



PJW

PANJAWATTANA PLASTIC

Invitation to the 2018 Annual General Meeting of Shareholders

Panjawattana Plastic Public Company Limited

Friday, April 27, 2018

at 9.00 a.m.

Registration starts at 7.00 a.m.

**at Rachavadee 2 - 4 Room, 3rd Floor,
Golden Tulip Sovereign Hotel, Bangkok
92, Soi Saengcham, Rama 9 Road, Bangkok,
Huaykwang, Bangkok 10310**

Please bring the registration form with barcode to the meeting

*****No Tokens To Be Given for shareholder attending and proxy holder attending *****

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Panjawattana Plastic PLC.

Registration No. 0107554000208 www.pjw.co.th

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Subject Invitation to 2018 Annual General Meeting of Shareholders

Attention The Shareholders of Panjawattana Plastic Public Company Limited

- Attachment
1. Copy of 2017 Annual General Meeting of the Shareholders
 2. 2017 Annual Report in CD-ROM
 3. Information of the candidate nominated to be the Director in replacement of the Director who resigned by rotation
 4. Definition and qualification of independent director of Panjawattana Plastic Public Company Limited
 5. Information of the proposed auditors of the year 2018
 6. Registration Form (required to be brought in the Meeting date)
 7. Registration method and documents required to be declared in the Meeting date.
 8. Articles of Association related to the Meeting of Shareholders and Voting
 9. Proxy Forms
 10. Details of Independent Directors nominated by the Company to be the Proxies
 11. Requisition Form for Annual Report
 12. Map of the location of the meeting venue

With reference to the resolution of the Board of Directors of Panjawattana Plastic Public Company Limited (“the Company”) on holding 2018 Annual General Meeting of Shareholders on Friday 27 April 2018 at 9.00 a.m. at Rachavadee 2-4 Room, 3st floor, Golden Tulip Sovereign Bangkok Hotel, 92, Soi Saengcham, Rama 9 Road, Bangkok, Huaykwang, Bangkok 10310 the meeting agenda were as follows.

Agenda 1 To certify the Minutes of the 2017 Annual General Meeting of Shareholders.

Fact and Reason: 2017 Annual General Meeting of Shareholders of Panjawattana Plastic Public Company Limited was held on 28 April 2017 at Rachavadee 2-4, 3st floor, Golden Tulip Sovereign Bangkok Hotel and the meeting minutes shall be actually and accurately recorded and prepared to be handed to the Stock Exchange of Thailand and Ministry of Commerce within the prescribed time by law. Such minutes were presented on the company website. The copy of the meeting minutes of 2017 Annual General Meeting of Shareholders with its details was appeared according to the Attachment No. 1.

The Board's Opinion: It deemed proper to propose the Meeting of Shareholders to approve the minutes of 2017 Annual General Meeting of Shareholders with detail as appeared in Attachment No. 1.

Agenda 2 To acknowledge the report on the Company's operating results as at the year 2017.

Fact and Reason: The overall operations of Panjawattana Plastic Public Company and its subsidiaries in the preceding accounting year ended 31 December 2017 were concluded. Total income of the Company and its subsidiaries was 2,694.96 million Baht and total net profit was 33.96 million Baht. The detail for the overall operations of the Company and its subsidiaries was appeared according to Annual Report 2017 sent in form of CD-ROM together with Invitation to the Meeting (Attachment No. 2).

The Board's Opinion: It deemed proper to propose the Meeting of Shareholders for acknowledgement on the overall operations. The detail was appeared according to Attachment No. 2.

Agenda 3 To consider and approve the financial statements of Panjawattana Plastic Public Company Limited and its subsidiaries for the year ended 31 December 2017.

Fact and Reason: The Board of Directors purveyed the preparation of the Financial Statements of Panjawattana Plastic Public Company Limited and its subsidiaries for the Year Ended 31 December 2017, which have already been audited and certified by the Certified Public Accountant for proposing the Meeting of Shareholders to consider and approve in 2018 Annual General Meeting as stipulated in Section 112 of Public Limited Companies Act B.E 2535 (1992) (Attachment No. 2).

The Board's Opinion: It deemed proper to propose the Meeting of Shareholders to consider and approve the Financial Statements of Panjawattana Plastic Public Company Limited and its subsidiaries for the Year Ended 31 December 2017, which have been audited and certified by the Certified Public Accountant, passed for the verification of the Audit Committee to be correct, and also consented by the Board of Directors. The detail was appeared in Annual Report 2017 according to Attachment No. 2.

Agenda 4 To consider and approve the non-profit apportionment and non-dividend payment derived from operating results for the year ended 31 December 2017

Fact and Reason: According to Public Limited Companies Act B.E 2535 (1992), Section 115 stipulates that the Company shall pay the dividend from earnings only, and Section 116 stipulates that the Company shall appropriate a part of annual net profit as its reserve fund for not less than 5 percent of annual net profit. Nevertheless, the Company's legal reserve had already attained the amount of 10 percent of the registered capital. Thus, there is no need to provide any additional legal reserve.

The Company's policy for dividend payment is at no less than 40 percent of net profit after corporate income tax deduction of separate financial statements and after legal reserve deduction. However, the Company may specify the lesser dividend payout ratio than what has been aforesaid determined depending upon overall operation, financial status and liquidity, necessity for use of working capital in operation, business expansion, and other factors relevant to the Company's management as deemed appropriate by the Board of Directors and/or the Company's shareholders.

From the Company's overall operation in the preceding accounting year ended 31 December 2017, the Company earned its revenue for 2,532.04 million Baht, net profit for 40.27 million Baht, and net profit after legal reserve deduction for 40.27 million Baht. The comparative data of dividend payment rate in the preceding year was as follows.

Description	2017		2016	
1. Net Profit	40.27 million Baht		139.27 million Baht	
2. Number of Ordinary Shares	574,079,945 shares		574,079,945 shares	
3. Annual Dividend Payment				
- Dividend (Baht/share)	-		0.1300	
Paid from	<u>million</u> <u>Baht</u>	<u>million</u> <u>Baht</u>	<u>million</u> <u>Baht</u>	<u>Baht</u> <u>/share</u>
- BOI Business	-	-	40.19	0.0700
- Non BOI Business	-	-	34.44	0.0600
4. Total Dividend Payment Value	-	-	74.63	0.1300
5. Dividend Payout per Net Profit	-		53.59%	
6. Dividend Payment Date	-		24 May 2017	

The Board's Opinion: It deemed proper to propose the Meeting of Shareholders to consider and approve the no-appropriation of a part of earnings as legal reserve fund. However, the Company's legal reserve had already attained the amount of 10 percent of the registered capital. Thus, there is no need to provide any additional legal reserve.

The dividend has been approved to non-dividend payment derived from operating results for the year ended 31 December 2017. However, the Company's need working capital for the business expansion. Hence, the Board of Directors at its meeting No.3/2018 on March 8, 2018 agree to propose this Meeting to consider and approve the non-profit apportionment and non-dividend payment derived from operating results for the year ended 31 December 2017.

Agenda 5 To consider and approve the appointment of directors replacing those retired by rotation.

Fact and Reason: According to Clause 18 of the Company's Articles of Association, it stipulates that in each Annual General Meeting of Shareholders, the directors shall vacate their offices for at least one-third (1/3) of the positions. If the number of directors cannot be divided into three portions, they shall vacate in the number nearest to one-third (1/3) portion. The lots shall be drawn by the directors who shall vacate their offices in the first year and the second year after the Company's registration, whether which one will vacate. In the following years, the director who is in the office for longest term is the one who vacates the office. The director who vacates the office can be selected to resume the office.

This 2018 Annual General Meeting of Shareholders is the seventh (7) year of the Company's meeting after transformation of the listed company into public limited company. The directors who shall vacate the position of the Company's director have been as follows.

- | | | |
|------------------|--------------|----------------------|
| 1. Mr. Kongsak | Hemmontharop | Director |
| 2. Mr. Wiwat | Hemmondharop | Director |
| 3. Mr. Natthawut | Khemayotin | Independent Director |

The company provided an opportunity to its shareholders to propose the name of a qualified and appropriate person who is not disqualified, according to rules presented on the website between September 15, 2017 to December 31, 2017, to be elected and appointed as Company Director. However, the company does not receive any proposal from its shareholders.

The company determined the policy for the nomination and remuneration committee to recruit the knowledgeable and capable person whose professional experience is beneficial for the Company operation without discrimination of gender, nationality, religion. Such person must dedicate himself/herself for work and shall not be disqualified as per the law and good governance principle of registered company.

Nomination and Remuneration Committee executed according to nomination process under consideration on the appropriateness which is the maximum benefit for the Company's operation according to the element of the company director in accompany with qualification, knowledge and competency, experience, expert and qualification based on Public Limited Companies Act B.E. 2535 (1992) and the Promulgation of the Securities and Exchange Commission and Capital Market Supervisory Board, and the Promulgation of the Stock Exchange of Thailand which are relevant and stipulated. Therefore, it proposed to elect three directors who retired by rotation to resume the director position for another term.

The Board's Opinion: The Board of Directors excluding the directors with interests in this agenda considered according to the consent of the Nomination and Remuneration Committee and deemed as proper to propose the Meeting of Shareholders for consideration on appointment of all three persons as follows.

- | | | |
|------------------|--------------|----------------------|
| 1. Mr. Kongsak | Hemmontharop | Director |
| 2. Mr. Wiwat | Hemmondharop | Director |
| 3. Mr. Natthawut | Khemayotin | Independent Director |

that is the Director who had vacated its office according to the term and was elected to retain its office as a Company Director for another term because such person is knowledgeable, capable to perform its work and his experience is beneficial for the company operation and shareholders.

The independent directors Mr. Natthawut Khemayotin is still qualified based on the qualification of the Independent Director as they are knowledgeable and capable to advise the company and perform its task as Independent Directors properly based on the related criteria.

The biographical details for all of the three individuals have been appeared according to Attachment No. 3 and the Qualifications of the Company's Independent Directors based on the criteria prescribed by Capital Market Supervisory Board (Detail for Definition of Independent Directors in Attachment No. 4).

Information of shareholding of the directors being nominated in this time as 22 March 2018 is Record Date for determining the list of shareholders who are entitled to attend 2018 Annual General Meeting of Shareholders

List of the Candidates being Nominated as Directors	Position	Number of Shares	Shareholding Position	Voting Right
1. Mr. Kongsak Hemmontharop	Director	96,169,439	16.75%	96,169,439
2. Mr. Wiwat Hemmondharop	Director	69,175,360	12.05%	69,175,360
3. Mr. Natthawut Khemayotin	Independent Director	260,000	0.05%	260,000

Agenda 6 To consider and approve the determination of director's remuneration for the year 2018.

Fact and Reason: According to Section 90 of Public Limited Companies Act B.E. 2535 (1992) and Clause 33 of Articles of Association stipulating that the director who is entitled to receive remuneration from the Company in term of reward, meeting allowance, pension, bonus or other type of return benefit in the Articles of Association or according to the consideration of the Meeting of Shareholders.

According to the resolution of the Nomination and Remuneration Committee's Meeting, the director's function and responsibility have been taken into consideration in determination of the remuneration for directors which was compared and referred to the business or industry in the same type of the Company or similar to the Company. The information of the remuneration for directors and executives of the listed companies for 2016 which was prepared by the Stock Exchange of Thailand was also referred. The Committee then proposed the determination of the remuneration for directors and subcommittee members to the Board of Directors.

The Board's Opinion: The opinion of the Nomination and Remuneration Committee was considered whereas appropriateness in different areas was taken into consideration, and deemed as proper to propose the Meeting of the Shareholders to consider approve determination of the remuneration for directors in total limit not exceeding 3,200,000 Baht per year. It was proposed to be effective in the calendar year of 2018 onwards until its shareholders will otherwise have the resolution for change. The condition and criteria for payment has been under the discretion of the

Board of Directors and the followings have been the criteria of remuneration payment for directors/committee members.

Element of Remuneration	2018 (Proposed Year)) (Baht)	2017 (Baht)
1. Meeting Allowance		
- Chairman of the Board	25,000	25,000
- Chairman of the Audit and Corporate Governance Committee	15,000	15,000
- Chairman of the Risk Management Committee	15,000	15,000
- Chairman of the Nomination and Remuneration Committee	15,000	15,000
- Committee Member and Subcommittee Member	10,000	10,000
2. Monthly Remuneration (particularly for independent director)	10,000	10,000
3. Bonus for independent director in total quantity of not more than	1,000,000	1,000,000

In determining remuneration for directors in this time, the Board of Directors considered and determined remuneration for the Subcommittee of the Company including the Audit and Corporate Governance Committee, the Risk Management Committee and the Nomination and Remuneration Committee. The said Subcommittees shall be only paid for remuneration according to details specified above.

The detail for the scope of authority and responsibility of the Board of Directors, the Audit and Corporate Governance Committee, the Risk Management Committee and the Nomination and Remuneration Committee including detail for the remuneration for directors was appeared in Annual Report under topic of Management.

Agenda 7 To consider and approve the appointment of auditors and their remuneration for the year 2018

Fact and Reason: With reference to Section 120 of Public Limited Companies Act B.E. 2535 (1992), it stipulates that the Annual General Meeting of Shareholders shall appoint the auditor and determine audit fee every year. In addition, according to the Promulgation of the Securities and Exchange Commission No. KorJor. 39/2005 on Reporting Criteria, Condition and Method for Disclosure of Information Related to the Financial Position and Overall Operation of the Company that Issues the Security (Issue No. 20), it stipulates that the Company shall arrange the rotation of the auditor. If such auditor has already performed his or her duty for 5 consecutive accounting years, it is unnecessary to change the new auditing firm in case of rotation. The Company can appoint other auditor in that auditing office as the replacement of the former auditor.

