

Minutes of 2023 Annual General Meeting of Shareholders
of
Panjawattana Plastic Public Company Limited

Date, Time and Venue

The meeting was by via electronic means (E-AGM) only on April 5th, 2023 at 1.00 p.m.

Meeting Attending Directors at Meeting's venue

- | | |
|-----------------------------|---|
| 1. Dr. Damri Sukhotanang | Chairman of the Board / Chairman of Nomination and Remuneration Committee / Independent Director |
| 2. Mr. Kongsak Hemmontharop | Vice Chairman of the Board |
| 3. Miss Charanya Sangsukdee | Chairman of Audit and Corporate Governance Committee / Risk Management Committee / Independent Director |
| 4. Mr. Prasert Patradilok | Chairman of Risk Management Committee / Audit and Corporate Governance Committee/ Nomination and Remuneration Committee/ Independent Director |
| 5. Mr. Nutthawut Khemayotin | Audit and Corporate Governance Committee / Risk Management Committee / Independent Director |
| 6. Mrs. Malee Hemmontharop | Vice Chief Executive Officer / Director |
| 7. Mr. Wiwat Hemmondharop | Chairman of Executive Board / Director / Risk Management Committee / Nomination and Remuneration Committee |
| 8. Mr. Satit Hemmondharop | Chief Executive Officer / Director / Risk Management Committee / Nomination and Remuneration Committee |
| 9. Dr. Pirun Hemmondharop | Vice Chief Executive Officer / Risk Management Committee / Director |

----The Company has a directors. All 9 directors attended the meeting----

----which is 100% of all company's directors----

Meeting Attending Executive

- | | |
|------------------------|---|
| 1. Mrs. Prim Chaiyawat | Chief Financial Officer and Company Secretary |
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Other Meeting Attendants

- | | |
|--------------------------------|---|
| 1. Mr. Somyot Sutheerapornchai | Legal advisor from Wayu and Partners Co., Ltd. |
| 2. Mr. Suwat Maneekanoksakul | The Certified Public Accountant No. 8134 of Dharmniti Auditing Co., Ltd./ Auditor to certify the financial statements |
| 3. Mr. Apichai Srithong | Auditing and Controller Director of Dharmniti Auditing Co.,Ltd. |

The Meeting was commenced as follows :

Dr. Damri Sukhothanang was the Chairman of the meeting. The Chairman stated that total shareholders were 27 persons, including 9 shareholders by self-attending and 18 shareholders by proxy and being counted to be 380,053,013 shares or 61.9214% of total number of the Company's sold shares (total numbers of the Company's sold shares were 613,766,481 shares). The meeting was constituted a quorum according to the Articles of Association and then the Chairman opened the 2023 Annual General Meeting of Shareholders.

The chairman opened the meeting and assigned Mr.Thatchapon Thianpreecha to be the moderator.

The moderator invited the Company's auditor to be the representative to participate in the voting audit to ensure compliance with the laws and regulations and the Articles of Association of the Company.

Before starting the consideration on meeting agendas, the moderator stated to clarify the way to proceed the meeting and the procedure of shareholders' voting in each agenda as follows.

1. The Company has assigned OJ International Co., Ltd., an independent agency, to inspect the registration, collect and count the voting results.
2. In this regard, every shareholder has "One share, one vote" (1 share, 1 vote). Any shareholder who has a special interest in any agenda will not have the right to vote on that agenda
3. Since this meeting is a meeting via electronic media. Therefore, there was no printing of voting cards for attendees.
4. To vote Shareholders are requested to go to the E-Voting window bar to vote for each agenda within the specified time (1 minute). Confirm vote? Press OK to confirm the vote.
5. In case a shareholder wishes to change his vote you can do this by pressing to select a new score again. If the agenda has already been closed for voting Shareholders will not be able to vote. or change the vote *For attendees via mobile devices or tablets, please switch from Zoom back to Chrome to vote at the E-Voting menu*
6. When you have finished voting. Please come back to the E-meeting window (zoom program) to continue viewing the picture and sound of the meeting.
7. The system will collect points. By counting the total votes from those who voted via E-Voting and those who voted in advance via proxy documents. The Company will take the votes "Disapproval" is deducted from the total number of votes attending the meeting, and the rest will be considered as "approve" votes on that agenda.
8. The meeting will consider the matters according to the agenda in the invitation letter. Information will be presented in each agenda and given the opportunity for shareholders to ask questions first therefore, there will be a vote for that agenda,
Which can be done by the following methods.
 - 8.1 The meeting will consider the matters according to the agenda in the invitation letter. Information will be presented in each agenda and given the opportunity for shareholders to ask questions first Therefore, there will be a vote for that agenda. In case of shareholders or proxies want to ask a question or express an opinion Please raise your hand and ask for your first and last name and in case you are a proxy Please inform the name of the shareholder who is your proxy to come to the meeting every time.
 - 8.2 The Company provides an opportunity for the meeting attendees to submit questions for each agenda in the absence of attendees. Inquire within 1 minute, the company will continue the



meeting. If shareholders have additional questions You can type your questions through the Chat channel. The staff will read your questions later.

