

Minutes of Extraordinary General Meeting of Shareholders No.1/2022

of

Panjawattana Plastic Public Company Limited

Date, Time and Venue

The meeting was held on September 30th, 2022 at 01.00 p.m., solely via electronic meeting (E-EGM) at Tantawan Room of Golden Tulip Sovereign Hotel at No.92 Soi SaengCham - Rama 9 Road, Bangkok, HuayKwang, Bangkok, 10310

Meeting Attending Directors at Meeting's venue

- | | |
|------------------------------|--|
| 1. Dr. Damri Sukhotanang | Chairman of the Board / Chairman of Nomination and Remuneration Committee / Independent Director |
| 2. Mr. Kongsak Hemmontharop | Vice Chairman of the Board |
| 3. Miss Charanya Sangsukdee | Chairman of Audit and Corporate Governance Committee / Risk Management Committee / Independent Director |
| 4. Mr. Prasert Phattaradilok | Chairman of Risk Management Committee / Audit and Corporate Governance Committee / Independent Director |
| 5. Mr. Nutthawut Khemayotin | Audit and Corporate Governance Committee / Risk Management Committee / Independent Director |
| 6. Mr. Wiwat Hemmondharop | Chairman of Executive Board / Director / Risk Management Committee / Nomination and Remuneration Committee |
| 7. Mr. Satit Hemmondharop | Chief Executive Officer / Director / Risk Management Committee |
| 8. Mrs. Malee Hemmontharop | Vice Chief Executive Officer / Director |
| 9. Dr. Pirun Hemmondharop | Vice Chief Executive Officer / Risk Management Committee / Director |

-----The Company has a directors. All 9 directors attended the meeting-----

-----which is 100% of all company's directors-----

Meeting Attending Executive at Meeting's venue

- | | |
|------------------------|---|
| 1. Mrs. Prim Chaiyawat | Chief Financial Officer / Company Secretary |
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Other Meeting Attendant at Meeting's venue

- | | |
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| 1. Mr. Somyod Suteerapornchai | Legal advisor from Wayu and Partners Co., Ltd. |
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The Meeting was commenced as follows :

Dr. Damri Sukhothanang was the Chairman of the meeting. The Chairman stated that 27 shareholders (10 shareholders by self-attending and 17 shareholders by proxy) holding 325,008,185 shares or 56.61% of total number of the Company's sold shares (total numbers of the Company's sold shares were 574,105,111 shares) attended the meeting. The meeting was constituted a quorum according to the Articles of Association and then the Chairman opened the Extraordinary General Meeting of Shareholders No.1/2022. The chairman opened the meeting and assigned Mr.Thatchapon Thianpreecha to be the moderator.

Before starting the consideration on meeting agendas, the moderator stated to clarify the way to proceed the meeting and the procedure of shareholders' voting in each agenda as follows.

1. The Company assigned OJ International Company Limited in conducting registration, verification, gathering and counting the vote.
2. Every shareholder has one vote per one share. Any shareholders who have special interest in any agenda shall have no right to vote in that agenda.
3. This meeting is via electronic meeting. Therefore, the ballots were not printed for the meeting attendants.
4. To vote, shareholders are asked to go to the E-Voting tab to vote on each agenda item within the specified time (1 minute).when the press voted. The system will show a pop-up asking once more to confirm the vote. Press OK to confirm the vote.
5. In the event that shareholders wish to change their voting, can be done by pressing the new score again, if the agenda has been closed for voting, the shareholders will not be able to vote or change the vote.

For attendees via mobile devices or tablets, please switch from Zoom back to Chrome to vote in the E-Voting menu.