The Audit and Corporate Governance Committee has elected Auditing Office of Dharmniti Auditing Company Limited to be auditors of the Company because of its high standard, expertise and good working record with reasonable fee. In 2018, Mr. Pojana Asavasontichai, the Certified Public Accountant No. 4891 of the Auditing Office of Dharmniti Auditing Company Limited as the auditors of the Company and its subsidiaries which are located in Thailand for 5 years during the year 2013-2017. To be in line with the regulation, the Company will change the auditor in the year 2018. Therefore, it was deemed as proper to the Board of Directors to request for appointment approval with 2018 Annual General Meeting of Shareholders as follows.

1. Mr. Suwat Maneekanoksakul, the Certified Public Accountant No. 8134, and/or
2. Mr. Thanawut Piboonsawat, the Certified Public Accountant No. 6699, and/or
3. Miss Sulalit Ardsawang, the Certified Public Accountant No. 7517

of the Auditing Office of Dharmniti Auditing Company Limited as the auditors of the Company and its subsidiaries which are located in Thailand for Year 2018. The audit fee has been determined to be the amount of not exceeding 1,935,000 Baht per year including the fee of audit and certification of the compliance with the condition of Board of Investment (BOI) License. In case of audit and certification of additional Board of Investment (BOI) License, the audit has been 40,000 Baht per License. In case that the subsidiaries are established during the year, the audit fee has been determined for not over than 100,000 Baht per Company excluding other expense such as travelling expense for upcountry working. The auditors according to the above proposed list have not had relationship and interest with the Company, executives, major shareholders or related parties with the said persons at all.

The Board's Opinion: The Board considered on the consent of the Audit and Corporate Governance Committee and deemed as proper to propose the Meeting of Shareholders to consider and approve on the appointment of Mr. Suwat Maneekanoksakul, the Certified Public Accountant No. 8134 and/or Mr. Thanawut Piboonsawat, the Certified Public Accountant No. 6699 and/or Miss Sulalit Ardsawang, the Certified Public Accountant No. 7517 of the Auditing Office of Dharmniti Auditing Company Limited, as the auditors of the Company and its subsidiaries, particularly the subsidiaries which are located in Thailand for Year 2018. The audit fee has been determined to be the amount not exceeding 1,935,000 Baht per year including the fee for audit and certification of the compliance with the condition of Board of Investment (BOI) License. In case of audit and certification of additional Board of Investment (BOI) License, the audit has been 40,000 Baht per License. In case that the subsidiaries are established during the year, the audit fee has been determined for not over than 100,000 Baht per Company excluding other expense such as travelling expense for upcountry working. However, the auditors according to the above proposed list have not had relationship and interest with the Company, executives, major shareholders or related parties with the said persons at all. The information of the proposed auditors of the year 2018 according to Attachment No.5

Table of Audit Fee Comparison

Audit Fee	2018 Accounting Year	2017 Accounting Year
1. Audit Fee	1.935 Million Baht	1.905 Million Baht
2. Other Service Fees	-	-

Agenda 8 To consider any other business (if any).

Any shareholders who intend to appoint other persons for meeting attendance and voting in lieu of them in this meeting, please authorize according to the Proxy Form, any form of Form A or Form B and then submit to the Company prior the meeting attendance. For the foreign shareholder who appoints the Custodian in Thailand to be his or her custodian and to oversee his or her shares, please use the Proxy according to any form of Form A or Form B or Form C (Attachment No. 9).

In case that the shareholders cannot attend 2018 Annual General Meeting of Shareholders, they can authorize the Company's independent directors according to the detail enclosed with the Proxy (Attachment No. 9 and 10) for meeting attendance and voting on behalf of the shareholders.

The shareholders or the proxies are requested to kindly bring the documents and evidences according to Attachment No. 6 and 7 and 9 to be declared for registration prior meeting date or in the meeting date. Kindly study the condition of registration method and prepare documents required for declaration in the meeting date according to the detail in Attachment No. 7. The Company will proceed the meeting pursuant to the Company's articles of association as detail in Attachment No. 8.

For your maximum benefit from the Meeting including fully maintenance of your privilege, you can deliver your queries, in case that you have any queries requiring the Company to clarify in the aspect of agenda proposed in this time, in advance to E-mail IR-PJW@PJW.CO.TH or via Fax No. 0-2150-5987.

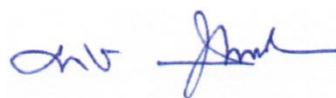
The shareholders are invited to kindly attend 2018 Annual General Meeting of Shareholders on Friday 27 April 2018 at 9.00 a.m. at Rachavadee 2-4 Room, 3st floor, Golden Tulip Sovereign Bangkok Hotel, 92, Soi Saengcham, Rama 9 Road, Bangkapi, Huaykwang, Bangkok 10310 The Company will open to shareholders to register from 7.00 a.m.

Furthermore, the Company has scheduled that 22 March 2018 is Record Date for determining the list of shareholders who are entitled to attend 2018 Annual General Meeting of Shareholders.

The Company however will arrange light meals and drinks to greet its shareholders and their proxies who attend the meeting but none of souvenirs will be distributed. If any shareholder would like to get 2017 Annual Report, you can contact to get it on the date of 2018 Annual Shareholders' Meeting or fill the form in Attachment No. 11 for faxing to 0-2150-5987, E-mail IR-PJW@PJW.CO.TH so that the Company will further deliver to you.

Sincerely yours,

Panjawattana Plastic Public Company Limited



(Dr.Damri Sukhothanang)
Chairman of the Board

Minutes of 2017 Annual General Meeting of Shareholders
of
Panjawattana Plastic Public Company Limited

Date, Time and Venue

The meeting was held at Rachavadee 2-4 Room, 3rd Floor, Golden Tulip Sovereign Hotel, Bangkok on April 28th, 2017 at 9.00 a.m.

Meeting Attending Directors

- | | |
|--|--|
| 1. Dr. Damri Sukhotanang | Chairman of the Board / Chairman of Nomination and Remuneration Committee / Independent Director |
| 2. Mr. Kongsak Hemmontharop | Vice Chairman of the Board |
| 3. Miss Charanya Sangsukdee | Chairman of Audit and Corporate Governance / Committee / Risk Management Committee / Independent Director |
| 4. Assoc. Prof. Dr. Ekkachai Nittayakasetwat | Chairman of Risk Management Committee / Audit and Corporate Governance Committee / Independent Director |
| 5. Mr. Nutthawut Khemayotin | Audit and Corporate Governance Committee / Risk Management Committee / Independent Director |
| 6. Mr. Wiwat Hemmondharop | Chairman of Executive Board / Director / Risk Management Committee / Nomination and Remuneration Committee |
| 7. Mr. Satit Hemmondharop | Chief Executive Officer / Director / Risk Management Committee |
| 8. Mrs. Malee Hemmontharop | Vice Chief Executive Officer / Director |
| 9. Dr. Pirun Hemmondharop | Risk Management Committee / Director |

-----The Company has a directors. All 9 directors attended the meeting-----
-----which is 100% of all company's directors-----

Meeting Attending Executive

- | | |
|------------------------|---|
| 1. Mrs. Prim Chaiyawat | Chief Financial Officer and Company Secretary |
|------------------------|---|

Other Meeting Attendants

- | | |
|--------------------------------|---|
| 1. Mr. Pojana Asavasontichai | Certified Public Accountant No. 4891
of Dharmniti Auditing Co., Ltd. |
| 2. Mr. Apichai Srithong | Manager of Dharmniti Auditing Co., Ltd. |
| 3. Mr. Somyod Sutheerapornchai | Legal Counsel from Wah U & Partners Co., Ltd. |

The Meeting was commenced as follows :

Dr. Damri Sukhothanang was the Chairman of the meeting. The Chairman stated that total shareholders were 54 persons, including 23 shareholders by self-attendance and 31 shareholders by proxy and being counted to be 372,650,838 shares or 64.9127% of total number of the Company's sold shares (total numbers of the Company's sold shares were 574,079,945 shares). The meeting was constituted a quorum according to the Articles of Association and then the Chairman opened the 2017 Annual General Meeting of Shareholders.

The Chairman stated to invite the representatives of two shareholders to mutually function voting audit in accordance with law and regulation of the Company. None of shareholders were the representatives. The Chairman asked the certified public account to be the representative to mutually function voting audit to be in line with law and regulation of the Company.

Before starting the consideration on meeting agendas, the Chairman stated to clarify the way to proceed the meeting and the procedure of shareholders' voting in each agenda as follows.

1. The Company assigned Inventech System (Thailand) Co.,Ltd in conducting registration verification, gathering and counting the vote.
2. The Company revised data in Annual General Meeting of Shareholders 2017, Page 3, Paragraph 2, in part of comparative data of dividend payment rate in last year of the Meeting Agenda 4 – Consider Approving Appropriation of Profit for Legal Reserve Provision and Dividend Payment from Overall Operation Ended 31 December 2016 in the topic of Dividend Payment Date (of 2016 which was proposed) from the former date of 24 May 2016 to be revised to be 24 May 2017. The detail was in the enclosure of Invitation Letter for Annual General Meeting of Shareholders 2017, received by the shareholders prior to entry to 2017 Annual General Meeting of Shareholders. The news has already been informed to Stock Exchange of Thailand for prior-acknowledgement of the shareholders.
3. The Company asked for revision of Annual Report 2016, Page 105-106 in part of Significant Financial Data under details in the enclosure of Annual Report 2017, received by the shareholders prior to entry to Annual General Meeting of Shareholders 2017. However, the shareholders can view data of Annual Report in full revised issue at the Company's website: www.pjw.co.th.
4. Each self-attending shareholder and each proxy who have been authorized to vote in the meeting shall receive ballot slips when registering for meeting attendance. Any shareholders,

who have not received the ballot slips, please raise your hand so that the officer shall bring you the ballot slips.

5. The meeting shall consecutively consider the subjects according to the agenda in the Invitation Letter to the Meeting by proposing the information in each agenda and then giving shareholders the chance to interrogate before any resolutions according to that agenda. In case that any shareholders or any proxies would like to make an inquiry or express an opinion, please raise your hand and inform your name and surname. In case that you are the proxy, please always inform the name of the shareholder who authorized you for meeting attendance.
6. After the details in each agenda have been informed, except Agenda 2 which was the agenda proposed for acknowledgement by the meeting without voting. Any shareholders who “disagree” or “abstain” in any agenda shall vote in ballot slips received from the officers when registering and return them to the Company’s officers. For convenience and expedite of the vote counting, the Company’s officers will gather the ballot slips of the shareholders who “disagree” and then follow by the ballot slips of the shareholders who “abstain”. Any shareholders who disagree or abstain shall raise your hand for notifying the officers to consecutively gather the ballot slips. Anyhow, for Agenda 5 on the consideration in appointment of the directors to replace the directors who retired by rotation, the Company shall gather all ballot slips that “agree”, “disagree” and “abstain” for vote counting and shall gather according to the lists of the nominated directors individually.
7. Every shareholder has one vote per one share. Any shareholders who have special interest in any agenda shall have no right to vote in that agenda.
8. A ballot, which has more than one mark, or without vote, or without signature, or is crossed out without signature or split vote (Except custodial case), shall be deemed as voided ballot slip.
9. In counting votes in each agenda, the majority votes of the shareholders who attend and vote shall be relied on, except Agenda 6 on consideration and approval on the determination of remuneration of committee members for the year 2017 that over than two-third of all votes of the attending shareholders must be approved. Anyhow, in case that nobody expresses any opposing opinions or other opinions, it shall be considered that the meeting “agrees” or “unanimously approves”. While waiting for vote counting process, the meeting shall consider the next agenda.

The Chairman opened the chances to shareholders for interrogation about the way to proceed meeting and voting.

No shareholders raised any queries. Then, the Chairman proposed the meeting to consider according to following agendas.

Agenda 1 To consider on approval of the minutes of 2016 Annual General Meeting of Shareholders

The Chairman proposed the meeting to consider and approve the Minutes of 2016 Annual General Meeting of Shareholders held on April 25th, 2016 as appeared according to counterfeit of the minutes already dispatched to all shareholders along with Invitation Letter of Meeting.

The Chairman gave shareholders the chances for interrogation about the Minutes of 2016 Annual General Meeting of Shareholders.

No shareholders raised any queries. Then, the Chairman proposed the meeting to resolve for approval of the Minutes of 2016 Annual General Meeting of Shareholders.

Resolution : The meeting considered and unanimously resolved for approval of the Minutes of 2016 Annual General Meeting of Shareholders as proposed by votes of the shareholders who attended and voted as follows:

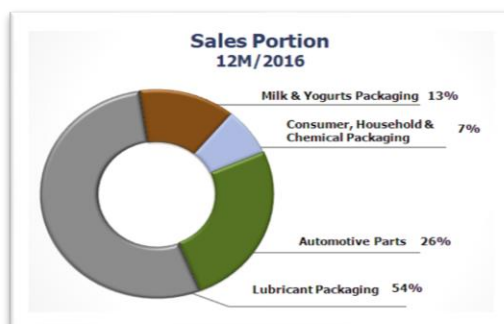
Resolution	Number of Resolved Votes	Percent of Shareholders who Attended and Voted
1. Agreed	373,342,784	100.0000
2. Disagreed	0	0.0000
3. Abstained	0	0.0000
4. Voided Ballots	0	0.0000

Agenda 2 To consider for acknowledgement on Panjawattana Plastic Public Company Limited and its subsidiaries' 2016 overall operations

The Chairman proposed the meeting to consider for acknowledgement on overall operations of the Company and its subsidiaries in the year 2016 as appeared according to 2016 Annual Report in the form of CD-Rom which already dispatched to all shareholders along with the Invitation Letter of the Meeting and assigned Mr. Satit Hemmondharop, Chief Executive Officer, to summarize the Company's overall operations for the year 2016.