- In the event that shareholders wishing to ask questions by typing text can do as follows:
 1. You go to the Chat menu in the Zoom program to type a message.
 2. Press the Enter key to send the message to the system.
- In the event that a shareholder wishes to ask a question in conversation, he can do so as follows:
 1. Go to the Participant menu below and press the Raise Hand button.
 2. When the host calls your name The staff will open the mic for you to ask. You will need to press Unmute and open the mic on your device. In the event that shareholders cannot speak through the microphone (within 1 minute) Please type your question via the Chat channel instead so that the moderator will be able to read the questions for the meeting on your behalf.

8.3 After you have been informed of the details of each agenda, except Agenda 2, which is an agenda proposed to the meeting for acknowledgment without voting. and for Agenda 5 on consideration of approval Appointment of directors to replace those retiring by rotation Voting is open for each nominated director.

8.4 In counting votes for each agenda. The majority vote of the shareholders who attend the meeting and vote is required, except for

- Agenda 6 to consider and approve the determination of remuneration for directors for the year 2023 which must approved by a vote of not less than two-thirds of the total number of votes of the shareholders attending the meeting and
- Agenda 8 To consider and approve the amendment of the Company's objectives and amending the Memorandum of Association 3 on the objectives of the company and Agenda 9 to consider and approve the amendment of the Articles of Association of Company must be approved by a vote of not less than three-fourths of the total number of votes of shareholders attending the meeting and having the right to vote.

The Company will take the votes "Disapproval" is deducted from the total number of votes attending the meeting, and the rest will be considered as "approve" votes on that agenda.

However, in the event that no one expresses an objection or express opinions otherwise It shall be deemed that the meeting "approves" or "approved unanimously" in order not to waste time while waiting for vote counting will consider the next agenda

The moderator opened the chances to shareholders for interrogation about the way to proceed meeting and voting.

No shareholders raised any queries. Then, the moderator proposed the meeting to consider according to following agendas.

Agenda 1 To certify the Minutes of the Extraordinary General Meeting of Shareholders No.1/2022

The moderator proposed the meeting to consider certifying the Minutes of the Extraordinary General Meeting of Shareholders No.1/2022 held on September 30th, 2022 as appeared according to counterfeit of the minutes already dispatched to all shareholders along with form of QR Code



attachment by register form.

The moderator gave shareholders the chances for interrogations, but no shareholders raised any additional queries.

Then, the moderator proposed the meeting to consider certifying of the Minutes of the Extraordinary General Meeting of Shareholders No.1/2022.

Resolution: The meeting considered certifying of the of the Extraordinary General Meeting of Shareholders No.1/2022, by vote of the majority vote of the shareholders who attend the meeting and cast their votes, as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	380,053,013	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000

Agenda 2 To consider for the report on the Company and its subsidiaries' operating results as at the year 2022.

The moderator proposed the meeting to consider for acknowledgement on overall operations of the Company and its subsidiaries in the year 2022 as appeared according to the Annual Report (56-1 One Report Form) in the form of QR Code in the same form as delivered through post. The moderator assigned Mr.Satit Hemmondharop, Chief Executive Officer, to summarize the Company's overall operations for the year 2022.

Mr.Satit Hemmondharop summarized the following overall operations for acknowledgement by shareholders as follows:

The ratio of income from sales classified by product groups in 2022 was as follows:



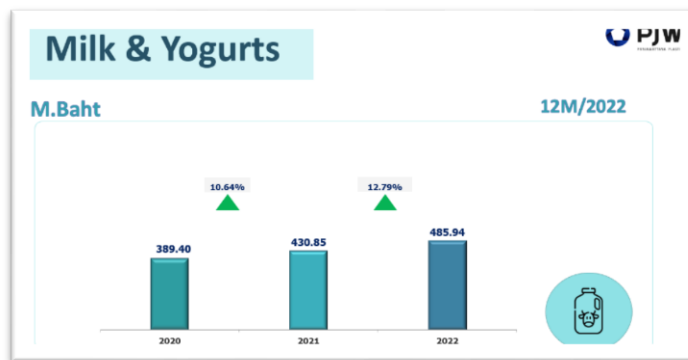
The sales growth classified by product groups in 2022 compared with 2021 were as follows:



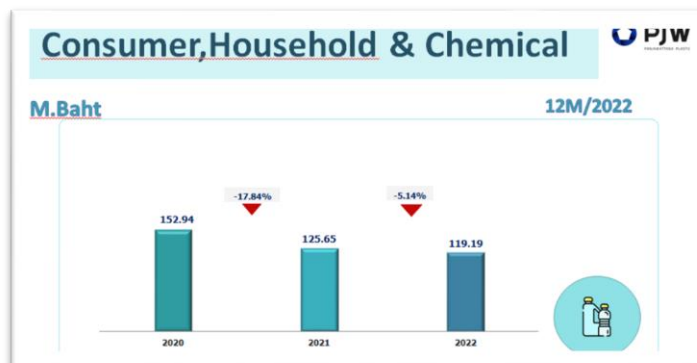
- Lubricant packaging



- Milk & yogurt packaging



- Consumer, Household & Chemical packaging



- Automotive parts



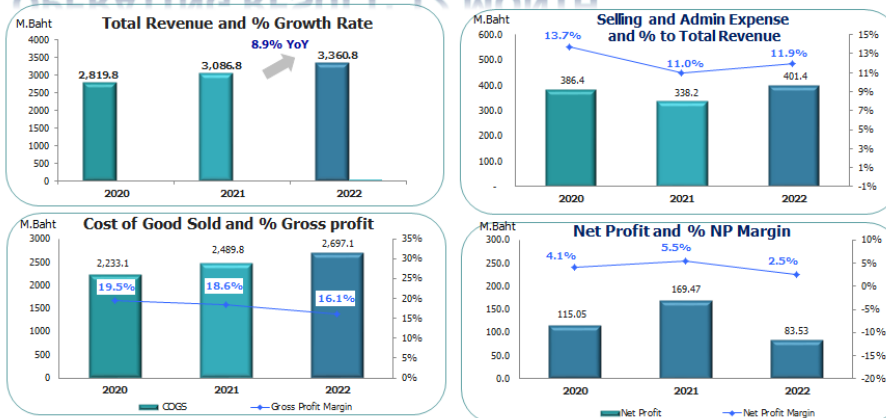


- Total revenue from sales (Exclude Project income and other income)

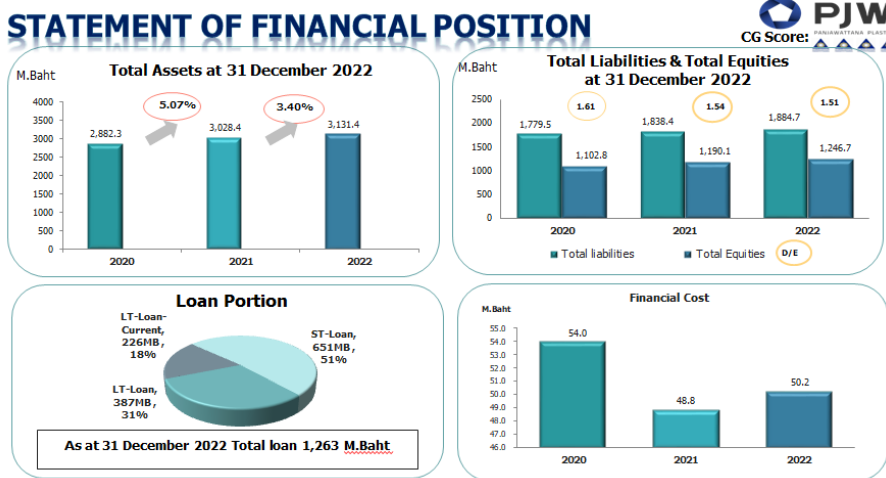


In the year 2022, the company had total revenue and growth rate, operating expenses, cost of sales, gross profit margin, net profit and net profit margin compared with the year 2021 as follows:

OPERATING RESULT: 12 MONTH



In the year 2022, the company has assets, liabilities and shareholders' equity, finance costs compared with the year 2021 as follows:



None of shareholders additionally inquired. The moderator proposed the Meeting for acknowledgement on the report of anti-corruption and development related policies from last year to



be the action of the framework of good corporate governance policy and asked Miss Charanya Sangsukdee, Chairman of Audit and Corporate Governance Committee, to summarize the report of anti-corruption and development related policies from last year.

Miss Charanya Sangsukdee stated to conclude the report of anti-corruption and development related policies from last year for the acknowledgement of the shareholders as follows:

In the past year, the Company received a good corporate governance assessment result of 4 stars or "good" according to the annual Corporate Governance Report of Thai Listed Companies ("CGR") survey of year 2022.

In 2022, the Board of Directors reviewed the corporate governance policy. There is an amendment to the corporate governance policy in the section on the meeting of shareholders defined in regards to online meetings to increase channels for shareholders to have the opportunity to access the meeting more conveniently and to set it in accordance with the good corporate governance guidelines of the Stock Exchange of Thailand

On the anti-Corruption, The Company has added a policy on hiring employees or government officials to determine appropriate procedures and reduce the risk of conflicts of interest between the business and employees. Employees at all levels gain knowledge and understanding and practice continuously. The Board of Directors arranges to review such policy annually include supporting anti-corruption through various activities of the company such as orientation and communication to employees through various channels, including training, Organize various activities from time to time.

The moderator gave shareholders the chances for interrogations, but no shareholders raised any additional queries.

The meeting already considered and acknowledged on overall operation of Panjawattana Plastic Public Company Limited and its subsidiaries for the year 2022 as proposed (since it was the agenda for acknowledgement thus no resolution was available in this agenda).

Agenda 3 To consider and approve the financial statements of Panjawattana Plastic Public Company Limited and its subsidiaries for fiscal year ended as of December 31st, 2022

The moderator proposed the meeting to consider and approve the financial statements of Panjawattana Plastic Public Company Limited and its subsidiaries for accounting year ended as of December 31st, 2022. The Company's auditor has already audited and certified, and the Audit and Corporate Governance Committee has already verified as appeared in the detail of the Annual Report (56-1 One Report Form) dispatched to all shareholders along with the Invitation Letter to the Meeting before the meeting. The moderator assigned Mr. Satit Hemmondharop, Chief Executive Officer, to summarize previous year Statement of Financial Position of the Company for shareholders' acknowledgements.



Mr. Satit Hemmondharop reported the Statement of Financial Position for shareholders' acknowledgements as following summary.