6. When shareholders finish voting, please return to the E-meeting window (zoom program) to continue watching the video and audio of the meeting.
7. The system will collect vote by counting the total votes from those who voted via E-Voting and those who voted in advance via proxy. The company will use the votes that the said "Disagree" shall be deducted from the total number of votes attending the meeting. The remainder will be considered as "Agree" votes in that agenda.
8. The meeting shall consecutively consider the subjects according to the agenda in the Invitation Letter to the Meeting by proposing the information in each agenda and then giving shareholders the chance to ask before any resolutions according to that agenda. This can be done in the following ways.
 - In the event that shareholders wishing to ask questions by message typing system (Chat), they can do as follows:
 1. Go to the Chat menu in Zoom program to type a message.
 2. Press the Enter key to send the message to the system.
 - In the event that shareholders wish to inquire by conversation, they can do the following:
 1. Go to the Participant menu and press the Raise Hand button.

2. When the moderator calls your name, the staff will proceed to open the mic for you to inquire. You will need to press Unmute and turn on the mic on your device. In the event that the shareholder cannot speak through the mic (within 1 minute). Please type your questions via Chat instead so that the moderator will read your questions to the meeting instead.

In each question, either through typing text or through conversation, please shareholders inform their name and surname. In case of the proxy, please always inform the name of the shareholder who authorized proxy for meeting attendance for the benefit of taking complete and accurate minutes of the meeting.

The company will give the meeting the opportunity to submit questions on each agenda. In the event that there are no attendees Inquiries within 1 minute, the company will continue the meeting. If additional questions of shareholders can be typed in via Chat. The staff will read your questions later.

9. In counting the votes for each agenda shall be held by a majority vote of the shareholders who attend the meeting and cast their votes, except
 - Agenda 2 To consider and approved the reduction of the registered capital of the Company in respect of unallocated shares reserved for the exercise of warrants to purchase ordinary shares of the Company No. 1 (PJW-W1) and amending the Memorandum of Association Article 4 of the company in accordance with the reduction of registered capital.
 - Agenda 5 To consider and approve the increase of the Company's registered capital to support the dividend payment and to accommodate the adjustment of the warrants to purchase the Company's ordinary shares No. 1 (PJW-W1) and the amendment of Article 4 of the Company's Memorandum of Association to comply with the increase registered capital
 - Agenda 7 To consider and allocation amendment to the details of the resolutions of the 2022 Annual General Meeting of Shareholders Agenda for business restructuring by partial business transfer

Must be approved with a vote of not less than three-fourths of the total votes of the shareholders who attend the meeting and have the right to vote.

The moderator opened the chance to shareholders for questions about the way to proceed with the meeting and voting.

None of shareholders raised any queries. Then, the moderator proposed the meeting to consider according to following agendas.

Agenda 1 To certify the Minutes of the 2022 Annual General Meeting of Shareholders on April 8, 2022

The moderator proposed the meeting to consider certifying the Minutes of the 2022 Annual General Meeting of Shareholders held on April 8th, 2022 as appeared in the minutes already dispatched to all shareholders along with form of QR Code attachment by register form.



The moderator gave shareholders the chances for interrogations, but no shareholders raised any additional queries.

Then, the moderator proposed the meeting to consider certifying of the Minutes of the 2022 Annual General Meeting of Shareholders held on April 8th, 2022

Resolution: The meeting considered certifying the Minutes of the 2022 Annual General Meeting of Shareholders held on April 8th, 2022, by vote of the majority vote of the shareholders who attend the meeting and cast their votes, as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	325,008,185	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000

Agenda 2 To consider and approved the reduction of the registered capital of the Company in respect of unallocated shares reserved for the exercise of warrants to purchase ordinary shares of the Company No. 1 (PJW-W1) and amending the Memorandum of Association Article 4 of the company in accordance with the reduction of registered capital.

The moderator proposed the meeting to consider and approved the reduction of the registered capital of the Company in respect of unallocated shares reserved for the exercise of warrants to purchase ordinary shares of the Company No. 1 (PJW-W1) and amending the Memorandum of Association Article 4 of the company in accordance with the reduction of registered capital.