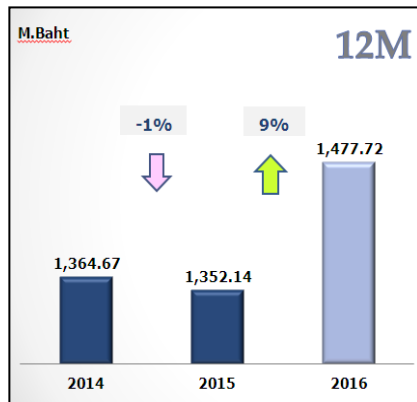
Mr. Satit Hemmondharop summarized the following overall operations for acknowledgement by shareholders as follows:

The ratio of income from sales classified by product groups in 2016 was as follows:

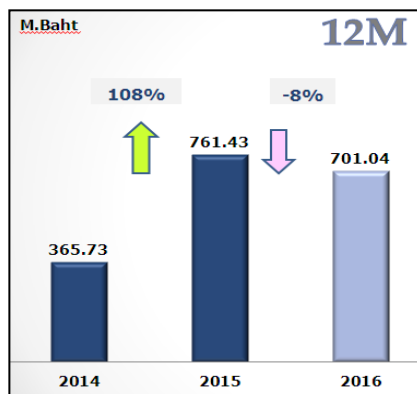


The ratio of income and growth rate from sales classified by product groups in 2016 compared with 2015 were as follows:

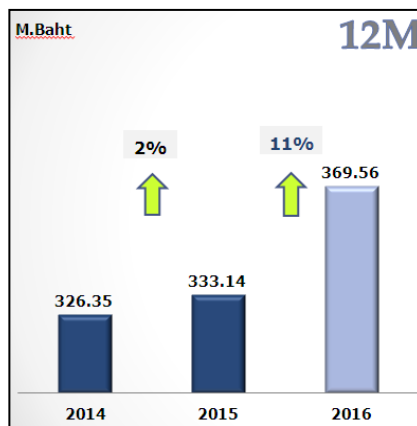
- Lubricant packaging



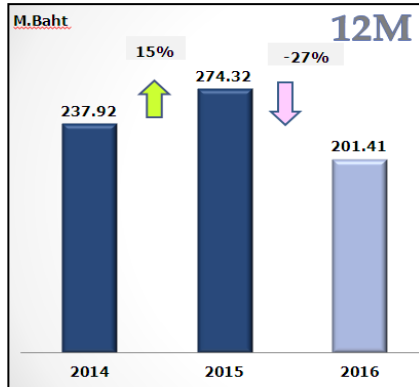
- Automotive parts



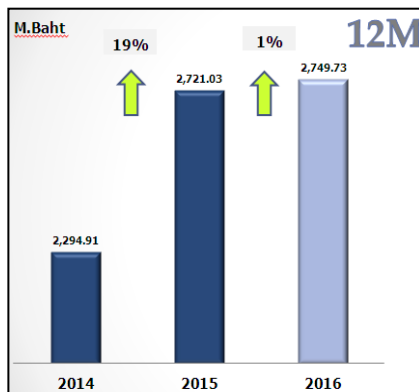
- Milk & yogurt packaging



- Consumer, Household & Chemical packaging



- Total revenue from sales



Revenue from sales of the group of motor vehicle parts decreased due to slight reduction of automotive market and of the group of consumer goods and chemical solution packaging group due to draught crisis. In overview, the growth has been 1% and the cause of slight growth was due to the aforesaid cause and the other cause was decrease in sales volume of molds from new models which were mostly sold out in 2015.

For overall operation in 2016, total revenue of the Company and its subsidiaries was Baht 2,757.32 million, increasing for Baht 28.70 million or 1.12% from last year.

In 2016, the Company's gross profit margin was at 16.93%, increasing from last year at 15.54%. Operating expense slightly increased from 10.55%, increasing for 10.63%. However, net profit margin was 5.11%, increasing from last year with net profit margin at 3.61%.

For average of thermoplastics price in world market from thermoplastics price data collected by the Federation of Thai Industries, the finding indicated the decrease in average thermoplastics price in 2016 for 9.13% from last year.

Mr. Anu Wongsarakij, the shareholder by self-presence, inquired whether how much raw material prices in 2016 from moderate decrease in thermoplastics price and from positive effect of decreasing oil price will help reduce cost and he would like to know about the trend in this year from numerous launches of new models of automotive market whether it will possibly result in improvement of revenue from mold cost.

Mr. Satit Hemmondharop, Chief Executive Officer, clarified that the decreasing raw material prices slightly affected the structure of the Company's cost of goods, resulting in few increase in the Company's profit since most of the Company's thermoplastics price is in the floating nature under the agreement of the Company with the customers on adjustment of goods price based on the fluctuate of thermoplastics price in the market. In this year, thermoplastics price has tended to be depreciated. It was to say that price increase will also slightly affect costs for mold cost and Tooling cost. If the motor vehicle parts business format is analyzed, the leap growth of business will be seen from sales volume in 2014 and 2013 that it was in the leap nature from Baht 360 million to be Baht 700 million. The Company's business format of the group of motor vehicle parts has been leap nature for once in three year. When new model is launched, revenue will be leaped upward and steady for just 2-3 years. However, the Company can remain maintain the old model and launch new model at the same time. It has been in the same way as the revenue generated from 2014-2013. In the future of 2017, it will be sales volume of Backlog of new launched model for manufacture in this year since in last year, the said model has not yet been manufactured in full year, contributing to increase in sales volume. For Tooling cost in 2017, revenue from Tooling work will not be recognized as much as before since it has been Backlog which was recognized in previous years and will occur again in 2018 in similar format.

Mr. Anu Wongsarakij, the shareholder by self-presence, inquired about the proportion of the Company's production capacity of the Company.

Mr. Satit Hemmondharop, Chief Executive Officer, clarified that the overall proportion of the Company's production capacity has been around 60%.

Mr. Anu Wongsarakij, the shareholder by self-presence, inquired whether production capacity of every product group has been around 60%.

Mr. Satit Hemmondharop, Chief Executive Officer, clarified that the product group with quite much increase in production capacity has been the group of motor vehicle parts.

Mr. Anu Wongsarakij, the shareholder by self-presence, inquired whether the Company will tend to additionally invest due to the availability of the remaining production capacity.

Mr. Satit Hemmondharop, Chief Executive Officer, clarified that the investment will be in the way of replacement of old machineries and addition of new machinery purchase to support new sales volume.

None of shareholders additionally inquired. The Chairman proposed the Meeting for acknowledgement on the report of anti-corruption and development related policies from last year to be the action of the framework of good corporate governance policy and entrusted Miss Charanya Sangsukdee, Chairman of Audit Committee, stated to summarize the report of anti-corruption and development related policies from last year.

Miss Charanya Sangsukdee stated to conclude the report of anti-corruption and development related policies from last year for the acknowledgement of the shareholders as follows.

In last year, the Company has formulated the policy of anti-bribery and anti-corruption in every form and has updated anti-corruption measure to maintain ethical standard and maintain the Company's standpoint. For progress of participation in signing of declaration on the intention of "Collective Action Coalition Against Corruption" or CAC, it has been under detail preparation and it has been expected to participate in the project in 2017. The shareholders can see the detail in part of report of the Company's anti-corruption measure related policy in last year in Page 54-55 of Annual Report 2016 already received by the shareholders.

No shareholders raised any additional queries. Then, the Chairman proposed the meeting to consider for acknowledgement on 2016 overall operation of the Company.

The meeting already considered and acknowledged on overall operation of Panjawattana Plastic Public Company Limited and its subsidiaries for the year 2016 as proposed (since it was the agenda for acknowledgement thus no resolution was available in this agenda).

Agenda 3 To consider and approve the financial statements of Panjawattana Plastic Public Company Limited and its subsidiaries for fiscal year ended as of December 31st, 2016

The Chairman proposed the meeting to consider and approve the financial statements of Panjawattana Plastic Public Company Limited and its subsidiaries for accounting year ended as of December 31st, 2016. The Company's auditor has already audited and certified, and the Audit and Corporate Governance Committee has already verified as appeared in the detail of the Annual Report dispatched to all shareholders along with the Invitation Letter to the Meeting before the meeting. The Chairman assigned Mr. Satit Hemmondharop, Chief Executive Officer, to summarize previous year Statement of Financial Position of the Company for shareholders' acknowledgements.

Mr. Satit Hemmondharop reported the Statement of Financial Position for shareholders' acknowledgements as following summary.

- Total asset as of December 31st, 2016 was 2,425.53 million Baht decreased from previous year by 83.23 million Baht or 3%.
- Total liabilities as of December 31st, 2016 was 1,339.36 million Baht decreased from previous year by 150.73 million Baht or 1.46% and the Company's Capital was 1,086.17 million Baht

increased from previous year by 72.20 million Baht, resulting the Company's Debt to Equity Ratio (D/E) decreased from 1.46 to 1.23 times.

— Key Financial Ratios of year 2016 and 2015 were compared as follows :

<u>Key Financial Ratios</u>	Year 2016	Year 2015
<u>Profitability Ratios</u>		
Gross Profit Margin (%)	16.93	15.54
Net Profit Margin (%)	5.11	3.61
Return of Equity (%)	13.43	10.18
<u>Efficiency Ratios</u>		
Return on Asset (%)	5.71	4.02
Return on Fixed Asset (times)	1.13	1.11
<u>Liquidity Ratios</u>		
Average Account Receivable days on hand (days)	66.19	55.92
Average Inventory days on hand (days)	42.90	42.62
Average Account Payable days on hand (days)	60.89	65.48
Cash Cycle (days)	48.20	32.71
<u>Financial Controlling Policy Ratio</u>		
Debt to Equity Ratio (times)	1.23	1.46
Interest Coverage Ratio (times)	5.20	3.75

Mr. Anu Wongsarakij, the shareholder by self-presence, inquired whether the cause of net profit improvement has been due to partial debt settlement as the improvement of cash flow, liquidity and D/E ratio were seen.

Mr. Satit Hemmondharop, Chief Executive Officer, clarified that for D/E ratio, it was partly due to debt settlement in every year and due to increase in retained earnings in another part.

Mr. Anu Wongsarakij, the shareholder by self-presence, inquired about the issue of margin improvement particularly in net profit.

Mr. Satit Hemmondharop, Chief Executive Officer, clarified that in last year, the Company has managed spray painting factory to be quite considerably improved from before in 2015 with loss of spray painting factory for approximately Baht 100 million. In 2016, loss was decreased to be just Baht 40 million subject to the condition of decreasing sales volume due to waiting for new model.

Mr. Anu Wongsarakij, the shareholder by self-presence, inquired whether turnover of spray painting factory business engagement in this year will profit or reach breakeven point.

Mr. Satit Hemmondharop, Chief Executive Officer, clarified about the estimation of the team of management group that they expected that breakeven point can be passed in next year.

Mr. Jit Sawitkul, the proxy from Thai Investors Association, inquired about the transaction of loss from estimation based on the principle of actuarial science in Annual Report 2016, Page 124 in section of statement of comprehensive income whereas the explanation will be required. In addition, he also inquired about the investment project in next year and Business Plan in 2017-2018.

Mr. Pojana Asavasontichai, the Certified Public Accountant No. 4891, clarified that in 2016, the assumption applied in calculation of loss from estimation based on the principle of actuarial science was reviewed in figure estimated by the actuary under consideration from elements such as rate of salary increase, discount rate, and rate of change in number of employees due to new calculation of three factors, resulting in loss figure.

The Chairman declared in the Meeting by explaining about the investment project in next year and Business Plan in 2017-2018 in Agenda 8 – Other Agenda.

The Chairman gave shareholders the chances for interrogations but no shareholders raised any additional queries. Then, the Chairman proposed the meeting to resolve for approval on Panjawattana Plastic Public Company Limited and its subsidiaries' Financial Statement for fiscal year ended as of December 31st, 2016 as proposed information.

Resolution : The meeting considered and unanimously resolved to approve Panjawattana Plastic Public Company Limited and its subsidiaries' Financial Statement for fiscal year ended as of December 31st, 2016 that has been audited and certified from the Company's auditor by the following shareholders' votes who attended the meeting and voted.

Resolution	Number of Resolved Votes	Percent of Shareholders who Attended and Voted
1. Agreed	378,602,784	100.0000
2. Disagreed	0	0.0000
3. Abstained	0	0.0000
4. Voided Ballots	0	0.0000

Agenda 4 To consider and approve appropriation of earnings for legal reserve provision according the law, and dividend payment from overall operation ended as of December 31st, 2016

The Chairman stated to the meeting that according to the Company's overall operation in the past accounting year ended as of 31 December 2016, the Company's revenue was 2,629.01 million Baht and net profit was 139.67 million Baht. Therefore, the meeting was requested for consideration and approval of appropriation of earning for legal reserve fund because it has been fully provisioned since 31 December 2016. The legal reserve fund is not less than 10% of the authorized share capital according to the Public Limited Companies Act B.E 2535 (1992), Section 116. Therefore, there is no additional allocation of profit as a legal reserve in year 2017. The dividend shall be paid to the Company's shareholders in the rate of 0.13 Baht per share for not over than 74,630,392.85 Baht. It

shall be paid from net profit for the period from January 1, 2016 to December 31, 2016 from BOI business under corporate income tax exemption in the rate of 0.07 Baht and from net profit from Non-BOI business subject to tax rate for 20% of net profit in the rate of 0.06 Baht per share. The dividend payout compared with net profit after corporate income tax deduction and legal reserve deduction is 53.59%. This has been consistent with the Company dividend payment policy.

Record Date for determination of shareholder list with right to receive dividend shall be on May 11th, 2017 and list has been collected pursuant to Section 225 of Securities Act using Book-Closing method for collection of the shareholder list on May 12th, 2017 and determination of dividend payment on May 24th, 2017.

The Chairman gave shareholders the chance for interrogations about the approve appropriation of earnings for legal reserve provision according the law, and dividend payment from overall operation for the year ended December 31st, 2016

Mr. Anu Wongsarakij, the shareholder by self-presence, inquired about the current outstanding number of BOI Licenses and the expiry date of those Licenses, and the cause of increase in profit but decrease in dividend payout in this year.