- Total asset by consolidated financial statements as of December 31st, 2022 was 3,131.4 million Baht decreased from previous year by 3.40%.
- Total liabilities by consolidated financial statements as of December 31st, 2022 was 1,884.7 million Baht. The Company's Capital was 1,246.7 million Baht, resulting the Company's Debt to Equity Ratio (D/E) decreased from 1.54 to 1.51 times
- Key Financial Ratios of year 2022 and 2021 were compared as follows:

<u>Key Financial Ratios</u>	Consolidated financial statements	
	Year 2021	Year 2022
<u>Profitability Ratios</u>		
Gross Profit Margin (%)	18.6	16.1
Net Profit Margin (%)	5.5	2.5
Return of Equity (%)	14.78	6.86
<u>Efficiency Ratios</u>		
Return on Asset (%)	8.51	5.20
Total asset turnover (times)	1.04	1.07
<u>Liquidity Ratios</u>		
Average Account Receivable days on hand (days)	80.88	74.85
Average Inventory days on hand (days)	40.22	41.92
Average Account Payable days on hand (days)	67.92	63.43
Cash Cycle (days)	53.18	53.34
<u>Financial Controlling Policy Ratio</u>		
Debt to Equity Ratio (times)	1.54	1.51
Interest Coverage Ratio (times)	5.15	3.19

The moderator gave shareholders the chances for interrogations, but no shareholders raised any additional queries.

Then, the moderator proposed the meeting to resolve for approval on Panjawattana Plastic Public Company Limited and its subsidiaries' Financial Statement for fiscal year ended as of December 31st, 2022 as proposed information.

Resolution : The meeting considered and resolved to approve Panjawattana Plastic Public Company Limited and its subsidiaries' Financial Statement for fiscal year ended as of December 31st, 2022 that has been audited and certified from the Company's



auditor, by vote of the majority vote of the shareholders who attend the meeting and cast their votes, as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	380,053,013	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000

Agenda 4 To consider and approve the profit apportionment and approve dividend payment derived from the retained earnings of the company.

The moderator stated to the meeting that according to the Company's overall operation in the past accounting year ended as of 31 December 2022, the Company earned its revenue for 2,881.81 million baht, net profit for 59.58 million baht.

Therefore, asked the meeting to consider and approve.

Profit allocation for legal reserve According to the Public Limited Companies Act BE 2535, section 115 requires that the company pay dividends only from profits, and section 116 requires that the company allocate part of the annual net profit as a reserve fund of not less than 5 percent of the annual net profit. until the reserve fund is not less than 10 percent of the registered capital. A part of the profit has been allocated as a legal reserve in the amount of 2,978,803.00 Baht, including a legal reserve in the amount of 31,682,800.25 Baht and dividend payment to the shareholders of the company at the rate of 0.0775 Baht per share, total amount not exceeding 46,475,940.62 Baht and acknowledged the interim dividend payment. The company has paid dividends during the year 2022 by paying stock dividends and cash from retained earnings of the business. The total value was 0.0275 Baht per share. 15,787,616.57 Baht already on October 27, 2022. Therefore, there will be a dividend proposed to the 2023 Annual General Meeting of Shareholders to consider and approve the remaining cash payment at the rate of 0.0500 Baht per share, total value not exceeding 30,688,324.05 Baht, which is paid from retained earnings of businesses receiving investment promotion (BOI), if calculated as the dividend paid compared to net profit after deduction of corporate income tax and after deducting legal reserves. Total equals 78.01% which is in line with the Company's dividend payment policy not less than 40% of net profit after deducting corporate income tax from the separate financial statements and after deducting legal reserves However, the Company may pay out dividends at a rate lower than the above limit. Depending on the performance, financial position, and liquidity, the need for working capital in operation business expansion and other factors related to the management of the company Anyhow, the right to receive such dividend has still been uncertain until it will be approved from 2023 Annual General Meeting of Shareholders.

The list of shareholders (record date) who are entitled to receive dividends will be determined on April 20, 2023, and the dividend payment will be paid to shareholders' shares on May 3, 2023

The moderator gave shareholders the chances for interrogations, but no shareholders raised any additional queries.



Then, the moderator proposed the meeting to consider for the non-profit apportionment and approve dividend payment derived from operating results for the year ended 31 December 2022 as proposed information.

Resolution The meeting considered and resolved to approve the profit apportionment and approve dividend payment derived from operating results for the year ended 31 December 2022, by vote of the majority vote of the shareholders who attend the meeting and cast their votes, as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	380,053,013	100.0000
Disagreed	3	0.0000
Abstained	0	0.0000

There was one additional shareholder attending the meeting, totaling 28 shareholders, holding a total of 380,053,016 shares.

Agenda 5 To consider and approve on appointment of director to replace the director who retired by rotation

The moderator proposed the meeting to notified the meeting about Item 18 of Articles of Association that stipulates that in each annual shareholders' general meeting, the one-third (1/3) of directors or the nearest number to the one-third (1/3) must retire from the position. The casting method shall be used for the director who retired from the position in the first year and the second year after company registration; and in recent years, the director who held the position for longest time shall be the one who retired from the position. Anyhow, the director who retired from the position could be re-appointed to hold the position.

In this 2022 Annual Shareholders' General Meeting, it was the twelfth (12th) year of the Company's meeting after the Company registered to be transformed into Public Company Limited. The directors required for retirement from the position of the company director were listed as follows.

