company immediately.
2. Attendance and voting via electronic media Can be used with computer / notebook / tablet and mobile phone via Web Browser: Chrome with 4G internet speed or basic home internet.

Remark : In case of attending the meeting via tablet and mobile phone **Must install Zoom Cloud Meeting program before attending the meeting**, which can be downloaded as follows.

iOS Systems	Android Systems
	
https://apps.apple.com/th/app/zoom-cloud-meetings/id546505307	https://play.google.com/store/apps/details?id=us.zoom.videomeetings

3. The system will open for meetings 60 minutes prior to the start of the meeting. However, the live broadcast will only start at the time of the meeting.
4. Logging in to the meeting attendees must use the shareholder registration number. and the number of the shareholder's ID card.
5. Voting via E-Voting system, you will be able to vote for each agenda. By voting to agree, disagree or abstain one only In case of not voting on any agenda, the system will immediately assume that you vote as agree. (Use the vote counting method by pouring the votes towards agreeing)
6. In the event that attendees encounter problems in using the E-EGM system, you can contact OJ International Co., Ltd. at the phone number specified in the E-Mail that sends the user manual to the system.

*** This E-EGM Conference is an electronic meeting only. and there will be no meeting venue in the original format. Asking for cooperation from shareholders who do not come to the company ***

In the event that a shareholder wishes to appoint an independent director as a proxy

For shareholders who are unable to attend the E-EGM meeting by themselves or cannot appoint other proxies to attend the E-EGM meeting, if the shareholders wish to appoint independent directors Please send the proxy form. (Attachment No. 6) by specifying the proxy as an independent director as specified by the Company together with supporting documents to the Company by **23 September, 2022** via the following channels.

- By e-mail : ir@pjwt.co.th
- Postal channels : By addressing the envelope :

Proxy
Panjawattana Plastic Public Company Limited
Company Secretary Office
28 Moo 2 Chaimongkol Sub-district, Mueang Samut Sakhon District,
Samut Sakhon Province 74000

Remark: In the case that shareholders specify voting for each agenda The independent directors will cast their votes as specified in the proxy form. in which the voting in each agenda Shareholders have the right to vote for approval, disapproval or abstention. Only one vote cannot be divided into parts. (unless it is a Custodian vote)

In the case of a shareholder who is a foreign investor and appoints a custodian in Thailand to be a stock depository and keeper

Please submit the following information.

1. Proxy form C (attached with the meeting invitation) filled information correctly and completely. Signature of shareholder and proxy with a 20 baht duty stamp attached.
2. Custodian Certificate of Incorporation (Custodian) and duly signed by the custodian juristic Person or Authorized Representative with corporate seal (if any)
3. Power of attorney from shareholders to the Custodian is the operator who signs the proxy forms instead

4. A letter confirming that the person who signs the proxy form is permitted to operate the custodian business
5. A copy of ID card or government official ID card or passport (in case of foreigner) of proxies with certified true copy.
6. Submit information through the following channels.
 - By e-mail : ir@pjw.co.th
 - Postal channels : By addressing the envelope :

Proxy
Panjawattana Plastic Public Company Limited
Company Secretary Office
28 Moo 2 Chaimongkol Sub-district, Mueang Samut Sakhon District,
Samut Sakhon Province 74000

Submitting advice or questions related to your business, industry, company performance. or related to any agenda which will be considered at the E-EGM meeting

In the event that shareholders wish to submit suggestions or questions, they can be done in 2 ways as follows:

1. Send advice or questions in advance to the company before the meeting date. through the following channels.
 - By e-mail : ir@pjw.co.th
 - Telephone channel : 0-2150-5988, 0-3483-9130, 0-3483-9131
 - Postal channels : By addressing the envelope :

Proxy
Panjawattana Plastic Public Company Limited
Company Secretary Office
28 Moo 2 Chaimongkol Sub-district, Mueang Samut Sakhon District,
Samut Sakhon Province 74000
2. Submit suggestions or questions during the meeting. For those attending the E-EGM meeting, the attendee must specify his/her first and last name. and informed that he was a shareholder attending the meeting himself. or as a proxy before every suggestion or question is submitted. The Company has opened channels for submitting suggestions and questions during the meeting as follows:
 - Conversation channel with message typing system (Chat)
 - Voice chat channel in which the attendees will press the raising hand button and turn on the microphone on their own device After the system operator sends you an invitation to chat. And please turn off the microphone after the conversation is finished every time. (For more details, please refer to the Attendance Manual sent to the attendees' e-mails.)