Mrs. Prim Chaiyawat, Chief Financial Officer, clarified about BOI Licenses that three active Licenses have been remained and one License has been applied and not yet used. In this year, one BOI License was expired. For our subsidiaries, two Licenses will be expired in 2019. Apart from the aforesaid Licenses, another License is from incorporation of Plastech Lab Company Limited which was approved for investment promotion in part of research and test and granted for 8 years of privilege but it has not yet earned any revenue.

Mr. Anu Wongsarakij, the shareholder by self-presence, inquired whether dividend payout is appropriate.

The Chairman clarified that dividend payout from net profit from overall operation from 1 Jan 2016 to 31 Dec 2016 will be paid in the rate of 53.59% and this was deemed to be the rate according to the Company's policy.

Resolution The meeting approved not to apportion part of earnings as a legal reserve fund because it has been fully provisioned since 31 December 2016. The legal reserve is already not less than 10% of the registered authorized capital. The dividend payment shall be provided to the Company's shareholders in the rate of 0.13 Bath per share, totaling to value not more than 74,630,392.85 Baht. The meeting approved the dividend payment from net profit for the period from 1 January 2016 to 31 December 2016 of the business under investment promotion and corporate income tax exemption in the rate of 0.07 Baht per share and from net profit of the business without investment promotion and under income tax deduction at 20% of net profit in the rate of 0.06 Baht per share. The

dividend payout compared with net profit after corporate income tax deduction and legal reserve deduction is 53.59%. This has been consistent with the Company dividend payment policy. Record Date for determination of shareholder list with right to receive dividend has been on May 11th, 2017 and list has been collected pursuant to Section 225 of Securities Act using Book- Closing method for collection of the shareholder list on May 12th, 2017 and determination of dividend payment on May 24th, 2017 with votes of shareholders who attended and voted as follows:

Resolution	Number of Resolved Votes	Percent of Shareholders who Attended and Voted
1. Agreed	378,602,784	100.0000
2. Disagreed	0	0.0000
3. Abstained	0	0.0000
4. Voided Ballots	0	0.0000

Agenda 5 To consider and approve on appointment of director to replace the director who retired by rotation

The Chairman informed the meeting that since this agenda, Dr. Damri Sukhothanang who was the director and was required to retire by rotation and was nominated for re-appointment to hold the position. It was considered to be the agenda with interest in acting as Chairman of the Meeting. Thus, in order to follow good corporate governance principle, Assoc. Prof. Dr. Aekkachai Nittayakasetwat, an Audit Committee Member and Chairman of Risk Management Committee, acted as Chairman of the Meeting to resolve for approval on appointment of the directors to replace the directors who retired by rotation. Simultaneously, two directors who were required to retire by rotation including myself were invited to leave the conference room of the Shareholders' General Meeting particularly for Agenda 5 on consideration and approval for appointment of director to replace the director who retired by rotation.

Assoc.Prof. Dr. Aekkachai Nittayakasetwat, the Chairman of the Annual Shareholders' General Meeting, particularly for Agenda 5 on consideration and approval on appointment of director to replace the director who had to retire by rotation, notified the meeting about Item 18 of Articles of Association that stipulates that in each annual shareholders' general meeting, the one-third (1/3) of directors or the nearest number to the one-third (1/3) must retire from the position. The casting method shall be used for the director who retired from the position in the first year and the second year after company registration; and in recent years, the director who held the position for longest time shall be the one who retired from the position. Anyhow, the director who retired from the position could be re-appointed to hold the position.

In this 2017 Annual Shareholders' General Meeting, it was the six (6th) year of the Company's meeting after the Company registered to be transformed into Public Company Limited. The directors required for retirement from the position of the company director were listed as follows.

1. Dr. Damri Sukhothanang Independent Director
2. Ms. Charanya Sangsukdee Independent Director
3. Mr. Satit Hemmondharop Director

The Company gave shareholders the opportunity to nominate the candidate whom is regarded as properly qualified without prohibited characteristics to be considered for election as the director based on the criteria disclosed in the Company's website (from September 26th, 2016 until December 31st, 2016). However, nobody has nominated the list to the Company.

The Board of Directors, excluding Directors having interest in this agenda, considered according to the approval of Nomination and Remuneration Committee by selection of qualified people as stipulated by

- Public Limited Companies Act B.E. 2535 (1992) and
- Proclamation of the Securities and Exchange Commission and
- Proclamation of Capital Market Supervisory Board and
- Relevant Proclamation of the Stock Exchange of Thailand

The Board of Directors considered as proper to propose the meeting to consider and appoint all below three persons:

1. Dr. Damri Sukhothanang Independent Director
2. Ms. Charanya Sangsukdee Independent Director
3. Mr. Satit Hemmondharop Director

They are directors who retired by rotation to return to hold the position of the company directors henceforth since they are all knowledgeable, competent and experienced that will be beneficial for the Company's business operations and shareholders.

The biographical details in brief of all 3 persons were appeared according to the enclosure of Invitation Letter to the Meeting dispatched to the shareholders before meeting.

The Chairman gave shareholders the chances for interrogations but no shareholders raised any additional queries. Then, the Chairman proposed the meeting to resolve and approve the nomination of directors who retired by rotation to return to hold the position of the company directors according to the proposed details.

Resolution The meeting considered and resolved for approval on reappointment of the directors who had to retire by rotation to hold the position of the company directors for another term by individual voting of the shareholders as follows.

(1) Dr. Damri Sukhothanang

Resolution	Number of Resolved Votes	Percent of Shareholders who Attended and Voted
1. Agreed	378,606,424	100.0000
2. Disagreed	0	0.0000
3. Abstained	0	0.0000
4. Voided Ballots	0	0.0000

(2) Ms. Charanya Sangsukdee

Resolution	Number of Resolved Votes	Percent of Shareholders who Attended and Voted
1. Agreed	378,606,424	100.0000
2. Disagreed	0	0.0000
3. Abstained	0	0.0000
4. Voided Ballots	0	0.0000

(3) Mr. Satit Hemmondharop

Resolution	Number of Resolved Votes	Percent of Shareholders who Attended and Voted
1. Agreed	378,606,424	100.0000
2. Disagreed	0	0.0000
3. Abstained	0	0.0000
4. Voided Ballots	0	0.0000

Assoc. Prof. Dr. Ekkachai Nittayakasetwat, the Chairman of the Annual General Meeting of Shareholders, particularly in Agenda 5 – To consider and approve the appointment of Director in replacement of director who retires by rotation, invited all of three directors who must retire by rotation returned to the meeting room of Annual General Meeting of Shareholders and invited Dr. Damri Sukhothanang, to preside the Annual General Meeting of Shareholders as usual.

Agenda 6 To consider and approve on determination of remuneration of directors for the year 2017

The Chairman informed the meeting to acknowledge the approval of Nomination and Remuneration Committee meeting on the consideration to determine the remuneration of directors from the operation

and responsibility of the director by comparing and referring to same type of business or industry with the Company or similar to the Company, and referring the remuneration data of the company directors and executives of the listed companies in 2015 made by the Stock Exchange of Thailand. The Nomination and Remuneration Committee proposed the Company's Board on the determination of 2016 remuneration for directors and committee members.

The Company's Board considered the determination of Nomination and Remuneration Committee by concerning on appropriateness in many aspects, then approved to propose the meeting to resolve and approve on the determination of remuneration for directors in total amount not over than 3,200,000 Baht per year to be effective in the calendar year of 2017 henceforth until the shareholders will otherwise resolve to change. The condition and criteria of payment shall be in the discretion of the Board of Directors under below criteria of director remuneration payment:

Elements of Remuneration	Year 2017 (proposed year)
1. Meeting Allowance	per each meeting attendance
– Chairman of the Board	25,000 Baht
– Chairman of Audit and Corporate Governance Committee	15,000 Baht
– Chairman of the Risk Management Committee	15,000 Baht
– Chairman of Nomination and Remuneration Committee	15,000 Baht
– Directors and Committee members	10,000 Baht
2. Monthly remuneration (for Independent Directors) per person	10,000 Baht
3. Bonus for Independent Directors, total amount not over	1,000,000 Baht

The independent directors as the shareholders having interest and attended this meeting abstained to vote for approval on determination of the director remuneration for 936,000 votes

The Chairman gave shareholders the chances for interrogations but no shareholders raised any additional queries. Then, the Chairman proposed the meeting to resolve for approval on determination of remuneration of directors for the year 2017 as proposed information.

Resolution The meeting already considered and approved on determination of remuneration of committee member as above proposed details by votes not less than the two-third (2/3) of total votes of the attending shareholders as follows.

Resolution	Number of Resolved Votes	Percent of Shareholders who Attended and Voted
1. Agreed	377,670,724	99.7528
2. Disagreed	0	0.0000
3. Abstained	936,000	0.2472

4. Voided Ballots	0	0.0000
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Agenda 7 To consider and approve on appointment of auditor and determination of auditing fee for the year 2017

The Chairman informed the meeting that according to Section 120 of the Public Limited Companies Act B.E. 2535 (1992), it stipulates the Annual General Meeting of Shareholders to appoint the auditor and determine annual auditing fee, and the former auditor can be reappointed. Moreover, according to the Notification of Capital Market Supervisory Board at GorJor. 39/2548 on reporting criteria, condition and method for data disclosure of financial position and overall operation of the Company that issues the securities (Issue No. 20), it stipulates that the Company shall arrange the rotation of the auditor if such auditor has consecutively performed his duty for 5 accounting years without necessity for change of new auditing company, the Company can appoint other auditors in that auditing company office to replace the existing auditor.

The Audit and Corporate Governance Committee considered the performance of Mr. Pojana Asavasontichai, the Certified Public Accountant No. 4891 of the auditing firm of Dharmniti Auditing Co., Ltd. by evaluating on his independence and performance of the year 2016, Furthermore, he performed his duty on auditing and certifying the Company's financial statements in the 4th year by having deep understanding in the Company's business, performing his duty independently with neutrality and high experience as well as being competent and regularly delivering audit works as scheduled. The Audit and Corporate Governance Committee also considered his overall performance in satisfactory level with adequate independence then proposed the Company's Board for consideration.

The Board of Directors considered the opinion from The Audit and Corporate Governance Committee and then agreed as proper to propose the meeting for consideration and appointment on

1. Mr. Pojana Asavasontichai, the Certified Public Accountant No. 4891 and/or
2. Mr. Thanawut Piboonsawat, the Certified Public Accountant No. 6699 and/or
3. Miss Sulalit Ardsawang, the Certified Public Accountant No. 7517

They are auditors of Dharmniti Auditing Co., Ltd., auditing firm, who appointed as the auditor of the Company and its subsidiaries particularly located in Thailand for 2017.

It is the 5th year of Mr. Pojana Assawasantichai, the Certified Public Accountant No. 4891 of the auditing firm of Dharmniti Auditing Co., Ltd.

The audit fee has been determined to be not over than 1,905,000 Baht per year including the audit and certification for Board of Investment (BOI) License. In the event of audit and certification for additional Board of Investment (BOI) License, the audit fee is 40,000 Baht per license. In the case

that its subsidiaries are opened during the year, audit fee shall be determined for not more than 100,000 Baht per one company.

All fees as mentioned above are excluded other expenses such as travelling expense for upcountry operation. The auditors according above proposed lists have had none of any relationship and interest with the Company, executives, major shareholder, or related party with the said persons.

Table comparing Audit Fee

Audit Fee	Accounting year 2017 (Proposed year)	Accounting year 2016
1. Audit Fee	1.905 Million Baht	1.855 Million Baht
2. Other Service Fees	-	-

The Chairman opened the chances to shareholders for interrogations but no shareholders raised any additional queries. Then, the Chairman proposed the meeting to resolve for approval on appointment of auditor and determination of auditing fee for the year 2017 as proposed information.

Resolution The meeting considered and resolved for approval on appointment of the Company's auditor as the list proposed, and determined the auditing fee in the amount of not over than 1,905,000 Baht per year as details proposed by following majority votes of the shareholders who attended and voted.

Resolution	Number of Resolved Votes	Percent of Shareholders who Attended and Voted
1. Agreed	379,356,424	100.0000
2. Disagreed	0	0.0000
3. Abstained	0	0.0000
4. Voided Ballots	0	0.0000

Agenda 8 To consider on other issues (if any)

The Chairman of the Meeting gave the opportunity to shareholders for inquiry of other additional issues after requesting Mr. Satit Hemmondharop, Chief Executive Officer, to state the summary of investment project in next year and Business Plan in 2017-2018 as firstly inquired by Mr. Jit Sawitkul, the proxy of Thai Investors Association.

Mr. Satit Hemmondharop Chief Executive Officer, clarified that for future work plan, if considering in short run in 2017, there will be the improvement and development plan for obsolete machineries and replacement of new machineries. In the issue of investment structure, it will be investment under study by China on detail. Mr. Wiwat Hemmondharop, Chairman of Executive Board, will consequently clarify for acknowledgment. In part of business operation in Thailand with remaining number of production capacity, this year's plan will be the attempt to expand more markets in the section of the

group of packaging and auto part. At present, Backlog customers have been available whereas there will be a certain amount of sales volume in 2018-2020 as incremental sales volume from today's sales. If in the future, these sales volumes exceed the Company's production capacity, the additional factory expansion may be tended and this will be the future matter.