- | | | |
|------------------|--------------|----------------------|
| 1. Dr. Damri | Sukhotanang | Independent Director |
| 2. Miss Charanya | Sangsukdee | Independent Director |
| 3. Mr. Satit | Hemmontharop | Director |

The Company gave shareholders the opportunity to nominate the candidate whom is regarded as properly qualified without prohibited characteristics to be considered for election as the director based on the criteria disclosed in the Company's website (from October 21st, 2022 until December 31st, 2022). However, nobody has nominated the list to the Company.

The Board of Directors, excluding Directors having interest in this agenda, considered according to the approval of Nomination and Remuneration Committee by selection of qualified people as stipulated by

- Public Limited Companies Act B.E. 2535 (1992) and



- Proclamation of the Securities and Exchange Commission and
- Proclamation of Capital Market Supervisory Board and
- Relevant Proclamation of the Stock Exchange of Thailand

The Board of Directors considered as proper to propose the meeting to consider and appoint all below Three persons:

- | | | |
|------------------|--------------|----------------------|
| 1. Dr. Damri | Sukhotanang | Independent Director |
| 2. Miss Charanya | Sangsukdee | Independent Director |
| 3. Mr. Satit | Hemmontharop | Director |

They are directors who retired by rotation to return to hold the position of the company directors henceforth since they are all knowledgeable, competent and experienced that will be beneficial for the Company's business operations and shareholders.

The biographical details in brief of all 3 persons were appeared according to the enclosure of Invitation Letter to the Meeting dispatched to the shareholders before meeting.

The moderator gave shareholders the chances for interrogations but no shareholders raised any additional queries.

Then, the moderator proposed the meeting to resolve and approve the nomination of directors who retired by rotation to return to hold the position of the company directors according to the proposed details.

Resolution The meeting considered and resolved for approval on reappointment of the directors who had to retire by rotation to hold the position of the company directors for another term by vote of the majority vote of the shareholders who attend the meeting and cast their votes, by individual voting of the shareholders as follows.

(1) Dr. Damri Sukhotanang Independent Director

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	380,052,904	100.0000
Disagreed	112	0.0000
Abstained	0	0.0000

(2) Miss Charanya Sangsukdee Independent Director

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	380,052,904	100.0000
Disagreed	112	0.0000
Abstained	0	0.0000



(3) Mr. Satit Hemmontharop Director

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	380,053,013	100.0000
Disagreed	3	0.0000
Abstained	0	0.0000

Agenda 6 To consider and approve on determination of remuneration of directors for the year 2023

The moderator informed the meeting to acknowledge the approval of Nomination and Remuneration Committee meeting on the consideration to determine the remuneration of directors from the operation and responsibility of the director by comparing and referring to same type of business or industry with the Company or similar to the Company, and referring the remuneration data of the company directors and executives of the listed companies in 2020 made by the Stock Exchange of Thailand. The Nomination and Remuneration Committee proposed the Company's Board on the determination remuneration for directors and committee members.

The Company's Board considered the determination of Nomination and Remuneration Committee by concerning on appropriateness in many aspects, then approved to propose the meeting to resolve and approve on the determination of remuneration for directors in total amount not over than 3,200,000 Baht per year to be effective in the calendar year of 2023 henceforth until the shareholders will otherwise resolve to change. The condition and criteria of payment shall be in the discretion of the Board of Directors under below criteria of director remuneration payment:

Elements of Remuneration	Year 2023 (proposed year)
1. Meeting Allowance	per each meeting attendance
— Chairman of the Board	30,000 Baht
— Chairman of Audit and Corporate Governance Committee	15,000 Baht
— Chairman of the Risk Management Committee	15,000 Baht
— Chairman of Nomination and Remuneration Committee	15,000 Baht
— Committee members	15,000 Baht
— Subcommittee Member	10,000 Baht
2. Monthly remuneration (for Independent Directors) per person	10,000 Baht
3. Bonus for Independent Directors, total amount not over	1,000,000 Baht
4. Total limit not more than	3,200,000 Baht

The independent directors as the shareholders having conflict of interest and attended this meeting abstained to vote for approval on determination of the director remuneration for 819,000 votes

The moderator gave shareholders the chances for interrogations, but no shareholders raised any additional queries.



Then, the moderator proposed the meeting to resolve for approval on determination of remuneration of directors for the year 2023 as proposed information.

Resolution The meeting already considered and approved on determination of remuneration of committee member for the year 2023 as proposed above with a vote of not less than two-third of the total votes of the shareholders who attended the meeting as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	379,234,013	100.0000
Disagreed	3	0.0000
Abstained	819,000	0.0000

Agenda 7 To consider and approve on appointment of auditor and determination of auditing fee for the year 2023

The moderator informed the meeting that according to Section 120 of the Public Limited Companies Act B.E. 2535 (1992), it stipulates the Annual General Meeting of Shareholders to appoint the auditor and determine annual auditing fee, and the former auditor can be reappointed. Moreover, according to the Notification of Capital Market Supervisory Board at Gor.Jor. 39/2548 on reporting criteria, condition and method for data disclosure of financial position and overall operation of the Company that issues the securities (Issue No. 20), it stipulates that the Company shall arrange the rotation of the auditor if such auditor has consecutively performed his duty for 5 accounting years without necessity for change of new auditing company, the Company can appoint other auditors in that auditing company office to replace the existing auditor.