In this regard, if shareholders have questions about the meeting, they can contact the following staff:

1. Regarding submitting documents confirming identity to attend the shareholders' meeting via electronic media (E-EGM), contact the company secretary for more information. according to the way of contacting the company as detailed above
2. Regarding the process of attending the meeting and voting via electronic media (E-EGM), in the case that the identity is verified correctly and completely, contact OJ International Co., Ltd. at the phone number specified in the E-Mail at Send the system manual to you.



ใบตอบรับเข้าร่วมประชุมผ่านสื่ออิเล็กทรอนิกส์ บริษัท ปัญญาพัฒนาพลาสติก จำกัด (มหาชน)
Acceptance for the invitation of online meeting of PanjawattanaPlastic Public Company

วันที่.....เดือน.....พ.ศ.....
Date Month Year

(1) ข้าพเจ้า.....หมายเลขบัตรประชาชน/หนังสือเดินทาง.....

I/We, Identification Card/Passport number

สัญชาติ.....บ้านเลขที่.....ถนน.....ตำบล/แขวง.....

Nationality Residing at No. Road Sub district

อำเภอ/เขต.....จังหวัด.....รหัสไปรษณีย์.....

District Province Postal Code

(2) เป็นผู้ถือหุ้นของ บริษัท ปัญญาพัฒนาพลาสติก จำกัด (มหาชน)

Being a shareholder of Panjawattana Plastic Public Company Limited

โดยถือหุ้นรวมทั้งสิ้น หุ้น

Holding the total amount of shares

ประสงค์จะร่วมประชุมและลงคะแนนผ่านสื่ออิเล็กทรอนิกส์สำหรับการประชุมวิสามัญผู้ถือหุ้น ครั้งที่ 1/2565
I would like to participate the E-EGM for Extraordinary General Meeting Shareholders No. 1/2022

เข้าร่วมประชุมด้วยตัวเอง

Self-Attending

มอบฉันทะให้ (นาย/นาง/นางสาว)..... ได้เข้าร่วมประชุมดังกล่าวข้างต้น
Proxy to attend the meeting.

(3) ข้อมูลในการจัดส่งวิธีการเข้าร่วมประชุม

Please send the Link to join the meeting by below email

อีเมล..... (โปรดระบุ)

E-Mail Please fill in the blank.

โทรศัพท์มือถือ..... (โปรดระบุ)

Mobile Number Please fill in the blank.

(4) จัดส่งเอกสารเพื่อยืนยันตัวตน ตามเอกสารแนบ 4 วิธีการเข้าร่วมประชุม ภายในวันที่ 23 กันยายน 2565

Please submit the required document per an attachment 4 by 23 September 2022

(5) เมื่อได้รับการยืนยันตัวตน บริษัทฯ จะจัดส่งลิงค์การเข้าร่วมประชุมและวิธีการเข้าร่วมประชุมไปยังอีเมลที่ท่านได้ระบุ
Once you have verified, the company will send the Link to join the meeting via email

(6) ในวันประชุมผู้ถือหุ้นจะต้องเตรียม เลขบัญชีผู้ถือหุ้น และเลขบัตรประชาชนไว้ สำหรับการเข้าร่วมประชุม
Please prepare your Account Number and your Identification Card Number for log in the meeting.

ลงชื่อ/Signed.....ผู้ถือหุ้น/Shareholder

(.....)

Form of Proxy, Form A. (General Form)
Annexed to Notice of Department of Business Development
Re: Form of Proxy (No. 5) B.E. 2550 (2007)

Duty Stamp 20 Baht

Made at

Date Month Year

(1) I/We nationality
residing/located at No. Road, Tambol/Kwaeng
,Amphur/Khet, Province, Postal Code

(2) being a shareholder of Panjawattana Plastic Public Company Limited, holding shares
in total which are entitled to cast votes as follows:

ordinary shares: shares in total which are entitled to cast votes; and

preferred shares: shares in total which are entitled to cast votes,

(3) I/We wish to appoint

(1) age years, residing/located at No.
..... Road, Tambol/Kwaeng, Amphur/Khet, Province
....., Postal Code, or

(2) age years, residing/located at No.
..... Road, Tambol/Kwaeng, Amphur/Khet, Province
....., Postal Code, or

(3) age years, residing/located at No.
..... Road, Tambol/Kwaeng, Amphur/Khet, Province
....., Postal Code

any one of them as my/our proxy to attend and vote on my/our behalf at the Extraordinary General Meeting of Shareholders No.1/2022 to be held on Friday September 30 2022 at 01.00 p.m. By via electronic means (E-EGM) at Meeting Room, Golden Tulip Sovereign Hotel, Bangkok 92, Soi Saengcham, Rama 9 Road, Bangkok, Huaykwang, Bangkok 10310 or such other date, time and place as may be adjourned. Any acts or performance caused by the proxy at the above meeting shall be deemed as my/our acts and performance in all respects.