Mr. Wiwat Hemmondharop, Chairman of Executive Board, clarified about the investment project that as ever notified to the shareholders for acknowledgement on the past Oppday activity at the end of 2016 and from past period on market expansion in China that at present, the Company has leased two factories and started their operations for approximately 5 years. According to turnover, if it is considered from contribution margin, it will be at approximately 9% or almost 10% from last year with approximated rate of 6%. In part of sales volume previously from Baht 160 million, increasing to be Baht 250 million, the continuous growth was seen. If macro viewpoint is considered, China has more populations than Thailand up to 20 times and market and product structure is similar. However, China market is an open market with many competitors for packaging group whether being Chinese competitors, and USA, EU and Asian competitors, and product quality, technology and price areas. In overview, the competition has been more intensive than in Thailand where just few major competitors are available. However, the Company is quite lucky for moderate preparedness and quite long time spending for growth but long time spending is deemed to be the building of confidence and security of the Company. In viewpoint of being accepted from foreign customers, the Company has tried to exercise its competitiveness, resource, TPM system, personnel, technology and experience as well as asset in Thailand for development. In all of the manufacturers in Tianjin City, the Company has been accepted to be one of two best manufacturers in lubricant packaging market. The market in the group of food and chemical will be more continuously expanded. Thus, this is the large image of investment direction in Japan with requirement of continuous advance. The growth in China has remained continuous but due to the lease of two factories by the Company, when major customers visit the factories, it will be seen that the buildings are scattered due to small area availability. The Company deemed to be confident to be able to construct its own factory due to continuous growth and continuous profit generation. In this year, asset will be purchased under search of land purchase and factory construction. The current space used is approximately 8,000 square meter and double size design will be constructed for approximately 15,000 square meter. After completion of new factory, it will relocate to new factory. In part of financial statements, the parent company will invest some part of investment fund and credit will be additionally requested for the remaining amount of investment fund, using lease fee amortized by the Company in every month for settlement. Thus, in viewpoint of cash flow or solvency, financial obligation may be few. The factory construction project will be developed. If starting construction in Quarter 2 in this year, the construction can be completed and revenue will be recognized in Quarter 3 of 2561. However, the delay of construction to be commenced in Quarter 3 of this year will encounter with cold weather condition in the period of Quarter 4 and this will be the construction obstacle, resulting in inability to continuously construct.

Therefore, the foundation may be firstly made and stopped. After elapsing winter season, the construction will be continued and revenue recognition may be delayed up to 2019. For new factory building, the existing market structure which is the group of lubricant packaging may be held and the group of the consumer goods packaging and chemical solution such as dishwashing liquid, liquid detergent and fabric softener may be initiated by manufacturing goods in the feature of gallon.

Mr. Jit Sawitkul, the proxy from Thai Investors Association, delivered his gratitude to the explanation on Business Plan and inquired whether the capital will be increased in another future 1-2 years period.

The Chairman clarified that the recent explanation of Business Plan has not yet mentioned about capital increase. If capital is increased, this issue must be raised into the Board of Directors' Meeting for prior-consideration. In addition, the Company cash flow has still been manageable as heard.

Mr. Chatchawal Pipatthammakul the shareholder by self-presence, inquired how future import of electric car will affect revenue of lubricant packaging group with quite high proportion of revenue.

Mr. Satit Hemmondharop, Chief Executive Officer, clarified that the explanation must be separated into two aspects. In the first aspect, the primary proportion of sales volume in the past basis of lubricant was 80% of the Company and at present, the proportion of revenue of other groups has additionally increased until revenue of lubricant packaging group has decreased to be remained around 50%% in order to be risk management on proportion of revenue which is irrelevant to electric car but to support customers in various segments for the Company's capability to support the economic friction. In the other aspect, if considering on the direction of electric train in 5 years period, today's technology was deemed to be not yet crystallized as expected and none of any big automotive groups have been daring to absolutely decide whichever direction will be oriented. The big automotive groups have not yet invested and have still manufactured combustion type internal engine system whether being automotive groups of Honda, Toyota and Mitsubishi, the main production has still been normal engines. The future direction of the new realistic technology will be Hybrids technology with more distinctness. However, lubricant must be periodically replaced. Therefore, in part of short term, the actual distinctness will be emerged. In part of lubricant packaging, it has been likely affected. The Company's customers which are world-class brands of the oil manufacturers have constructed oil filling factory one after another to expand their production capacities. The research results of the world-class brands of the oil manufacturers have been arisen. It was deemed that market has still been continued but single part of the alternative energy may be really possible under impossibility of entire substitute.

Mr. Chatchawal Pipatthammakul, the shareholder by self-presence, inquired why the Company imports bottle caps without self-manufacture.

Mr. Satit Hemmondharop, Chief Executive Officer, clarified that bottle caps imported by the Company are bottle caps with existing patents and the manufacturer is the top world leader with worldwide

patents. In viewpoint of world market, the oil companies with the world-class brands such as Shell Chevron and Exxon-Mobil entirely use bottle caps of this brand. Therefore, it is the reason to purchase bottle caps from this company without self-manufacture. However, the advantage is the license granted to the Company to be the sole importer for bottle cap of this brand. All of few manufacturers in Thailand that have sold goods to our customers must purchase with the Company since the Company is the Sole Agent.

Mr. Chatchawal Pipatthammakul, the shareholder by self-presence, inquired which country where bottle cap is imported.

Mr. Satit Hemmondharop, Chief Executive Officer, clarified that it is the Belgium manufacturer whereas its factories are located at Malaysia, China and in several countries.

Mr. Wiwat Hemmondharop, Chairman of Executive Board,, additionally clarified that as ever notified to the shareholders for acknowledgement that according to the past Oppday activity pertaining to electric car as clarified by Mr. Satit Hemmondharop, Chief Executive Officer, this technology has been currently unclear. However, the Company tried to consider on another viewpoint that if in another five years, the whole change occurs and then how it will be. The detail of the Company's business plan under preparation has been unable to be disclosed. He would like to inform the shareholders for acknowledgement that management team has hardly worked to support Worst Case Scenario if investment is partly performed in California or USA invests a lot on Battery or technology may be from Japan or big automotive groups may conceal and keep secret as trick which will usually be the world-class market strategies. The management team and the Board of Executive Committee have mutually discussed and Business Developments have been available as support. For instance, the revenue proportion of investment in China will be also adjusted in Port Folio without underlying on the group of engine oil. However, in the first 2-3 years period after that, the growth will be increasingly focused in the group of consumer goods packaging. Innovation will be applied in product development and this factor will be the direction for continuous operation. If electric cars are imported as expected, it will be an upsizing of the Company for automotive parts industry. If EV technology or electric train is imported, the consequence is the technology which must be kept pace with. If AI technology and battery will be simultaneously developed, self-driving car will emerge and this is the use of computer system in controlling. Each car will have fewer opportunity of collision and reduction of accident occurrence. It is unnecessary for car body of car to use steel anymore but plastic will be used more as substitute. If searching for these data in Google website, many data of UA, EU or various institutes will be discovered with many studying results as support. Therefore, in the future, the group of automotive parts will not be negatively affected from the change in car from combustion type to be electric energy. This is positive and positive force is derived from electric car. The direction of the Company will be in this way.

Mr. Chatchawal Pipatthammakul, the shareholder by self-presence, inquired whether the Company also manufactures PET bottles like drinking water containing bottles.

Mr. Satit Hemmondharop, Chief Executive Officer, clarified that the Company does not manufacture PET bottles.

Mr. Chatchawal Pipatthammakul, the shareholder by self-presence, inquired why PET bottles are not manufactured due to quite large volume, or they are not manufactured due to low margin.

Mr. Satit Hemmondharop, Chief Executive Officer, clarified that due to intensive competition whereas the market leaders are few and volume of the market is quite large, the water drinking manufacturing company produces PET bottles by their own since they are bottles which are easy for manufacture with low investment. If the Company will manufacture the said bottles, it will sell to minor water drinking manufacturing companies whereas volume is low and margin is quite low.

Mr. Chatchawal Pipatthammakul, the shareholder by self-presence, inquired whether the Company will have takeover or joint venture policy in the current economic situation of rather high vanishing of SMEs businesses.

Mr. Satit Hemmondharop, Chief Executive Officer, clarified that the Company did not call it as policy but the Company did not close the opportunity and also performed M&A. The Company will consider M&A Group at Synergy by the way that if the collaboration exists, the improvement will be resulted. If the Company performs M&A with SMEs company that is encountering with problem, it may not cause improvement for the Company. With quite large manufacturer position of the Company in the market, the Company will consider the similar large company with some of very significant technologies known as promising of future technologies if the Company will perform M&A. The Company always gives the opportunity but the improper partner has not yet been available for matching by us.

Mr. Chatchawal Pipatthammakul, the shareholder by self-presence, inquired whether the Company has the company visit policy.

Mr. Satit Hemmondharop, Chief Executive Officer, clarified that the investors seldom request for company visit. If any, they can inform at IR Division of the Company.

The Chairman additionally stated to inform the shareholders to be confident on the Company's future. Every member of the Board of Directors always discusses with the Company's executives particularly Assoc. Prof. Dr. Ekkachai Nittayakasetwat, the Chairman of the Risk Management Committee. The meeting is convened and time spent for the meeting is in day. The discussions are performed not particularly with the executives but also including the director level which is audited in each issue. In the issue of EV Technology and Disruption Technology as clarified by the executives, strength and weakness and opportunity and risk are considered. Thus, he informed all shareholders that the details are worked closely and profoundly by the working group and the Company will have research work in next year but he asked not to clarify the detail of the said research work.


None of additional shareholders inquired. The Chairman therefore delivered his gratitude to all shareholders for their time devotion in attendance of Annual General Meeting of Shareholders 2017 and stated to close the meeting.

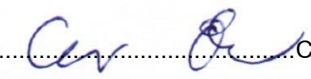
Furthermore, after starting the Meeting at 09.00 a.m., the additional shareholders registered for meeting attendance one after another. Those additional shareholders consisted of 9 shareholders by self-presence and 5 shareholders by proxy. At the time of meeting closing, 32 shareholders by self-presence and 36 shareholders by proxy were totaled to 68 shareholders of the shareholders by self-presence and by proxy, holding total of 379,356,424 shares or 66.0808% of total number of sold shares.

The meeting was closed at 11.00 hrs.


signed.....Chairman of the Meeting
(Dr. Damri Sukhotanang)

Minutes certification has been verified by


signed.....Director
(Mr. Satit Hemmontarop)


ลงชื่อ.....Company Secretary
(Mrs. Prim Chaiyawat)

Attachment 2

Annual Report 2017 CD-ROM

Supporting document for agenda 2 and 3

Information of the candidate nominated to be the Director in replacement of the Director who resigned by rotation



Name	Mr. Kongsak Hemmontharop
Age	78 years
Nationality	Thai
Proposed Position	Director
Education	- Primary School, Sawang Wittaya School
Training Courses	Thai Institute of Directors : - Director Accreditation Program Class 90/2011
Work Experiences	2011 – Present Vice Chairman : Panjawattana Plastic Plc. 2010 – Present Director : Mill Pack Co., Ltd. 2003 – Present Director : Elegance Packaging Co., Ltd. 1987 – 2011 Director : Panjawattana Plastic Co., Ltd.
PJW Directorship	Director / Vice Chairman
<u>Current job positions in any listed company</u>	None
<u>Current job positions in any non-listed company</u>	2 company as follows; 1) Director : Mill Pack Co., Ltd. 2) Director : Elegance Packaging Co., Ltd.
<u>In any companies which may result in a conflict of interest with the Company</u>	None
First Appointment	March 1, 2011
Term of office	7 years

Percentage of shares (as at December 31, 2017)	Ordinary shares 96,169,439 shares, representing 16.75 percent	
Percentage of shares of spouse and minors (as at December 31, 2017)	Ordinary shares 114,797,874 shares, representing 20.00 percent	
Direct and indirect interests in the Company or in the relevant subsidiaries	None	
Meeting attendance in 2017	Board of Directors	8/8

Information of the candidate nominated to be the Director in replacement of the Director who resigned by rotation



Name	Mr. Wiwat Hemmondharop
Age	52 years
Nationality	Thai
Proposed Position	Director
Education	<ul style="list-style-type: none"> - Master's degree in Marketing (English program), Thammasat University - Master's degree in Business Administration, National Institute of Development Administration - Bachelor's degree in Economics, Thammasat University
Training Courses	Thai Institute of Directors <ul style="list-style-type: none"> - Financial Statements for Directors (FSD) Class 33/2017 - Chartered Director Class (CDC) Class 2014 - Director Certification Program Class 32/2003 The Securities Exchange of Thailand <ul style="list-style-type: none"> - Thailand CG Forum : Governance as a driving force for business sustainability Capital Market Academy <ul style="list-style-type: none"> - Capital Market Academy Leader Program Class 24
Work Experiences	<ul style="list-style-type: none"> - 2015–Present Director / Risk Management Committee Member Nomination and Remuneration Committee Member / Chairman of the Board of Executive Directors : Panjawattana Plastic Plc. - 2014–Present Director : Plastech Lab Co., Ltd. (Older Name : PJW Food Pack Co., Ltd.) - 2014–2015 Director / Nomination and Remuneration Committee Member / Chairman of the Board of Executive Directors : Panjawattana Plastic Plc. - 2011– Present Director : Panjawattana Plastic (Tianjin) Co., Ltd. - 2011–2013 Director / Chairman of the Board of Executive Directors : Panjawattana Plastic Plc.
Work Experiences	<ul style="list-style-type: none"> - 2011–2013 Director : P.J. ComPOSITE Co., Ltd.

