

**Notification of the 5th Exercise of the Warrant to
Purchase Ordinary Shares of Panjawattana Plastic Public Company Limited No.1 (PJW-W1)**

Panjawattana Plastics Public Company Limited has issued and offered for sale warrants representing the right to purchase ordinary shares of the Company No. 1 (PJW-W1) allocated to the existing shareholders of the Company free of charge, issued 191,359,982 units, firstly exercise their right to purchase the Company's shares on the first anniversary of the issuance date of the Warrant ("the first exercise date"). If the first exercise date is on a commercial banks' holiday, it shall be changed to the last business day prior to the first anniversary of the issuance date of the warrant. For the second exercise period onwards, the warrant holders can exercise their rights to purchase the Company's shares on the last business day of May and November of each calendar year until the maturity of Warrant. The 1st Exercise date, which is 18 July 2022 and the last exercise date, which is 18 July 2025.

The Company notification of the details regarding the exercise of Panjawattana Plastic Public Company Limited No.1 (PJW-W1) on the 5th Exercise date, which is **31st May 2024** with details as follows:

1. Exercise ratio

Holder of 1 unit of the warrant shall be entitled to purchase 1.05 ordinary share of the Company

2. Exercise price

The exercise price is Baht 2.857 per share, unless there is any adjustment in accordance with the conditions on right adjustment

3. Period for notification of the intention to exercise the Warrants

24th May 2024 and 27th-30th May 2024. Between 9:00 a.m. to 4:00 p.m.

4. Place for the exercise and the request and contact person

Panjawattana Plastic Public Company Limited
No. 19, 21 Soi Ekkachai 63, Ekkachai Road,
Klong Bang Bon Sub-district, Bang Bon District,
Bangkok 10150
Tel: 0-2415-1894
Fax: 0-2415-0951

5. Exercise procedure

The warrant holders or Holders of the warrant substitutes form may obtain the form for the notification of the intention to exercise the warrants at the place to exercise the Warrants during each notification period or the last notification period (as the case may be).

If the warrants are in the scripless system, the warrant holders who wish to exercise their rights shall notify such intention and complete the request form for issuance of the warrant certificates or the warrant substitutes as determined by the SET and send the request to their respective broker. The broker shall then notify TSD to withdraw the warrant certificates for the warrant holders to submit to the Company as evidence in exercising their rights to purchase the Company's ordinary shares.

The warrant holders or holders of the warrant substitutes who wish to exercise their rights to purchase the ordinary shares shall comply with conditions regarding the notification of the intention to exercise the warrants and also with the regulations and laws governing the exercise of rights to subscribe for ordinary shares by fulfilling the following requirements and submitting the following documents to the Company at the place to exercise the Warrants indicated above:

- 5.1. The form for the notification of the intention to exercise the Warrants, correctly, clearly and completely filled and duly signed by the warrant holders.
- 5.2. The warrant certificates, signed on the back by the warrant holders as a transferor, or the warrant substitutes in form prescribed by the SET for the warrants more than or equal to the amount specified in the form for the notification of the intention to exercise the Warrants.
- 5.3. A power of attorney authorizing other person to pick up the new warrant certificates on behalf of the warrant holders in case of the Warrants that have not yet been exercised (for the warrant holders who have partially exercised the rights under the warrants).
- 5.4. The warrant holders who wish to exercise their rights to purchase the ordinary shares shall be responsible for all tax and/or stamp duty expenses (if any) in accordance with the Revenue Code regarding stamp duty or other relevant regulations or laws governing the exercise of rights to purchase the ordinary shares under the Warrants (if any).

6. Evidence for the exercise of the Warrants

- 6.1. Thai natural person: A certified true copy of identification card
- 6.2. Foreign natural person: A certified true copy of passport or foreigner certificate
- 6.3. Thai juristic person: A copy of the affidavit issued by the Ministry of Commerce no longer than 6 months prior to the Exercise Date, being certified true copy by the authorized signatory/ies with the seal of such juristic person (if any) affixed, and accompanied by the documents in (a) or (b) (as the case may be) of the authorized signatory/ies
- 6.4. Foreign juristic person: A copy of the certificate of incorporation or the affidavit issued by an officer of that juristic person or by the authority of the country where such juristic person resides. Such document shall certify name of the juristic person, name of the authorized signatory/ies of the juristic person, address of its head office and power or condition to sign, issued no longer



PJW

PANJAWATTANA PLASTIC

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than 6 months prior to each Exercise Date and certified true copy by the authorized signatory/ies with the seal of such juristic person affixed (if any). The document shall be accompanied by the documents in (a) or (b), comprising a certified true copy of identification card or of foreigner certificate or of passport that remains valid (as the case may be) of the authorized signatory/ies of that juristic person. For all certified true copies of the required documents, the signature of the preparer or certifier of such documents must be certified by a notary public or any other competent authority in the country where such documents were prepared or certified, and the signature and seal of the notary public or the said authority must be certified by Thai embassy or consular official in the country where such documents were prepared or certified, which must be no longer than 6 months prior to each Exercise Date.

7. Payment Method/ Bill of payment

Payment by the Warrant Holders who wish to exercise their rights to purchase the ordinary shares for the exercise amount as specified in the form for the notification of the intention to exercise the Warrants to the Company

7.1 By means of check, cashier's check (or "bank check") or draft, either of which must be dated on Exercise Date 31st May 2024 and could be drawn from the clearing house in Bangkok within 2 business days from Exercise Date is 5th May 2024, and which must be crossed "Account Payee Only" and made payable to "Panjawattana Plastic Public Company Limited for Share Subscription," current account No. 565-1-00928-8 at Kasikornbank Public Company Limited., Thanon Rama II Samut Sakhon Branch, with name, address and contact phone number of the Warrant Holder written on the back.

7.2 By transfer payment made payable to Account Name Panjawattana Plastic Public Company Limited for Share Subscription,"current account No. 565-1-00928-8 at Kasikornbank Public Company Limited., Thanon Rama II Samut Sakhon Branch, and Submit a copy of deposit slip. In the event of a transfer fee the subscriber must to be responsible for the costs of such operations. Time period for subscription in case of cash transfer to the account no later than May 31st, 2024

In addition, the warrant holders will be responsible for various bank expenses and fees. (if any) separate from the amount of the subscription fee. the warrant holders are responsible to pay for their duty stamp which derives from the subscription action.

The exercise of rights to purchase the ordinary shares shall be valid only when the payment can be collected by the Company. In the event that the payment cannot be collected for any reason whatsoever which is not caused by the Company, the Warrant Holders shall then be deemed as intending to cancel such exercise of rights and the Company shall correspondingly agree with

such cancellation. However, such cancellation shall not deprive the Warrant Holders of their rights to purchase the ordinary shares for the next time, except for the cancellation of the last exercise whereby their rights under the Warrants to purchase the ordinary shares shall be deemed nullified.

In the event that the Company is unable to collect the money within 5th May 2024, The Company will then return the payments and warrants within 14 business days from the exercise date without interest under any circumstances.

For more details, please refer to the Covenants of Right and Obligations of the Issuer and Warrant Holders of the Warrants Representing the Rights to Purchase Ordinary Shares of Panjawattana Plastic Public Company Limited No.1 (PJW-W1) which can be downloaded from the Company's website at <https://www.pjw.co.th/EN/index.php> > [Investor relation](#) > IPO information > warrant

Sincerely yours

(Mrs. Prim Chaiyawat)
Company's Secretary