Signed Grantor
(.....)

Signed Grantee
(.....)

Signed Grantee
(.....)

Signed Grantee
(.....)

Remarks

A shareholder may grant a proxy to only one person. The number of shares held by a shareholder may not be divided into several portions and granted to more than one proxy in order to divide the votes.

Form of Proxy, Form B.

(Form Specifying Various Particulars for Authorisation Containing Clear and Concise Details)

Annexed to Notice of Department of Business Development

Re: Form of Proxy (No. 5) B.E. 2550 (2007)



Made at

Date Month Year

(1) I/We nationality
 , residing/located at No. Road, Tambol/Kwaeng
 , Amphur/Khet Province Postal Code

(2) being a shareholder of Panjawattana Plastic Public Company Limited, holding
 shares in total which are entitled to cast votes as follows:

ordinary shares: shares in total which are entitled to cast votes; and

preferred shares: shares in total which are entitled to cast votes,

(3) I/We wish to appoint

(1) age years,
 residing/located at No. Road, Tambol/Kwaeng
 Amphur/Khet Province Postal Code
 , or

(2) age years,
 residing/located at No. Road, Tambol/Kwaeng
 Amphur/Khet Province Postal Code or

(3) age years,
 residing/located at No. Road, Tambol/Kwaeng
 , Amphur/Khet Province Postal Code

any one of them as my/our proxy to attend and vote on my/our behalf at the Extraordinary General Meeting of Shareholders No.1/2022 to be held on Friday September 30 2022 at 01.00 p.m. By via electronic means (E-EGM) at Meeting Room, Golden Tulip Sovereign Hotel, Bangkok 92, Soi Saengcham, Rama 9 Road, Bangkok, Huaykwang, Bangkok 10310 or such other date, time and place as may be adjourned.

(4) I/We authorise my/our proxy to cast the votes on my/our behalf at the above meeting in the following manners:

Agenda no 1: To certify the Minute of the 2022 Annual General Meeting of the Shareholders on April 8, 2022.

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve

Disapprove

Abstain

- Agenda no. 2: To consider and approved the reduction of the Company's registered capital in respect of unallocated shares reserved for the exercise of warrants to purchase ordinary shares of the Company No. 1 (P JW-W1) and amending the Memorandum of Association Article 4 of the company in accordance with the reduction of registered capital**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve Disapprove Abstain
- Agenda no. 3: To consider and approve the interim dividend is a stock dividend and cash from the retained earnings of the company**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve Disapprove Abstain
- Agenda no. 4: To consider and approve adjustment of rights of warrants to purchase ordinary shares of the Company No. 1 (P JW-W1)**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve Disapprove Abstain
- Agenda no. 5: To consider and approve increasing the registered capital of the Company to support the dividend payment and to accommodate the adjustment of the warrants to purchase the Company's ordinary shares No. 1 (P JW-W1) and the amendment of Clause 4 of the Company's Memorandum of Association to be in line with the increase in registered capital**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve Disapprove Abstain
- Agenda no. 6: To consider and allocation of newly issued ordinary shares to support the stock dividend payment and to accommodate the adjustment of warrants to purchase the Company's ordinary shares No. 1 (P JW-W1)**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve Disapprove Abstain

Agenda no. 7: To consider and allocation amendment to the details of the resolutions of the 2022 Annual General Meeting of Shareholders
Agenda for business restructuring by partial business transfer

- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve Disapprove Abstain

Agenda no. 8: To consider any other (if any).

- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve Disapprove Abstain

(5) If the votes which the proxy casts on any agenda conflict with my/our specified instruction in this proxy form, those votes are invalid and will be regarded as having not been cast by me/us in my/our capacity as the shareholder.

(6) If my/our instruction on voting is not expressly or clearly indicated on any agenda, the meeting considers or resolves on any matter other than those stated above, or there is any change or addition to the relevant facts, then the proxy will be entitled to cast the votes on my/our behalf at his/her own discretion.

Any acts or performance caused by the proxy at the above meeting, except voting in contravention of my/our instruction, shall be deemed as my/our acts and performance in all respects.

Signed Grantor
 (.....)
 Signed Grantee
 (.....)
 Signed Grantee
 (.....)
 Signed Grantee
 (.....)