(follow)	<ul style="list-style-type: none"> - 2010–Present - 2010–Present - 2008–2016 - 2005–Present - 2004–2010 - 1987–2011 	<p>Director : Mill Pack Co., Ltd.</p> <p>Director : Thammanamai Health Cuisine Co., Ltd</p> <p>Director : ComPOSITE Marketing Co., Ltd. (Older Name : Panjawattana Marketing Co., Ltd.)</p> <p>Director : Pan Asia Chemical Co., Ltd.</p> <p>Director : Elegance Packaging Co., Ltd.</p> <p>Director : Panjawattana Marketing Co., Ltd.</p>
PJW Directorship	<p>Director / Risk Management Committee Member / Nomination and Remuneration Committee Member / Chairman of the Board of Executive Directors</p>	
<u>Current job positions in any listed company</u>	None	
<u>Current job positions in any non-listed company</u>	<p>5 company as follows;</p> <ol style="list-style-type: none"> 1) Director : Plastech Lab Co., Ltd. 2) Director : Mill Pack Co., Ltd. 3) Director : Panjawattana Plastic (Tianjin) Co., Ltd. 4) Director : Thammanamai Health Cuisine Co., Ltd 5) Director : Pan Asia Chemical Co., Ltd. 	
<u>In any companies which may result in a conflict of interest with the Company</u>	None	
First Appointment	November 30, 1987	
Term of office	30 years	
Percentage of shares (as at December 31, 2017)	Ordinary shares 69,175,360 shares, representing 12.05 percent	
Percentage of shares of spouse and minors) (as at December 31, 2017)	Ordinary shares 6,050,000 shares, representing 1.05 percent	

Direct and indirect interests in the Company or in the relevant subsidiaries	None	
Meeting attendance in 2017	Board of Directors	8/8
	Risk Management Committee	3/3
	Nomination and Remuneration Committee	1/1

Information of the candidate nominated to be the Director in replacement of the Director who resigned by rotation



Name	Mr. Natthawut Khemayotin
Age	49 years
Nationality	Thai
Proposed Position	Independent Director
Education	<ul style="list-style-type: none"> - Master's degree in Business Administration, University of Dallas, Irving, Texas - Bachelor's degree in Commerce and Accountancy, Thammasat University
Training Courses	Thai Institute of Directors <ul style="list-style-type: none"> - Driving Company Success with IT Governance (ITG) Class 3/2016 - Remuneration Survey Reporting 2014 - Risk Management Committee Program (RMP) Class 2/2013 - Director Certification Program Class 70/2006 Federation of Accounting Profession <ul style="list-style-type: none"> - Risk Management (Principle) Class 2/2016
Work Experiences	<ul style="list-style-type: none"> - 2014-Present Director / Independent Director / Audit Committee member / Risk Management Committee member / Nomination and Remuneration Committee member : Panjawattana Plastic Plc. - 2011–2014 Director / Independent Director / Audit Committee member / Risk Management Committee member : Panjawattana Plastic Plc. - 2013–Present Managing Director : North Caribbean Inter Trade Co., Ltd. - 2004–Present Managing Director : Nu Na Co., Ltd. - 2005–2009 Managing Director : Globlex Holding Management Plc - 2002–2005 Assistant Director, The Board of Directors Bureau : Seamico Securities Plc. - 2001–2002 Senior Officer, Investment Banking Department : Thai Military Bank Plc.
PJW Directorship	Director / Independent Director / Audit Committee member / Risk Management Committee member / Nomination and Remuneration Committee member

<u>Current job positions in any listed company</u>	None								
<u>Current job positions in any non-listed company</u>	2 company as follows;								
	1) Director : Nu Na Co., Ltd.								
	2) Director : North Caribbean Inter Trade Co., Ltd.								
<u>In any companies which may result in a conflict of interest with the Company</u>	None								
First Appointment	January 28, 2011								
Term of office	7 years								
Percentage of shares (as at December 31, 2017)	Ordinary shares 260,000 shares, representing 0.05 percent								
Percentage of shares of spouse and minors (as at December 31, 2017)	None								
Direct and indirect interests in the Company or in the relevant subsidiaries	None								
Meeting attendance in 2017	<table border="0" style="width: 100%;"> <tr> <td style="width: 60%;">Board of Directors</td> <td style="text-align: right;">8/8</td> </tr> <tr> <td>Audit Committee</td> <td style="text-align: right;">6/6</td> </tr> <tr> <td>Risk Management Committee</td> <td style="text-align: right;">2/2</td> </tr> <tr> <td>Nomination and Remuneration Committee</td> <td style="text-align: right;">1/1</td> </tr> </table>	Board of Directors	8/8	Audit Committee	6/6	Risk Management Committee	2/2	Nomination and Remuneration Committee	1/1
Board of Directors	8/8								
Audit Committee	6/6								
Risk Management Committee	2/2								
Nomination and Remuneration Committee	1/1								

Additional Qualification for independent directors

(Having the following relationship with PJW, parent company, subsidiary company, associated company or any juristic persons who might have a conflict of interest at present or during the past 2 years)

Type of relationship	Qualification
1. Taking part in the management of being and employee, staff member, advice who receives a regular salary.	None
2. Being professional services provider, e.g., auditor, legal advisor.	None
3. Having business relation that is material and could be barrier to independent judgement.	None

**Definition and qualification of independent director****of Panjawattana Plastic Public Company Limited****(Equal restrictions the Stock Exchange Commission and Stock Exchange's minimum requirements)**

At least one-third of the members of the Board of Directors shall be independent directors. The Board of Directors or the meeting of shareholders (as the case may be) shall appoint independent directors as members of the Board of Directors. The Company has the policy to appoint at least one-third of the members of the Board of Directors from independent directors and there shall be three independent directors sitting in the Board.

The criteria and procedures for appointing independent directors are according to the criteria and procedures for appointing the Board of Directors. General qualifications of the persons nominated as independent director shall be considered from qualifications and prohibitive characteristics as prescribed in the Public Limited Companies Act and the Securities and Exchange Act, including relevant notifications, rules and/or regulations. The independent directors must hold education degree, expertise, working experience and other suitable qualifications for consideration and appointment by the meeting of the shareholders. In the case that any independent director has vacated the office before his completion of term of service, the Board of Directors may appoint qualified independent director in replacement. The person appointed as replacing director may take office for the remaining period of the director he replaces.

The Board of Directors set out qualifications of independent directors as follows;

- 1) Not own shares exceeding 1.0% of total shares with voting right in the Company, the parent company, the Company's subsidiaries, associated companies, major shareholders or persons with controlling power including shareholding of that independent director's related persons;
- 2) Not get involved in management as a director, either in the past or at present, not be an employee or corporate advisor receiving a regular salary, or having controlling power of the Company, subsidiaries, associated or related companies, or a major shareholders or persons with controlling power, except having retired from such work for not less two years before being appointed as an independent director;
- 3) Not relate by blood or by law such as being parents, spouse, siblings and children, including children's spouse of the executives or a major shareholder of the Company, person with controlling power, or person who will be nominated as an executive or person with controlling power of the Company or its subsidiaries

- 4) Have no business relationship with the Company, subsidiaries, associated, a major shareholder of the Company, person with controlling power, in the manner that may obstruct the exercise of independent judgment; not being, either in the past or at present, a major shareholder, or person with controlling power of the person who has business relationship with the Company, subsidiaries, associated, or a major shareholder, or person with controlling power of the Company, except having retired from such work for not less two years before being appointed as an independent director;
- 5) Not be, either in the past or at present, an auditor of the Company, subsidiaries, associated, or a major shareholder, or person with controlling power of the Company; not being a major shareholder, person with controlling power or partner of an audit company to which the auditor of the Company, subsidiaries, associated, or a major shareholder, or person with controlling power of the Company is attached, except having retired from such work for not less two years before being appointed as an independent director;
- 6) Not be, either in the past or at present, a provider of professional services which shall include legal advisory service or financial adviser whose service fees are more than Bt. two million per year obtainable from the Company, subsidiaries, associated, a major shareholder, or person with controlling power of the Company. It shall include the major shareholder, person with controlling power or partner of that provider of professional service, except having not involved in such manner for not less than two years before being appointed as an independent director;
- 7) Not be a director appointed to represent the director of the Company, major shareholder, or shareholders having related with the Company's major shareholders;
- 8) Not operate the same business which is competitive with the businesses of the Company or its subsidiaries, or not be a major partner in partnership company, or a director involved in management, an employee or corporate advisor receiving a regular salary, or holds more than 1.0% shares of total shares with voting right in other company which operate the same business which is competitive with the businesses of the Company or its subsidiaries;
- 9) Not employ any other characteristics which make him incapable of expressing views independently concerning the Company's business operations.

Independent directors shall examine and declare their independency at least once a year, which will be attached to the Directors Profile Report at year-end in line with the submission of Annual Disclosure Statement Form (Form 56-1) and the Annual Report of the Company.

Information of the proposed auditors of the year 2018



1. Mr. Suwat Maneechanoksakul

Auditor registration no. 8134

Office of Auditor DHARMNITI AUDITING CO., LTD.

Education

- Master of Accounting Thammasart University
- Bachelor of Accounting Kasetsart University

Certificates - Continuous training in accounting and auditing

Experience

- Auditing experience more than 17 years
- Auditor who is approved by the Securities and Exchange Commission (since January 30, 2017 - January 29, 2022)
- Tax auditor (since 2012)
- Specialized in manufacturing business, Trading business, Provident Fund business and open ended fund business

The auditors relationship and interest with the Company, subsidiary, executives, major shareholders or related parties with the said persons at all - None -

Information of the proposed auditors of the year 2018



2. Mr. Thanawut Piboonsawat

Auditor registration no.	6699
Office of Auditor	DHARMNITI AUDITING CO., LTD.
Education	<ul style="list-style-type: none">- Bachelor of Business Administration in Accounting, Ramkhamhaeng University- Graduate Diploma in Auditing, Chulalongkorn University
Certificates	<ul style="list-style-type: none">- Continuous training in accounting, auditing and management
Experience	<ul style="list-style-type: none">- Experience in external auditing more than 20 years- Experience in internal auditing more than 10 years- Auditor who is Auditor who is approved by the Securities and Exchange Commission (since April 21, 2009 - March 8, 2019)- Specialized in Manufacturing business, Hospital business, Software service business, Transportation and logistics business and Mutual funds
The auditors relationship and interest with the Company, subsidiary, executives, major shareholders or related parties with the said persons at all	- None -

Information of the proposed auditors of the year 2018



3. Miss Sulalit Ardsawang

Auditor registration no. 7517

Office of Auditor DHARMNITI AUDITING CO., LTD.

Education

- Master of Business Administration (MBA) in Management
Srinakharinwirot University
- Bachelor of Business Administration (BBA) in Accounting

Certificates - Continuous training in accounting, auditing and management

Experience

- Experience in external auditing more than 20 years
- Auditor who is approved by the Securities and Exchange Commission
(since August 5, 2015 - August 4, 2020)
- Specialized in Automotive leasing business, Hospital Business,
Transportation and logistics business, Automotive parts manufacturing
business, Food manufacturing business, Mutual funds

The auditors relationship and interest with the Company, subsidiary, executives, major shareholders or related parties with the said persons at all -None-



บริษัท ปัญจวัฒนาพลาสติก จำกัด (มหาชน)
PANJAWATTANA PLASTIC PUBLIC COMPANY LIMITED

ข้าพเจ้า
I/We
อยู่บ้านเลขที่
Address

สัญชาติ
Nationality

เป็นผู้ถือหุ้นของ บริษัท ปัญจวัฒนาพลาสติก จำกัด (มหาชน)
being a shareholder of Panjawattana Plastic Public Company Limited

โดยถือหุ้นจำนวนทั้งสิ้นรวม
holding the total amount of

หุ้น
shares

หุ้นสามัญ
ordinary share

หุ้น
shares

แบบฟอร์มลงทะเบียน
Registration Form

การประชุมสามัญผู้ถือหุ้นประจำปี 2561

The Annual General Shareholders' Meeting for the Year 2018

บริษัท ปัญจวัฒนาพลาสติก จำกัด (มหาชน)
Panjawattana Plastic Public Company Limited

วันศุกร์ที่ 27 เมษายน 2561 เวลา 9.00 น.
Friday, April 27, 2018 at 9.00 a.m.

ณ ห้องราชาวดี 2-4 ชั้น 3 โรงแรมโกลเด้นทิวลิป ซอฟเฟอริน กรุงเทพฯ
at Rachawadee 2-4 Room, 3rd Floor, Golden Tulip Sovereign Hotel, Bangkok
เลขที่ 92 ซ. แสงแจ่ม ถ.พระราม 9 แขวงบางกะปิ เขตห้วยขวาง กรุงเทพมหานคร 10310
92 SOI SAENGCHAM, RAMA 9 ROAD, BANGKAPI, HUAIKWANG, BANGKOK 10310

ข้าพเจ้า _____ เป็นผู้ถือหุ้น หรือผู้รับมอบฉันทะ
I/We _____ shareholder or proxy holder

ของผู้ถือหุ้น บริษัท ปัญจวัฒนาพลาสติก จำกัด (มหาชน) หมายเลขบัตรประจำตัวประชาชน

_____ of Panjawattana Plastic Public Company Limited of which the identification number

ได้มาเข้าร่วมการประชุมดังกล่าวข้างต้น
attend the above mentioned meeting

ลงชื่อ _____ ผู้เข้าประชุม
Sign Meeting Attendant
(_____)

เพื่อความสะดวกในการลงทะเบียน ผู้ถือหุ้นหรือผู้รับมอบฉันทะที่จะมาประชุมโปรดนำเอกสารชุดนี้มาด้วย

For your convenience, shareholders or proxy holders wishing to attend the meeting, kindly bring this set of documents for registration

Registration method and documents required to be declared in the Meeting date.

1. Shareholder Attending the Meeting in Person

- 1.1. The shareholder is sign and send registration form at registering into annual general meeting of shareholders (Attachment 6)
- 1.2. The shareholders shall present their ID card or governmental officer card or passport (If the shareholders are foreigners.) Such documents shall be valid at the time when shareholder registration is made.
- 1.3. In case there is an amendment to the first and/or last names of the shareholder, with the names being different from the ones appearing on the share register book, the shareholder is required to present evidence supporting the amendment.