The Audit and Corporate Governance Committee considered the performance of Mr. Suwat Maneekanoksakul, the Certified Public Accountant No. 8134 of the auditing firm of Dharmniti Auditing Co., Ltd. by evaluating on his independence and performance of the year 2022, Furthermore, he performed his duty on auditing and certifying the Company's financial statements in the 5th year by having deep understanding in the Company's business, performing his duty independently with neutrality and high experience as well as being competent and regularly delivering audit works as scheduled. The Audit and Corporate Governance Committee also considered his overall performance in satisfactory level with adequate independence then proposed the Company's Board for consideration.

The Board of Directors considered the opinion from The Audit and Corporate Governance Committee and then agreed as proper to propose the meeting for consideration and appointment on

1. Mr. Suwat Maneekanoksakul, the Certified Public Accountant No. 8134, and/or
2. Mr. Peradate Pongsathiansak, the Certified Public Accountant No. 4752 and/or
3. Miss Sulalit Ardsawang the Certified Public Accountant No. 7517 and/or
4. Miss Soraya Tintasuwan the Certified Public Accountant No. 8658



of the Auditing Office of Dharmniti Auditing Company Limited as the auditors of the Company and its subsidiaries which are located in Thailand for Year 2023. The audit fee has been determined to be the amount of not exceeding 2,315,000 Baht per year excluding the fee of audit and certification of the compliance with the condition of Board of Investment (BOI) License. In case of audit and certification of additional Board of Investment (BOI) License, the audit has been 40,000 Baht per License. In case that the subsidiaries are established during the year, the audit fee has been determined for not over than 100,000 Baht per Company excluding other expense such as travelling expense for upcountry working. The auditors according to the above proposed list have not had relationship and interest with the Company, executives, major shareholders or related parties with the said persons at all.

Table comparing Audit Fee

Audit Fee	2023 Accounting Year (Proposed Year)	2022 Accounting Year (Actually paid)
1. Audit Fee	2.315 Million Baht	2.165 Million Baht
Total	2.315 Million Baht	2.165 Million Baht

The moderator gave shareholders the chances for interrogations, but no shareholders raised any additional queries.

Then, the moderator gave shareholders the chances for interrogations, but no shareholders raised any additional queries. Then, the moderator proposed the meeting to resolve for approval on determination of remuneration of directors for the year 2023 as proposed information.

Resolution The meeting considered and resolved for approval on appointment of the Company's auditor as the list proposed, and determined the auditing fee in the amount of not over than 2,315,000 Baht per year as details proposed by vote of the majority vote of the shareholders who attend the meeting and cast their votes, as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	380,053,013	100.0000
Disagreed	3	0.0000
Abstained	0	0.0000

Agenda 8 To consider and approve the amendment of the Company's objectives and amend Section 3 of the Company's memorandum of association in order to be in line with the Company's objectives

The moderator stated to the meeting that to support the growth of the company in the future that may arise from investments or joint ventures with other businesses and to support the operations of



the subsidiary including creating opportunities to expand the business to external customers, the Board of Director deemed it appropriate to propose to the shareholders' meeting to consider and approve the amend and add the Company's objectives and amend Section 3 of the Company's memorandum of association in order to be in line with the Company's objectives to support the growth of the company in the future that may arise from investments or joint ventures with other businesses and to support the operations of the subsidiary including creating opportunities to expand the business to external customers. The details appeared in attachment No. 6 that has delivered documents to the shareholders in form of QR Code as same form as delivered by post. As follows:

1. Approval to amend and add the Company's objectives

Amended: "(9) To operate business mills, sawmills, and wood drying plants. car body shop ceramic and porcelain factory Pottery factory, flax press factory, vegetable oil extraction factory, paper factory, sack factory, weaving factory, spinning factory Fabric dyeing and printing factory tire manufacturing and retreading plant steel plant Zinc foundry and metal lathe factory Instant food factory, liquor factory, gas factory, cigarette factory, sugar factory, plastic appliance factory rolling and casting plant door and window factory beverage factory rubber casting factory assembly plant

Changed to: "(9) To operate a mill, sawmill, wood drying plant." car body shop ceramic and porcelain factory Pottery factory, flax press factory, vegetable oil extraction factory, paper factory, sack factory, weaving factory, spinning factory Fabric dyeing and printing factory tire manufacturing and retreading plant steel plant Zinc foundry and metal lathe factory Food factory, gas factory, sugar factory, plastic appliance factory rolling and casting plant door and window factory beverage factory rubber casting factory assembly plant

Addition: "(20) To operate manufacturing business medical equipment Medical products and appliances scientific equipment, pharmaceuticals, pharmaceuticals and chemicals"

"(21) To operate entrepreneurship, production, distribution, bidding for sales of goods, supply, preparation, installation, repair, demolition, design, contractor for electrical power equipment all kinds of electrical equipment high voltage equipment - low voltage wire separator or materials that perform similar functions, machinery, engines, machine tools, labor equipment, vehicles, generators and all types of electrical appliances Refrigeration machine, iron machine, copper machine Brassware, plumbing equipment, including spare parts and related equipment with all kinds of such products for individuals, groups of persons, government agencies and government organizations

"(22) To operate business production and distribution of electricity with solar cells or from solar power generation renewable energy heat energy cogeneration biofuel fossil fuels Biomass fuel, wind energy, wave energy, waste energy, other renewable



energy natural resources or any other kind of energy Including by-products from that business to private sector or government agencies Design or install a power generation system All types of solar cells power station construction power distribution system Including the maintenance and repair of such systems Including electrical system links."