As a result of the Extraordinary General Meeting of Shareholders No. 1/2021, held on Thursday, June 24, 2021, resolved to approve the issuance and offering of warrants to purchase ordinary shares of the Company No. 1 ("PJW-W1") in an amount not Exceeding 191,359,982 units to be allocated to the existing shareholders of the Company in proportion to their shareholding in which such allocation There were 191,357,566 warrants allocated, so there were still 2,416 unallocated shares to support the exercise of such warrants. Therefore, the company has to reduce the registered capital of the company.

The Board's Opinion: It deemed proper to propose the Meeting of Shareholders to consider and approve the reduction of the Company's registered capital from 382,719,963.50 baht to 382,718,755.50 baht by means of cutting off 2,416 unallocated ordinary shares with a par value of 0.50 Baht per share and the amendment Memorandum of Association Clause 4 of the Company in accordance with the reduction of registered capital to be consistent with the reduction of registered capital, including authorizing the Board of Directors or a person assigned by the Board of Directors or a director authorized to act on behalf of the Company have the authority to take any action as necessary and in connection with the reduction of the Company's registered capital , as follows



“ Clause 4	Registered capital	382,718,755.50 Baht (Three hundred eighty-two million, seven hundred eighteen thousand, seven hundred fifty-five point five zero Baht)
	Divided into	765,437,511 ordinary shares (Seven hundred sixty-five million, four hundred thirty-seven thousand, five hundred and eleven ordinary shares)
	Par value	0.50 Bath (Zero point five zero Baht) each.
	By Divided into	
	Ordinary shares	765,437,511 ordinary shares (Seven hundred sixty-five million, four hundred thirty-seven thousand, five hundred and eleven ordinary shares)
	Preferred shares	- share (-)

The moderator gave shareholders the chances for interrogations, but no shareholders raised any additional queries.

Then, the moderator proposed the meeting to resolve for approved the reduction of the registered capital of the Company in respect of unallocated shares reserved for the exercise of warrants to purchase ordinary shares of the Company No. 1 (P JW-W1) and amending the Memorandum of Association Article 4 of the company in accordance with the reduction of registered capital as proposed information.

Resolution: The meeting considered and resolved to approved the reduction of the registered capital of the Company in respect of unallocated shares reserved for the exercise of warrants to purchase ordinary shares of the Company No. 1 (P JW-W1) and amending the Memorandum of Association Article 4 of the company in accordance with the reduction of registered capital above with the votes of not less than three-fourths (3/4) of the shareholders attending the meeting and having the right to vote are as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	325,008,185	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000



Agenda 3 To consider and approve the interim dividend is a stock dividend and cash from the retained earnings of the company

The moderator proposed the meeting to consider and approve the interim dividend is a stock dividend and cash from the retained earnings of the company from the Company's overall operation in the preceding accounting year ended December 31, 2021.

The Board's Opinion: It deemed proper to propose the Meeting of Shareholders to consider and approve the dividend payment in stocks and cash with details as follows:

Approve to pay a common stock dividend to the company's shareholders at the rate of 20 existing shares per 1 stock dividend, not exceeding 28,705,256 shares, with a par value of 0.50 baht per share, for a total of not more than 14,352,628.00 baht, or equivalent to a dividend payment rate of 0.025 baht per share. In the event that any shareholder has a fraction of the existing shares after the stock dividend is allocated, they must pay a cash dividend instead of paying a stock dividend at the rate of 0.025 Baht per share and pay cash dividend at the rate of 0.0025 baht per share, a total value of not more than 1,435,262.78 Baht, including a total dividend payment of 0.0275 Baht per share, a total value of not more than 15,787,890.78 Baht. The dividend payment is a payment from the retained earnings of the business that is not promoted investment (Non-BOI) in full amount. The dividend recipients are stock dividends and cash will be subject to withholding tax at the rate of 10 percent.

By specifying the list of shareholders (Record Date) who are entitled to receive dividends as of October 11, 2022 and dividend payment date on October 27, 2022

The right to receive such dividends is uncertain until it is approved by the Extraordinary

The moderator gave shareholders the chances for interrogations, but no shareholders raised any additional queries.