Remarks

1. A shareholder may grant a proxy to only one person. The number of shares held by a shareholder may not be divided into several portions and granted to more than one proxy in order to divide the votes.
2. As regards the agenda to appoint directors, the meeting may consider appointing the entire board or any director(s).
3. In case there are more agendas to be discussed than those specified above, the grantor may make additional authorisation in the Attachment to Proxy Form B.

Attachment to Proxy Form B.

A proxy is granted by a shareholder of Panjawattana Plastic Public Company Limited. For the Extraordinary General Meeting of Shareholders No.1/2022 to be held on Friday September 30 2022 at 01.00 p.m. By via electronic means (E-EGM) at Meeting Room, Golden Tulip Sovereign Hotel, Bangkok 92, Soi Saengcham, Rama 9 Road, Bangkok, Huaykwang, Bangkok 10310 or such other date, time and place as may be adjourned.

 Agenda no. re:

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. re:

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. re:

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. re:

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Form of Proxy, Form C.

(This form is used only if the shareholder is an offshore investor who appoints a local custodian in Thailand to keep his/her shares in the custody.)

Annexed to Notice of Department of Business Development**Re: Form of Proxy (No. 5) B.E. 2550 (2007)**

Duty Stamp 20 Baht

Made at

Date Month Year

(1) We located at No., Road, Tambol/Kwaeng, Amphur/Khet , Province, Postal Code in our capacity as the custodian for

being a shareholder of Panjawattana Plastic Public Company Limited, holding shares in total which are entitled to cast votes as follows:

ordinary shares: shares in total which are entitled to cast votes; and

preferred shares: shares in total which are entitled to cast votes,

(2) We wish to appoint

(1) age years, residing/located at No., Road, Tambol/Kwaeng, Amphur/Khet , Province, Postal Code, or

(2) age years, residing/located at No., Road, Tambol/Kwaeng, Amphur/Khet , Province, Postal Code, or

(3) age years, residing/located at No., Road, Tambol/Kwaeng, Amphur/Khet , Province, Postal Code

any one of them as our proxy to attend and vote on our behalf at the Extraordinary General Meeting of Shareholders No.1/2022 to be held on Friday September 30 2022 at 01.00 p.m. By via electronic means (E-EGM) at Meeting Room, Golden Tulip Sovereign Hotel, Bangkok 92, Soi Saengcham, Rama 9 Road, Bangkok, Huaykwang, Bangkok 10310 or such other date, time and place as may be adjourned.

(3) We authorise our proxy to attend the meeting and cast the votes on our behalf in the following manner:

The voting right in all the voting shares held by us is granted to the proxy.

The voting right in part of the voting shares held by us is granted to the proxy as follows:

Ordinary shares: shares in total, which are entitled to cast votes; and

Preferred shares: shares in total, which are entitled to cast votes,

Total: votes

(4) We authorise our proxy to cast the votes on our behalf at the above meeting in the following manner

- Agenda no.1: To certify the Minute of the 2022 Annual General Meeting of the Shareholders on April 8, 2022.**
 - (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
 - (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with votes Disapprove with votes Abstain with votes
- Agenda no. 2: To consider and approved the reduction of the Company's registered capital in respect of unallocated shares reserved for the exercise of warrants to purchase ordinary shares of the Company No. 1 (P JW-W1) and amending the Memorandum of Association Article 4 of the company in accordance with the reduction of registered capital.**
 - (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
 - (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with votes Disapprove with votes Abstain with votes
- Agenda no. 3: To consider and approve the interim dividend is a stock dividend and cash from the retained earnings of the company**
 - (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
 - (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with votes Disapprove with votes Abstain with votes
- Agenda no. 4: To consider and approve adjustment of rights of warrants to purchase ordinary shares of the Company No. 1 (P JW-W1)**
 - (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
 - (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with votes Disapprove with votes Abstain with votes
- Agenda no.5: To consider and approve increasing the registered capital of the Company to support the dividend payment and to accommodate the adjustment of the warrants to purchase the Company's ordinary shares No. 1 (P JW-W1) and the amendment of Clause 4 of the Company's Memorandum of Association to be in line with the increase in registered capital**
 - (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
 - (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with votes Disapprove with votes Abstain with votes
- Agenda no. 6: To consider and allocation of newly issued ordinary shares to support the stock dividend payment and to accommodate the adjustment of warrants to purchase the Company's ordinary shares No. 1 (P JW-W1)**
 - (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
 - (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with votes Disapprove with votes Abstain with votes

Agenda no. 7: To consider and allocation amendment to the details of the resolutions of the 2022 Annual General Meeting of Shareholders Agenda for business restructuring by partial business transfer

- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with votes
 - Disapprove with votes
 - Abstain with votes

Agenda no. 8: To consider any other business (if any).

- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with votes
 - Disapprove with votes
 - Abstain with votes

(5) If the votes which the proxy casts on any agenda conflict with my/our specified instruction in this proxy form, those votes are invalid and will be regarded as having not been cast by me/us in my/our capacity as the shareholder.

(6) If my/our instruction on voting is not expressly or clearly indicated on any agenda, the meeting considers or resolves on any matter other than those stated above, or there is any change or addition to the relevant facts, then the proxy will be entitled to cast the votes on my/our behalf at his/her own discretion.

Any acts or performance caused by the proxy at the above meeting, except voting in contravention of my/our instruction, shall be deemed as my/our acts and performance in all respects.

Signed Grantor
(.....)

Signed Grantee
(.....)

Signed Grantee
(.....)

Signed Grantee
(.....)

Remarks

1. This Form C. is used only if the shareholder whose name is in the shareholders' register is an offshore investor who appoints a local custodian in Thailand to keep his/her shares in the custody.
2. The necessary evidence to be enclosed with this proxy form is:
 - (1) The power-of-attorney granted by the shareholder to the custodian by which the custodian is appointed to sign the proxy form on the shareholder's behalf; and
 - (2) A certification that the authorised signatory of the proxy form is licensed to operate the custodial business.
3. A shareholder may grant a proxy to only one person. The number of shares held by a shareholder may not be divided into several portions and granted to more than one proxy in order to divide the votes.
4. As regards the agenda to appoint directors, the meeting may consider appointing the entire board or any director(s).
5. In case there is other business to be discussed in addition to those specified above, the grantor may make additional authorisation in the Attachment to Proxy Form C.

Attachment to Proxy Form C.

A proxy is granted by a shareholder of Panjawattana Plastic Public Company Limited for the Extraordinary General Meeting of Shareholders No.1/2022 to be held on Friday September 30 2022 at 01.00 p.m. By via electronic means (E-EGM) at Meeting Room, Golden Tulip Sovereign Hotel, Bangkok 92, Soi Saengcham, Rama 9 Road, Bangkapi, Huaykwang, Bangkok 10310 or such other date, time and place as may be adjourned.

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- Agenda no. re:
 - (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
 - (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with votes Disapprove with votes Abstain with votes
 - Agenda no. re:
 - (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
 - (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with votes Disapprove with votes Abstain with votes
 - Agenda no. re:
 - (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
 - (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with votes Disapprove with votes Abstain with votes
 - Agenda no. re:
 - (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
 - (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with votes Disapprove with votes Abstain with votes
 - Agenda no. re: To consider and approve the appointment of directors replacing those retired by rotation. (Continued)
 - (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
 - (b) The proxy must cast the votes in accordance with the following instructions:

Details of Independent Directors nominated by the Company to be the Proxies


Name	Miss Charanya Sangsukdee
Age	57 years
Nationality	Thai
Current job positions	Independent Director / Chairman of Audit Committee / Risk Management Committee Member
Address	179/97 Soi Ruam Mit Phatthana Intersection 8 , Tha Rang, Bang Khen, Bangkok
<u>Current job positions in any listed company</u>	None
<u>Current job positions in any non-listed company</u>	2 Companies as follows ; 1. Tax Specialist Co., Ltd. 2. Happy Memory Co., Ltd.
<u>In any companies which may result in a conflict of interest with the Company</u>	None
Percentage of shares (as at December 31, 2021)	Ordinary shares 260,000 shares, representing 0.05 percent
Percentage of shares of spouse and minors) (as at December 31, 2021)	None
Direct and indirect interests in the Company or in the relevant subsidiaries	None
Conflicts	None

Details of Independent Directors nominated by the Company to be the Proxies


Name	Mr. Natthawut Khemayotin
Age	53 years
Nationality	Thai
Current job positions	Director / Independent Director / Audit Committee member / Risk Management Committee member / Nomination and Remuneration Committee member
Address	63 Soi Muang Anusorn ,Din Daeng ,Din Daeng ,Bangkok 10400
<u>Current job positions in any listed company</u>	None
<u>Current job positions in any non-listed company</u>	Companies as follows ; 1. Nu Na Co., Ltd.
<u>In any companies which may result in a conflict of interest with the Company</u>	None
Percentage of shares (as at December 31, 2021)	Ordinary shares 260,000 shares, representing 0.05 percent
Percentage of shares of spouse and minors (as at December 31, 2021)	None
Direct and indirect interests in the Company or in the relevant subsidiaries	None
Conflicts	None