2. Proxy Holder Attending the Meeting

- 2.1. The proxy holder is sign and send registration form at registering into annual general meeting of shareholders (Attachment 6)

2.2. In case of individual shareholder

- (1) The proxy holder presents a proxy form accompanying the notice of the meeting, which is duly completed and signed by the shareholder and the proxy holder.
- (2) The proxy holder presents a photocopy of his or her identification card of passport (in case of a foreigner) which is duly certified as true and correct by the shareholder.
- (3) When registering for the meeting, the proxy holder presents his or her identification card, official identification card of civil servant, or passport (in case of a foreigner)

2.3. In case of Thai juristic person

- (1) The proxy holder presents a proxy form accompanying the notice of the meeting, which is duly completed and signed by the authorized signatory of the juristic person and the proxy holder.
- (2) The proxy holder presents a photocopy of the company registration certificate of juristic person registration of the shareholders. The certificate must be issued within 6 months by the Department of Business Development, Ministry of Commerce, certified as a true copy by a Director authorized to sign on behalf of the company. It shall be submitted with the copy of ID card of passport (if the Director is a foreigner.) of the Director authorized to sign on the power of attorney.
- (3) When registering for the meeting, the proxy holder presents his or her identification card, official identification card of civil servant, or passport (in case of a foreigner)

2.4. In case of Thai juristic person

- (1) The company registration certificate may be issued by state agency of the country in which the juristic person is located or by the authorized officer of the juristic person. The certificate must have details about the name of the juristic person, its authorized signatories, conditions and

limitations imposed on the signing of documents, as well as the location of the headquarters of the juristic person with the copy of ID card of passport (if the Director is a foreigner.) of the Director authorized to sign on the power of attorney.

- (2) For any document whose original copy is not in English, an English translation of the document has to be provided. The translation has to be certified as true and correct by representative of the juristic person.
3. A copy of the documents must be certified true copy. In case of any documents or evidence produced or executed outside of Thailand, such documents or evidence should be notarized by a notary public.
4. The company has sent you a copy of Proxy Form B prescribed by the Ministry of Commerce. The form is clear and has many details. The shareholder who is unable to attend the meeting in person may appoint a proxy to attend the meeting on behalf of the shareholder. Or the shareholder may appoint any of the following independent directors proposed by the Company in the proxy form, to act as proxy for the shareholder.
5. If any shareholder cannot attend the 2018 Annual General Meeting of Shareholders, the shareholder may grant the proxy to independent director of the Company to act as proxy holder to attend and vote on his/her behalf by sending the duly completed proxy form to

Secretary Office
Panjawattana Plastic Public Company Limited
at no. 28 Moo 2, Tambol Chaimongkol,
Amphur Muang, Samutsakhon 74000

6. The shareholder or proxy holder should register and send documents for checking on annual general shareholders' meeting for the year 2018 at 7.00 a.m. on Friday, April 27, 2018

Articles of Association related to the Meeting of Shareholders and Voting

1. In calling a shareholders meeting

Chapter IV Clause 36

In calling a shareholders meeting, the board of directors shall prepare a notice thereof specifying the place, date and time, agendas of the meeting and the matters to be proposed to the meeting together with proper details by indicating whether they are proposed for acknowledgement, approval or consideration, as the case maybe, including opinions of the board of directors thereon. The notice of such meeting shall be sent to the shareholders and the registrar not less than seven (7days prior to the date of the meeting, and be published in a newspaper for not less than three (3consecutive days not less than three (3days prior to the date of the meeting.

.2 Quorum

Chapter IV Clause 37

A quorum of a meeting of shareholders requires a lesser of a number of twenty-five (25) shareholders or one-half or more of the total number of shareholders, holdings in aggregate one-third (1/3) or more of the total issued shares, present in person or by proxy (if any).

If after one (1) hour from the time fixed for a meeting of shareholders a quorum has not been constituted, the meeting which was called at the request of shareholders must be dissolved. If the meeting is called other than at the request of the shareholders, an adjourned meeting must be called and a notice of the meeting must be sent to the shareholders seven (7) days or more before the date of the adjourned meeting. No quorum is required at the adjourned meeting.

3. Proxy

Chapter IV Clause 38

A shareholder may appoint a proxy to attend and vote at a meeting of shareholders on his/her behalf. The instrument appointing a proxy must be made in writing, signed by the shareholder and made in a form prescribed by the Public Companies Registrar. The proxy instrument must be submitted with the Chairman or his/her assignee before the proxy attends the meeting. The proxy instrument must contain at least the following particulars:

- a) the amount of shares held by the shareholder;
- b) the name of the proxy; and
- c) the meeting at which the proxy is appointed to attend and vote.

4. Meeting Procedures

Chapter IV Clause 39

The meeting of shareholders must proceed according to the agenda specified in the notice of the meeting in respective order. However, the meeting may vary the sequence of the agenda if approved by a resolution passed by two-thirds (2/3) or more of the votes cast by the shareholders attending the meeting.

After the meeting of shareholders completes its consideration of the agenda prescribed in the notice of the meeting, the shareholders holding in aggregate one-third (1/3) or more of the total issued shares may request the meeting to consider any matters in addition to the agenda prescribed in the notice of the meeting.

If the meeting of shareholders is unable to complete its consideration of the agenda prescribed in the notice of the meeting or additional matters raised by the shareholders and it is necessary to adjourn the meeting, then the meeting must fix the place, date and time of the adjourned meeting. The board of directors must send a notice of the meeting specifying the place, date, time and agenda to shareholders seven (7) days or more before the meeting date. The notice must also be published in a newspaper at least three (3) days before the meeting date for a period of three (3) consecutive days.

Chapter IV Clause 40

The Chairman of the board of directors will act as the Chairman of the meeting of shareholders. If the Chairman is not present or is unable to discharge his/her duties, the Vice-Chairman will serve as the Chairman. If there is no Vice-Chairman or the Vice-Chairman is unable to discharge his/her duties, the shareholders attending the meeting must elect one of them to act as the Chairman.

5. Voting Procedures

Chapter IV Clause 41

In every meeting of shareholders, a shareholder has one vote for each share.

A shareholder who has a special interest in any matter may not cast votes on that matter, except for the election of directors.

Chapter IV Clause 42

A resolution of shareholders must be passed by a majority of the votes cast by the shareholders attending and eligible to vote at the meeting, except where it requires otherwise in these Articles of Association or by law or in any of the following cases where a resolution must be passed by three-quarters (3/4) or more of the votes cast by the shareholders attending and eligible to vote at the meeting:

- (a) a sale or transfer of all or substantial part of the business of the Company to any person;
- (b) a purchase or acceptance of transfer of business of other public or private companies;
- (c) an entering into, amendment or termination of any agreement concerning a lease out of all or substantial part of the business of the Company or an assignment of the management control of the business of the Company to any person or a merger with any person for the purposes of profit and loss sharing;
- (d) an amendment to the Memorandum or Articles of Association of the Company;
- (e) an increase or reduction of capital;
- (f) an issue of debentures; or
- (g) an amalgamation or a dissolution of the Company.

6. Appointment of Directors

Chapter III Clause 15

The Company has a board of directors consisting of at least 5 persons. The board of directors must elect one of their members to be the Chairman and may elect another member to be a Vice-Chairman and any other positions as they see fit. At least one-half of the directors must reside in Thailand.

Chapter III Clause 17

A meeting of shareholders must elect the directors in accordance with the following procedures and rules:

- (1) Each shareholder has one vote for each share held;
- (2) A shareholder may cast votes for each individual director or a group of directors as determined by a meeting of shareholders. In casting the votes, each shareholder must cast all the votes he/she has under sub-clause (1) above in electing the individual director or the group of directors, as the case may be, in which case those votes are not divisible; and
- (3) The election of directors requires a resolution of shareholders passed by a majority vote. In the case of an equality of votes, the Chairman of the meeting must exercise a casting vote.

Chapter III Clause 18

At every annual general meeting of shareholders, one-third (1/3) of the directors, or if it is not a multiple of three, then the number nearest to one-third (1/3) must retire from office.

There must be a drawing by lots to determine the directors retiring on the first and second years following the registration of the Company. In each subsequent year, the directors who occupy the position for the longest period must retire.

A retiring director is eligible for re-election.

Form of Proxy, Form A. (General Form)
Annexed to Notice of Department of Business Development
Re: Form of Proxy (No. 5) B.E. 2550 (2007)

Duty
Stamp
20 Baht

Made at

Date Month Year

(1) I/We nationality
 residing/located at No. Road, Tambol/Kwaeng
 Amphur/Khet, Province, Postal Code

(2) being a shareholder of Panjawattana Plastic Public Company Limited, holding shares
 in total which are entitled to cast votes as follows:

ordinary shares: shares in total which are entitled to cast votes; and

preferred shares: shares in total which are entitled to cast votes,

(3) I/We wish to appoint

(1) age years, residing/located at No.
 Road, Tambol/Kwaeng, Amphur/Khet, Province
 Postal Code, or

(2) age years, residing/located at No.
 Road, Tambol/Kwaeng, Amphur/Khet, Province
 Postal Code, or

(3) age years, residing/located at No.
 Road, Tambol/Kwaeng, Amphur/Khet, Province
 Postal Code

any one of them as my/our proxy to attend and vote on my/our behalf at the 2018 Annual General Meeting of Shareholders to be held on Friday, April 27, 2018 at 9.00 a.m. at Rachavadee 2-4 Room, 3st floor, Golden Tulip Sovereign Bangkok Hotel, 92, Soi Saengcham, Rama 9 Road, Bangkok, Huaykwang, Bangkok 10310 or such other date, time and place as may be adjourned.

Any acts or performance caused by the proxy at the above meeting shall be deemed as my/our acts and performance in all respects.

Signed Grantor

(.....)

Signed Grantee

(.....)

Signed Grantee

(.....)

Signed Grantee

(.....)

Remarks

A shareholder may grant a proxy to only one person. The number of shares held by a shareholder may not be divided into several portions and granted to more than one proxy in order to divide the votes.

Form of Proxy, Form B.**(Form Specifying Various Particulars for Authorisation Containing Clear and Concise Details)****Annexed to Notice of Department of Business Development****Re: Form of Proxy (No. 5) B.E. 2550 (2007)**

Duty Stamp 20 Baht

Made at

Date Month Year

(1) I/We nationality
, residing/located at No. Road, Tambol/Kwaeng
, Amphur/Khet, Province, Postal Code

(2) being a shareholder of Panjawattana Plastic Public Company Limited, holding
shares in total which are entitled to cast votes as follows:

ordinary shares: shares in total which are entitled to cast votes; and

preferred shares: shares in total which are entitled to cast votes,

(3) I/We wish to appoint

(1) age years,
residing/located at No. Road, Tambol/Kwaeng
Amphur/Khet, Province, Postal Code

, or

(2) age years,
residing/located at No. Road, Tambol/Kwaeng
Amphur/Khet, Province, Postal Code, or

(3) age years,
residing/located at No. Road, Tambol/Kwaeng
....., Amphur/Khet, Province, Postal Code

any one of them as my/our proxy to attend and vote on my/our behalf at the 2018 Annual General Meeting of Shareholders to be held on Friday, April 27, 2018 at 9.00 a.m. at Rachavadee 2-4 Room, 3st floor, Golden Tulip Sovereign Bangkok Hotel, 92, Soi Saengcham, Rama 9 Road, Bangkok, Huaykwang, Bangkok 10310 or such other date, time and place as may be adjourned.

(4) I/We authorise my/our proxy to cast the votes on my/our behalf at the above meeting in the following manners:

Agenda no 1: To certify the Minutes of the 2017 Annual General Meeting of Shareholders.

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve

Disapprove

Abstain

- Agenda no. 2: To acknowledge the report on the Company's operating results as at the year 2017.**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve Disapprove Abstain
- Agenda no. 3: To consider and approve the financial statements of Panjawattana Plastic Public Company Limited and its subsidiaries for the year ended 31 December 2017.**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve Disapprove Abstain
- Agenda no. 4: To consider and approve the non-profit apportionment and non-dividend payment derived from operating results for the year ended 31 December 2017**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve Disapprove Abstain
- Agenda no. 5: To consider and approve the appointment of directors replacing those retired by rotation.**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Appointment of all directors**
- Approve Disapprove Abstain
- Appointment of any director(s)**
- Name of Director : Mr. Kongsak Hemmontharop
- Approve Disapprove Abstain
- Name of Director : Mr. Wiwat Hemmondharop
- Approve Disapprove Abstain
- Name of Director : Mr. Natthawut Khemayotin
- Approve Disapprove Abstain
- Agenda no. 6: To consider and approve the determination of director's remuneration for the year 2018**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve Disapprove Abstain
- Agenda no. 7: To consider and approve the appointment of auditors and their remuneration for the year 2018**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Approve Disapprove Abstain

- Agenda no. 8: To consider any other business (if any).**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve Disapprove Abstain

(5) If the votes which the proxy casts on any agenda conflict with my/our specified instruction in this proxy form, those votes are invalid and will be regarded as having not been cast by me/us in my/our capacity as the shareholder.

(6) If my/our instruction on voting is not expressly or clearly indicated on any agenda, the meeting considers or resolves on any matter other than those stated above, or there is any change or addition to the relevant facts, then the proxy will be entitled to cast the votes on my/our behalf at his/her own discretion.

Any acts or performance caused by the proxy at the above meeting, except voting in contravention of my/our instruction, shall be deemed as my/our acts and performance in all respects.

Signed Grantor
(.....)

Signed Grantee
(.....)

Signed Grantee
(.....)

Signed Grantee
(.....)

Remarks

1. A shareholder may grant a proxy to only one person. The number of shares held by a shareholder may not be divided into several portions and granted to more than one proxy in order to divide the votes.
2. As regards the agenda to appoint directors, the meeting may consider appointing the entire board or any director(s).
3. In case there are more agendas to be discussed than those specified above, the grantor may make additional authorisation in the Attachment to Proxy Form B.



Attachment to Proxy Form B.

A proxy is granted by a shareholder of Panjawattana Plastic Public Company Limited

For the 2018 Annual General Meeting of Shareholders to be held on on Friday, April 27, 2018 at 9.00 a.m. at Rachavadee 2-4 Room, 3st floor, Golden Tulip Sovereign Bangkok Hotel, 92, Soi Saengcham, Rama 9 Road, Bangkok, Huaykwang, Bangkok 10310 or such other date, time and place as may be adjourned.