2. Approval to amend Section 3 of the Company's memorandum of association in order to be in line with the Company's objectives

Before: "Section 3 regarding the Company's objectives has 19 Clauses"

After: "Section 3 regarding the Company's objectives has 22 Clauses"

The moderator gave shareholders the chances for interrogations, but no shareholders raised any additional queries.

Then, the moderator proposed the meeting to resolve for approval on the amendment of the Company's objectives and amend Section 3 of the Company's memorandum of association in order to be in line with the Company's objectives, as proposed information.

Resolution The meeting already considered and approved on the amendment of the Company's objectives and amend Section 3 of the Company's memorandum of association in order to be in line with the Company's objectives as proposed above with a vote of not less than three-fourths of the total votes of the shareholders who attended the meeting and have the right to vote as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	380,053,013	100.0000
Disagreed	3	0.0000
Abstained	0	0.0000

Agenda 9 To consider and approve the amend and add Articles of Association Company's

The moderator stated to the meeting that to support about the electronic method of meetings of the Board of Directors. and the shareholders' meeting delivery of documents or books as well as Proxy for shareholder meetings to comply with Public Limited Companies Act (No. 4) B.E. or orders of the Registrar or any other relevant government agencies For details, please refer to Enclosure No. 7, which has been sent to shareholders in the form of a QR code which appears in the registration form sent by post. The said details are as follows:



Current the Articles of Association	Propose of Amendment of the Articles of Association
<p><u>Chapter III Clause 25</u> Board of Directors A meeting must be held at least once every three (3) months.</p>	<p><u>Chapter III Clause 25</u> Board of Directors A meeting must be held at least once every three months.</p>
<p><u>Chapter III Clause 26</u> Meeting of the Board of Directors of the company at the location where the company's head office is located or nearby provinces or at any other place as the Chairman of the Board of Directors or the person assigned by the chairman to determine</p> <p>Meetings of the Board of Directors of the Company can be held via electronic media in accordance with the conditions, procedures, and methods specified by law.</p>	<p><u>Chapter III Clause 26</u> Meeting of the Board of Directors of the company at the location where the company's head office is located or nearby provinces Unless the Company's Articles of Association prescribe that the meeting be held at another locality in the Kingdom.</p> <p>Meetings of the Board of Directors of the Company can be held via electronic means. As provided in the law on electronic conferencing, according to the conditions, procedures, and methods prescribed by law.</p> <p>In such a case It shall be deemed that the head office of the company is the meeting place.</p>
<p><u>Chapter III Clause 27</u> In summoning a meeting of the Board of Directors to the chairman or the person assigned Send meeting notice to the directors no less than seven (7) days before the meeting date. except in case of urgent necessity to protect the rights or benefits of the Company will notify the meeting by other means and set the date of the meeting earlier than that</p> <p>In case two or more directors request a meeting of the directors The Chairman of the Board shall schedule the date of the meeting within fourteen (14) days from the date of receipt of such request.</p>	<p><u>Chapter III Clause 27</u> In calling a meeting of the Board of Directors to the chairman or the person assigned send the meeting notice to the directors at least three (3) days before the meeting date. except in case of urgent necessity to protect the rights or benefits of the Company will notify the meeting by electronic means or any other method and set the date of the meeting earlier than that</p> <p>When there is a reasonable cause to protect the rights or benefits of the company Two or more directors may jointly request the Chairman to call a meeting of the Board of Directors. The subject and reason for the meeting must also be specified. In such a case,</p>



	<p>the chairman shall call and schedule the meeting within fourteen (14) days from the date of receiving the request.</p> <p>If the chairman is absent for any reason The Vice-Chairman shall be the person to call the meeting of the Board of Directors. In the absence of the Vice President for any reason Two or more directors may jointly call a meeting of the Board of Directors</p>
<p><u>Chapter IV Clause 34</u> The Company's shareholders' meeting was held in the area where the Company's head office was located. or nearby provinces or at other places as determined by the Board</p>	<p><u>Chapter IV Clause 34</u> he Company's shareholders' meeting was held in the area where the Company's head office was located. or nearby provinces or at other places as determined by the Board</p> <p>A shareholders' meeting can be held via electronic means. As provided in the law on electronic conferencing, according to the conditions, procedures, and methods prescribed by law.</p> <p>In such a case the head office of the company shall be deemed to be the meeting place.</p>
<p><u>Chapter IV Clause 36</u> In the notice of the shareholders' meeting, The Board of Directors shall prepare a meeting notice specifying the place, date, time, and agenda of the meeting. and matters to be proposed to the meeting with appropriate details. It clearly states that it is proposed for acknowledgment, approval, or consideration. together with the opinions of the Board of Directors on such matters and delivered to the shareholders and the public limited companies registrar at least seven</p>	<p><u>Chapter IV Clause 36</u> In the notice of the shareholders' meeting, The Board of Directors shall prepare a meeting notice specifying the place, date, time, and agenda of the meeting. and matters to be proposed to the meeting with appropriate details. It is clearly stated that it is proposed for acknowledgment, proposal, or consideration. together with the opinions of the Board of Directors on such matters and delivered to the shareholders and the public limited companies registrar at least seven (7) days in advance before the meeting</p>