Then, the moderator proposed the meeting to resolve for approve the interim dividend is a stock dividend and cash from the retained earnings of the company as proposed information.

But because the company has typo error. Therefore, we would like to make correction to the details of the resolutions of the Extraordinary General Meeting of Shareholders No. 1/2022. Agenda 3: To consider and approve the interim dividend payment as a stock dividend and cash from the retained earnings of the company, with details as follows

According to the Extraordinary General Meeting of Shareholders No. 1/2022 held on September 30, 2022, it was approved to the interim dividend payment as a stock dividend and cash from the retained earnings of the company, by paying a common stock dividend to the Company's shareholders at the rate of 20 existing shares per 1 stock dividend, not exceeding 28,705,256 shares, with a par value of 0.50 Baht per share, total not more than 14,352,628.00 baht or equivalent to a dividend payment rate of 0.025 Baht per share. In the event that any shareholder has a fraction of the existing shares after the stock dividend is allocated, they must pay a cash dividend instead of paying a stock dividend at the rate of 0.025 Baht per share and pay cash



dividend at the rate of 0.0025 baht per share, a total value of not more than 1,435,262.78 Baht, including a total dividend payment of 0.0275 Baht per share, a total value of not more than 15,787,890.78 Baht. **The dividend payment as a stock dividend is payment from the retained earnings of the business that is not promoted investment (Non-BOI), while cash dividend is payment from the retained earnings of the business that is promoted investment (BOI). The dividend recipients that is in a stock dividend payment will only be subject to withholding tax at the rate of 10 percent by specifying the list of shareholders (Record Date) who are entitled to receive dividends as of October 11, 2022 and dividend payment date on October 27, 2022**

The company has corrected the news and published it to shareholders on October 10, 2022

Resolution: The meeting considered and resolved to approve the interim dividend is a stock dividend and cash from the retained earnings of the company, by vote of the majority vote of the shareholders who attend the meeting and cast their votes, as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	325,008,185	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000

Agenda 4 To consider and approve adjustment of rights of warrants to purchase ordinary shares of the Company No.1 (PJW-W1).

The moderator stated to the meeting that according to consider and approve adjustment of rights of warrants to purchase ordinary shares of the Company No.1 (PJW-W1).

Because the company there will be a dividend payment in stocks and cash as detailed in Agenda 3 and in accordance with the terms and conditions of the warrants to purchase the Company's ordinary shares No. 1 ("PJW-W1"), the rights must be adjusted. The details of the adjustment of rights are as follows:

Details	Originally	adjusted to
Exercise price	3.000 baht per share	2.857 baht per share
Exercise ratio of warrants	1 unit per 1 ordinary share	1 unit per 1.05 ordinary shares
Number of warrant	191,322,400	191,322,400
Number of registered ordinary shares to support the adjustment of rights	191,322,400	200,899,020

Therefore, the Company has to increase the number of registered ordinary shares to support the adjustment of the rights of the warrants to purchase the Company's ordinary shares No. 1 ("PJW-



W1”) in the amount of 9,566,620 shares. The rights of the warrants to purchase ordinary shares will increase from 191,332,400 shares to 200,899,020 shares.

The moderator gave shareholders the chances for interrogations, but no shareholders raised any additional queries.

Then, the moderator proposed the meeting to consider and approve adjustment of rights of warrants to purchase ordinary shares of the Company No.1 (PJW-W1) as proposed information.

Resolution: The meeting considered and approved the adjustment of the rights of warrants to purchase ordinary shares of the Company No.1 (PJW-W1) by the vote of the majority vote of the shareholders who attended the meeting and cast their votes as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	325,008,185	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000

Agenda 5 To consider and approve the increase of the Company's registered capital to support the dividend payment and to accommodate the adjustment of the warrants to purchase the Company's ordinary shares No. 1 (PJW-W1) and the amendment of Article 4 of the Company's Memorandum of Association to comply with the increase registered capital

The moderator proposed the meeting to support the increase of the Company's registered capital to support the dividend payment and to accommodate the adjustment of the warrants to purchase the Company's ordinary shares No. 1 (PJW-W1) and the amendment of Article 4 of the Company's Memorandum of Association to comply with the increase registered capital.