Agenda no. _____ re: _____

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. _____ re: _____

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. _____ re: _____

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. _____ re: _____

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. _____ re: Appointment of directors (Continued)

Name of Director _____

Approve Disapprove Abstain

Name of Director _____

Approve Disapprove Abstain

Name of Director _____

Approve Disapprove Abstain

Name of Director _____

Approve Disapprove Abstain

Name of Director _____

Approve Disapprove Abstain

Name of Director _____

Approve Disapprove Abstain

Form of Proxy, Form C.

(This form is used only if the shareholder is an offshore investor who appoints a local custodian in Thailand to keep his/her shares in the custody.)

Annexed to Notice of Department of Business Development**Re: Form of Proxy (No. 5) B.E. 2550 (2007)**

Duty Stamp 20 Baht

Made at

Date Month Year

(1) We located at No., Road, Tambol/Kwaeng, Amphur/Khet, Province, Postal Code in our capacity as the custodian for

being a shareholder of Panjawattana Plastic Public Company Limited, holding shares in total which are entitled to cast votes as follows:

ordinary shares: shares in total which are entitled to cast votes; and

preferred shares: shares in total which are entitled to cast votes,

(2) We wish to appoint

(1) age years, residing/located at No., Road, Tambol/Kwaeng, Amphur/Khet, Province, Postal Code, or

(2) age years, residing/located at No., Road, Tambol/Kwaeng, Amphur/Khet, Province, Postal Code, or

(3) age years, residing/located at No., Road, Tambol/Kwaeng, Amphur/Khet, Province, Postal Code

any one of them as our proxy to attend and vote on our behalf at the 2018 Annual General Meeting of Shareholders to be held on Friday, April 27, 2018 at 9.00 a.m. at Rachavadee 2-4 Room, 3st floor, Golden Tulip Sovereign Bangkok Hotel, 92, Soi Saengcham, Rama 9 Road, Bangkok, Huaykwang, Bangkok 10310 or such other date, time and place as may be adjourned.

(3) We authorise our proxy to attend the meeting and cast the votes on our behalf in the following manner:

- The voting right in all the voting shares held by us is granted to the proxy.
- The voting right in part of the voting shares held by us is granted to the proxy as follows:
- Ordinary shares: shares in total, which are entitled to cast votes; and
- Preferred shares: shares in total, which are entitled to cast votes,
- Total: votes

(4) We authorise our proxy to cast the votes on our behalf at the above meeting in the following manner

- Agenda no. 1: To certify the Minutes of the 2017 Annual General Meeting of Shareholders.**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 Approve with votes Disapprove with votes Abstain with votes
- Agenda no. 2: To acknowledge the report on the Company's operating results as at the year 2017.**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 Approve with votes Disapprove with votes Abstain with votes
- Agenda no. 3: To consider and approve the 2017 financial statements of Panjawattana Plastic Public Company Limited and its subsidiaries for the year ended 31 December 2017.**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 Approve with votes Disapprove with votes Abstain with votes
- Agenda no. 4: To consider and approve the non-profit apportionment and non-dividend payment derived from operating results for the year ended 31 December 2017**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 Approve with votes Disapprove with votes Abstain with votes
- Agenda no.5: To consider and approve the appointment of directors replacing those retired by rotation.**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Appointment of all directors**
- Approve with votes Disapprove with votes Abstain with votes
- Appointment of any director(s)**
- Name of Director : Mr. Kongsak Hemmontharop
- Approve with votes Disapprove with votes Abstain with votes
- Name of Director : Mr. Wiwat Hemmondharop
- Approve with votes Disapprove with votes Abstain with votes
- Name of Director : Mr. Natthawut Khemayotin
- Approve with votes Disapprove with votes Abstain with votes
- Agenda no. 6: To consider and approve the determination of director's remuneration for the year 2018.**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 Approve with votes Disapprove with votes Abstain with votes

Agenda no. 7: To consider and approve the appointment of auditors and their remuneration for the year 2018.

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve with votes Disapprove with votes Abstain with votes

Agenda no. 8: To consider any other business (if any).

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve with votes Disapprove with votes Abstain with votes

(5) If the votes which the proxy casts on any agenda conflict with my/our specified instruction in this proxy form, those votes are invalid and will be regarded as having not been cast by me/us in my/our capacity as the shareholder.

(6) If my/our instruction on voting is not expressly or clearly indicated on any agenda, the meeting considers or resolves on any matter other than those stated above, or there is any change or addition to the relevant facts, then the proxy will be entitled to cast the votes on my/our behalf at his/her own discretion.

Any acts or performance caused by the proxy at the above meeting, except voting in contravention of my/our instruction, shall be deemed as my/our acts and performance in all respects.

Signed Grantor
(.....)

Signed Grantee
(.....)

Signed Grantee
(.....)

Signed Grantee
(.....)

Remarks

1. This Form C. is used only if the shareholder whose name is in the shareholders' register is an offshore investor who appoints a local custodian in Thailand to keep his/her shares in the custody.
2. The necessary evidence to be enclosed with this proxy form is:
 - (1) The power-of-attorney granted by the shareholder to the custodian by which the custodian is appointed to sign the proxy form on the shareholder's behalf; and
 - (2) A certification that the authorised signatory of the proxy form is licensed to operate the custodial business.
3. A shareholder may grant a proxy to only one person. The number of shares held by a shareholder may not be divided into several portions and granted to more than one proxy in order to divide the votes.
4. As regards the agenda to appoint directors, the meeting may consider appointing the entire board or any director(s).
5. In case there is other business to be discussed in addition to those specified above, the grantor may make additional authorisation in the Attachment to Proxy Form C.

Attachment to Proxy Form C.

A proxy is granted by a shareholder of Panjawattana Plastic Public Company Limited

For the 2018 Annual General Meeting of Shareholders to be held on Friday, April 27, 2018 at 9.00 a.m. at Rachavadee 2-4 Room, 3st floor, Golden Tulip Sovereign Bangkok Hotel, 92, Soi Saengcham, Rama 9 Road, Bangkapi, Huaykwang, Bangkok 10310 or such other date, time and place as may be adjourned.

- Agenda no. _____ re: _____
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with _____ votes Disapprove with _____ votes Abstain with _____ votes
- Agenda no. _____ re: _____
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with _____ votes Disapprove with _____ votes Abstain with _____ votes
- Agenda no. _____ re: _____
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with _____ votes Disapprove with _____ votes Abstain with _____ votes
- Agenda no. _____ re: _____
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with _____ votes Disapprove with _____ votes Abstain with _____ votes
- Agenda no. _____ re: To consider and approve the appointment of directors replacing those retired by rotation. (Continued)
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Appointment of the entire board**
 - Approve with _____ votes Disapprove with _____ votes Abstain with _____ votes
 - Appointment of any director (s)**
 - Name of Director _____
 - Approve with _____ votes Disapprove with _____ votes Abstain with _____ votes
 - Name of Director _____
 - Approve with _____ votes Disapprove with _____ votes Abstain with _____ votes
 - Name of Director _____
 - Approve with _____ votes Disapprove with _____ votes Abstain with _____ votes
 - Name of Director _____
 - Approve with _____ votes Disapprove with _____ votes Abstain with _____ votes

Details of Independent Directors nominated by the Company to be the Proxies


Name	Assoc. Prof. Dr. Aekkachai Nittayakasetwat
Age	54 years
Nationality	Thai
Current job positions	Independent Director/Chairman of Risk Management Committee/Audit Committee member
Address	7 Soi Ramkamhang 118, Yek 34, Sapansoong, Sapansoong, Bangkok
<u>Current job positions in any listed company</u>	4 Companies as follows ; <ol style="list-style-type: none"> 1. Chairman of Audit Committee /Independent Director : UAC Global Plc. 2. Chairman of Audit Committee /Independent Director : TRC Construction Plc. 3. Chairman of Audit Committee /Independent Director : Getabec Plc. 4. Audit Committee member /Independent Director : Stars Microelectronics (Thailand) Plc.
<u>Current job positions in any non-listed company</u>	1 Companies as follows ; <ol style="list-style-type: none"> 1. Director : GT Wealth Management Co., Ltd.
<u>In any companies which may result in a conflict of interest with the Company</u>	None
Percentage of shares (as at December 31, 2017)	Ordinary shares 156,000 shares, representing 0.03 percent
Percentage of shares of spouse and minors (as at December 31, 2017)	None
Direct and indirect interests in the Company or in the relevant subsidiaries	None
Conflicts	Agenda no. 6: To consider and approve the determination of director's remuneration for the year 2018.

แบบฟอร์มขอรับรายงานประจำปี ของบริษัท ปัญจวัฒนาพลาสติก จำกัด (มหาชน)

Requisition Form for Annual Report

(กรุณารอกรายละเอียดด้านล่าง แล้วส่งโทรสารไปที่หมายเลข 0-2150-5987 หรือส่งอีเมลล์ไปที่ IR-PJW@PJW.CO.TH)

(Please fill in the form and fax to 0-2150-5987 or send E-mail to IR-PJW@PJW.CO.TH)

เรียน เลขานุการบริษัท

Dear PJW Corporate Secretary,

ข้าพเจ้า

I,(name)

ที่อยู่

Address

.....

เมือง/จังหวัด

ประเทศ

City

Country

รหัสไปรษณีย์

Postcode

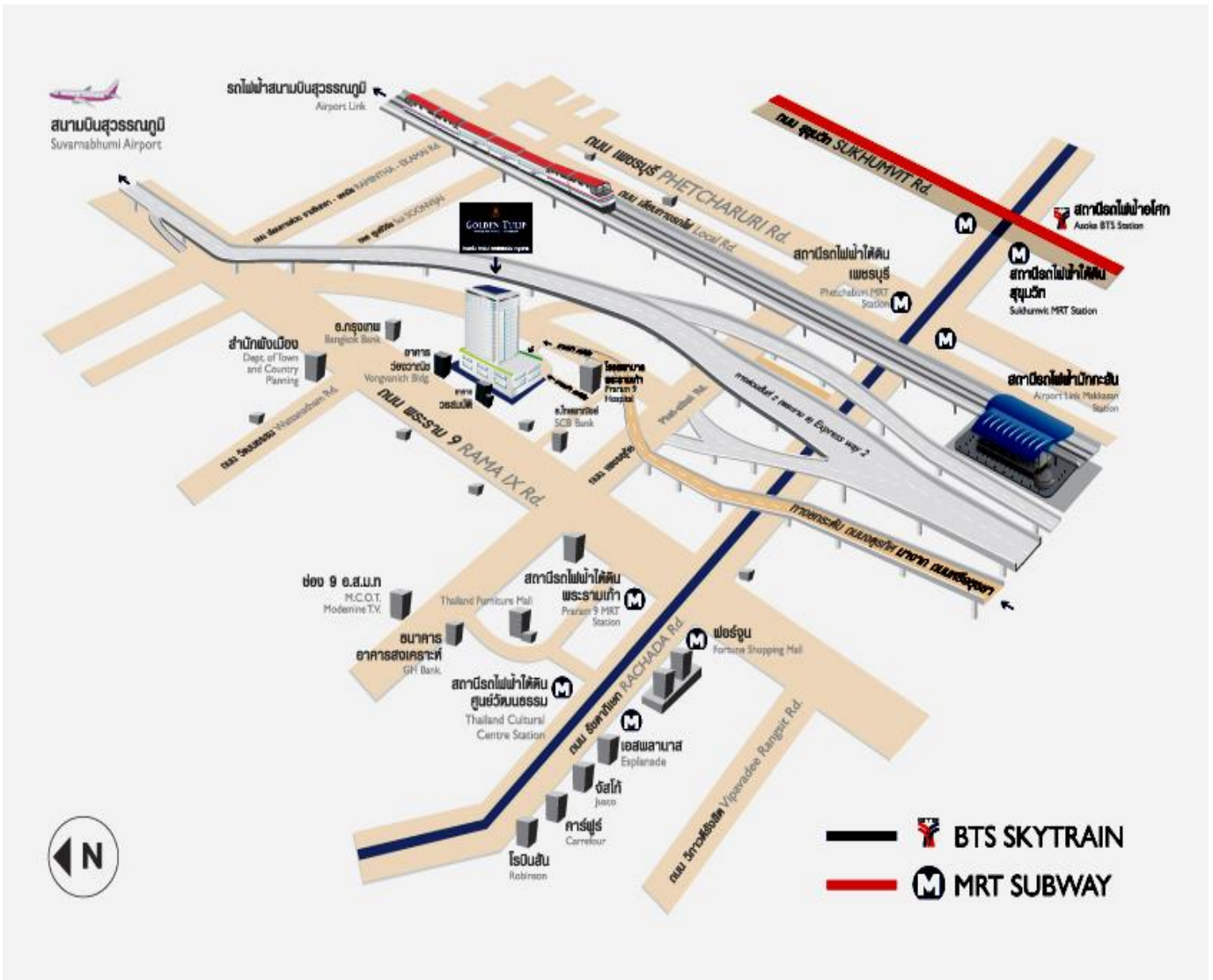
มีความประสงค์ขอรับเอกสารดังต่อไปนี้ ในรูปแบบหนังสือ (กรุณาทำเครื่องหมายในช่องสี่เหลี่ยม)

wish to receive a printed copy of the following reports. (Please mark)

รายงานประจำปี 2560

2017 Annual Report

Map of the location of the meeting venue



AT RACHA VADEE 2-4 ROOM, 3rd FLOOR

GOLDEN TULIP SOVEREIGN HOTEL BANGKOK

92 SOI SAENGCHAM, RAMA 9 ROAD, BANGKAPI, HUI KWANG, BANGKOK 10310

Telephone: +6626414777

E-mail: info@goldentulipbangkok.com