<p>(7) days in advance before the meeting date. The notice of the meeting shall also be advertised in a newspaper at least three (3) days before the meeting. It must be advertised for a period of three (3) consecutive days.</p>	<p>date. The notice of the meeting shall be advertised in a newspaper for at least three (3) consecutive days.</p> <p>If a shareholders' meeting is held or the notice of the meeting is published to the shareholders, Electronic methods can also be used instead. in accordance with the conditions, procedures, and methods prescribed by law and the announcements related</p>
<p><u>Chapter IV Clause 38</u> A shareholder may appoint a proxy to attend and vote at a meeting of shareholders on his/her behalf. The instrument appointing a proxy must be made in writing, signed by the shareholder and made in a form prescribed by the Public Companies Registrar. The proxy instrument must be submitted with the Chairman or his/her assignee before the proxy attends the meeting. The proxy instrument must contain at least the following particulars:</p> <ul style="list-style-type: none"> a) the amount of shares held by the shareholder; b) the name of the proxy; and c) the meeting at which the proxy is appointed to attend and vote. 	<p><u>Chapter IV Clause 38</u> A shareholder may appoint a proxy to attend and vote at a meeting of shareholders on his/her behalf. The instrument appointing a proxy must be made in writing, signed by the shareholder and made in a form prescribed by the Public Companies Registrar. The proxy instrument must be submitted with the Chairman or his/her assignee before the proxy attends the meeting. The proxy instrument must contain at least the following particulars:</p> <ul style="list-style-type: none"> a) the amount of shares held by the shareholder; b) the name of the proxy; and c) the meeting at which the proxy is appointed to attend and vote. <p>The proxy under the first paragraph may be performed by means of electronically instead. It must use a method that has It is safe and reliable that the proxy is made by the shareholder. in accordance with the rules prescribed by the Registrar and related laws and according to information security standards or related agencies or as required by law</p>
<p><u>Chapter V Clause 47</u> It is forbidden to announce the approval of dividend payments. except by the resolution of</p>	<p><u>Chapter V Clause 47</u> It is forbidden to declare dividend payment. except by the resolution of the shareholders' meeting</p>



<p>the shareholders' meeting or resolutions of the Board of Directors In case of interim dividend payment Payment of dividends shall be notified in writing to the shareholders. The notice of dividend payment shall be published in a newspaper for three (3) consecutive days and such dividend payment shall be made within one (1) month from the date of such resolution.</p>	<p>or resolutions of the Board of Directors In case of interim dividend payment Payment of dividends shall be notified in writing to the shareholders. And give advertising words Notice of Dividend Payment in accordance with the Rules and Procedures as required by law and arrange for such dividend payment to be made within one (1) month from the date of such resolution.</p>
<p><u>N/A</u></p>	<p>Chapter IX Clause 63 In the event that the company or the board of directors has a duty to send letters or documents under the Public Limited Act B.E. 2535 (including any amendments) to directors, shareholders, or creditors of the company. If such person has requested or consented to the sending of books or documents by electronic means The company or the board of directors may send such letter or document by electronic means in accordance with the rules prescribed by law.</p>

The moderator gave shareholders the chances for interrogations, but no shareholders raised any additional queries.

Then, the moderator proposed the meeting to resolve for approval on the amend and add Articles of Association Company's in order to be in line with the Company's objectives, as proposed information.

Resolution The meeting already considered and approved on the amend and add Articles of Association Company's. In order for the company to operate in accordance with the Public Limited Companies Act (No. 4) B.E. 2565 (2022) in matters related to the Board of Directors' meeting and the shareholders' meeting delivery of documents or letters, as proposed above with a vote of not less than three-fourths of the total votes of the shareholders who attended the meeting and have the right to vote as follows:



Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	380,053,013	100.0000
Disagreed	3	0.0000
Abstained	0	0.0000


Agenda 10 To consider on other issues (if any)

The moderator gave the opportunity to shareholders for inquiry of other additional issues.

No shareholders raised any additional queries. The Chairman therefore delivered his gratitude to all shareholders for their time devotion in attendance of Annual General Meeting of Shareholders 2023 and stated to close the meeting.

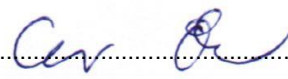
Furthermore, after starting the Meeting at 01.00 p.m., the additional shareholders registered for meeting attendance one after another. Those additional shareholders consisted of 1 Shareholders by self-presence. At the time of meeting closing, 10 shareholders by self-presence and 18 shareholders by proxy were totaled to 28 shareholders of the shareholders by self-presence and by proxy, holding total of 380,053,016 shares or 61.9214% of total number of sold shares.

The meeting was closed at 02.11 p.m.

signed  Chairman of the Meeting
(Dr. Damri Sukhotanang)

Minutes certification has been verified by

signed  Director
(Mr. Satit Hemmontarop)

signed  Company Secretary
(Mrs. Prim Chaiyawat)