To support the dividend payment of the Company's ordinary shares and to support the adjustment of warrants to purchase ordinary shares of the Company No. 1 (PJW-W1)

The Board's Opinion: It deemed proper to propose the Meeting of Shareholders to consider and approve the increase of the registered capital 19,135,938.00 baht, from 382,718,755.50 baht to 401,854,693.50 baht, by issuing 38,271,876 ordinary shares with a par value of 0.50 baht per share, divided into 14,352,628.00 baht of newly issued ordinary shares, not exceeding 28,705,256 shares to support the dividend payment. and increase the registered capital in the amount of 4,783,310 baht, amounting to not more than 9,566,620 shares to support the adjustment of the warrants to purchase the Company's ordinary shares No. 1 (PJW-W1) and the amendment of the Memorandum of Association Clause 4 of the Company in accordance with the increase of registered capital including authorizing the Board of Directors or a person assigned by the Board of Directors or a



director authorized to act on behalf of the Company have the authority to take any action as necessary and in connection with the increase of the Company's registered capital.

Details appear in Attachment No. 2

The Memorandum of Association Clause 4 of the Company to be consistent with the registered capital of the Company increased

“ Clause 4	Registered capital	401,854,693.50 Baht (four hundred one million, eight hundred fifty-four thousand, six hundred ninety-three point five zero Baht)
	Divided into	803,709,387 ordinary shares (eight hundred three million, seven hundred nine thousand, three hundred and eighty seven ordinary shares)
	Par value	0.50 Bath (Zero point five zero Baht) each.
	By Divided into	
	Ordinary shares	803,709,387 ordinary shares (eight hundred three million, seven hundred nine thousand, three hundred and eighty seven ordinary shares)
	Preferred shares	- share (-)

The moderator gave shareholders the chances for interrogations but no shareholders raised any additional queries.

Then, the moderator proposed the meeting to resolve and approve the increase of the Company's registered capital to support the dividend payment and to accommodate the adjustment of the warrants to purchase the Company's ordinary shares No. 1 (PJW-W1) and the amendment of Article 4 of the Company's Memorandum of Association to comply with the increase registered capital.

Resolution: The meeting considered and resolved for approval the increase of the Company's registered capital to support the dividend payment and to accommodate the adjustment of the warrants to purchase the Company's ordinary shares No. 1 (PJW-W1) and the amendment of Article 4 of the Company's Memorandum of Association to comply with the increase registered capital by above with the votes of not less than three-fourths (3/4) of the shareholders who attended the meeting and have the right to vote as follows:



Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	325,008,185	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000

Agenda 6 To consider and allocation of newly issued ordinary shares to support the stock dividend payment and to accommodate the adjustment of warrants to purchase the Company's ordinary shares No. 1 (PJW-W1)

The moderator proposed the meeting to support the consider and allocation of newly issued ordinary shares to support the stock dividend payment and to accommodate the adjustment of warrants to purchase the Company's ordinary shares No. 1 (PJW-W1)

According to the Company's intention to increase the registered capital of the Company as detailed in Agenda 5, in order to comply with the law, the shareholders' meeting must consider and approve the allocation of new ordinary shares.

The allocation of newly issued ordinary shares of not more than 38,271,876 shares with a par value of 0.50 Baht per share to support the dividend payment of the Company's ordinary shares and support the adjustment of the rights of the warrants to purchase the Company's ordinary shares No. 1 (PJW-W1) (more details appear in the capital increase report form (F53-4) in Enclosure 2)

The moderator gave shareholders the chances for interrogations, but no shareholders raised any additional queries.

Then, the moderator proposed the meeting to resolve for approval on allocation of newly issued ordinary shares to support the stock dividend payment and to accommodate the adjustment of warrants to purchase the Company's ordinary shares No. 1 (PJW-W1) as proposed information.

Resolution: The meeting already considered and approved on allocation of newly issued ordinary shares to support the stock dividend payment and to accommodate the adjustment of warrants to purchase the Company's ordinary shares No. 1 (PJW-W1) by the vote of the majority vote of the shareholders who attended the meeting and cast their votes as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	325,008,185	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000



Agenda 7 To consider and allocation amendment to the details of the resolutions of the 2022 Annual General Meeting of Shareholders Agenda for business restructuring by partial business transfer

The moderator proposed the meeting to consider and approve on amendment to the details of the resolutions of the 2022 Annual General Meeting of Shareholders Agenda for business restructuring by partial business transfer.

As a result of the 2022 Annual General Meeting of Shareholders held on April 8, 2022, the meeting has considered resolved to approve the business restructuring by partial business transfer According to the information about the proposed business restructuring plan with a vote of not less than Three-fourths of the shareholders attending the meeting and having the right to vote.

This is to provide flexibility in operations and facilitate customers and trading partners to amend the name of the company and its counterparties in related documents and contracts, PJW AutoEV Company Limited (“PJW Auto EV”) Subsidiaries that accept part of the business transfer has been transformed into a public company and change the location of the head office and branches.

Detail	former	change to
Name :	PJW Auto EV Company Limited (“PJW AutoEV”) (Formerly known as Plastech Lab Co., Ltd.)	PJW Auto EV Public Company Limited (“PJW AutoEV”)
Date of incorporation:	1 September 2014	8 September 2022
Office location :	The head office is located at 28 Village No. 2, Chaimongkol Sub-district, Mueang District, Samut Sakhon Province 74000	The head office is located at 19,21 Soi Ekachai 63, Khlong Bang Bon Subdistrict. Bang Bon District, Bangkok 10 150 Branch 1, No. 150/62, Village No. 9, Nong Kham Subdistrict, Si Racha District, Chonburi Province 20230
Shareholder :	Panjawattana Plastic Public Company Limited holds a total of 1,999,997 shares and 3 other natural persons holding a total of 3 shares, a total of 2,000,000 shares	Panjawattana Plastic Public Company Limited holds a total of 1,999,984 shares and 16 other natural persons holding a total of 16 shares, totaling 2,000,000 shares



The moderator gave shareholders the chances for interrogations, but no shareholders raised any additional queries.

Then, the moderator proposed the meeting to amendment to the details of the resolutions of the 2022 Annual General Meeting of Shareholders Agenda for business restructuring by partial business transfer.

Resolution: The meeting considered and resolved for approval on amendment to the details of the resolutions of the 2022 Annual General Meeting of Shareholders Agenda for business restructuring by partial business transfer by above with the votes of not less than three-fourths (3/4) of the shareholders who attended the meeting and have the right to vote as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	325,008,185	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000

Agenda 8 To consider on other issues (if any)


The moderator gave the opportunity to shareholders for inquiry of other additional issues.

No shareholders raised any additional queries.


The Chairman therefore delivered his gratitude to all shareholders for their time devotion in attendance of the Extraordinary General Meeting of Shareholders No.1/2022 and stated to close the meeting.

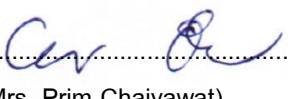
Furthermore, after starting the Meeting at 01.00 p.m., the not additional shareholders registered for meeting attendance one after another. At the time of meeting closing 10 shareholders by self-presence and 17 shareholders by proxy were totaled to 27 shareholders of the shareholders by self-presence and by proxy, holding total of 325,008,185 shares or 56.61% of total number of sold shares.

The meeting was closed at 1.44 p.m.

signed..........Chairman of the Meeting
(Dr. Damri Sukhotanang)

Minutes certification has been verified by

signed..........Director
(Mr. Satit Hemmontarop)

signed..........Company Secretary
(Mrs. Prim Chaiyawat)