

Ref: PLC 2022/007

April 8, 2022

Subject: Notification of the Resolutions of the 2022 Annual General Meeting of Shareholders

To: President, The Stock Exchange of Thailand

The 2022 Annual General Meeting of Shareholders of Panjawattana Plastic Public Company Limited (the Company), was held on April 8, 2022 at 01.00 p.m., at Wassana Room, 3rd Floor, Golden Tulip Sovereign Bangkok Hotel, 92 Soi Saengcham, Rama 9 Road, Bangkapi, Huai Kwang, Bangkok. The resolutions as follows :

Agenda 1 To certify the Minutes of the Extraordinary General Meeting of Shareholders No.1/2021

That the Minutes of the Extraordinary General Meeting of Shareholders No.1/2021 be certified, with the votes as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	325,893,414	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000
Voided Ballots	0	0.0000

Agenda 2 To acknowledge the report on the Panjawattana Plastic Public Company and its subsidiaries operating results for the year 2021.

The meeting already considered and acknowledged on overall operation of the Company in the year of 2021 as proposed (it was the agenda for acknowledgement thus no resolution was available in this agenda).

Agenda 3 To consider and approve the financial statements of Panjawattana Plastic Public Company Limited and its subsidiaries for the year ended 31 December 2021.

The meeting approved the Financial Statements of Panjawattana Plastic Public Company Limited and its subsidiaries for fiscal year ended as of 31 December 2021 that has already been passed and certified by the Company's auditor with the votes as follows:



Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	325,893,414	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000
Voided Ballots	0	0.0000

Agenda 4 To consider and approve the non-profit apportionment and approve dividend payment derived from operating results for the year ended 31 December 2021

The meeting approved the no apportionment of profit. The Company's legal reserve had completely attained as required by law, thus, there is no need to provide any additional legal reserve. And approved to be paid to the Company's shareholders in the rate of Baht 0.08 per share for not over than 45,926,395.60 Baht. It has been the payment from net profit at 1 January 2021 to 31 December 2021. The dividend payment to the shareholders shall be made by 5 May 2022, with the votes as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	325,893,414	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000
Voided Ballots	0	0.0000

Agenda 5 To consider and approve the appointment of directors replacing those retired by rotation.

The meeting approved the re-appointment of the directors named below who would retire by rotation to resume the position of the board of directors of the Company for another term by individual voting of the shareholders as follows:

(1) Mrs.Malee Hemmontharop Director

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	325,893,414	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000
Voided Ballots	0	0.0000



(2) Dr.Pirun Hemmontharop Director

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	325,893,414	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000
Voided Ballots	0	0.0000

Agenda 6 To consider and approve the new director.

The meeting approved Mr.Prasert Patradhilok as an independent director , Audit Committee member and Chairman of Risk Management Committee, with the votes as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	325,893,414	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000
Voided Ballots	0	0.0000

Agenda 7 To consider and approve the determination of director's remuneration for the year 2022.

The meeting approved the remuneration of the Board of Directors for the year 2022 shall not be exceeding in total amount Baht 3,200,000 per annum, effective for the fiscal year 2022 onwards until the shareholders' meeting approves otherwise. The payment conditions shall be determined by the Board of Director and the criteria of remuneration payment for the directors/committee members are as follows:

1. Meeting Allowances of the Board of Directors, the Audit Committee, the Nomination and Remuneration Committee, and the Risk Management Committee
 - Chairman of the Board for Baht 30,000 per time of meeting attendance
 - Chairman of Audit Committee for Baht 15,000 per time of meeting attendance
 - Chairman of Risk Management Committee for Baht 15,000 per time of meeting attendance
 - Chairman of Nomination and Remuneration Committee for Baht 15,000 per time of meeting attendance
 - The Board of director for Baht 10,000 per time of meeting attendance
 - The other committee member for Baht 10,000 per time of meeting attendance
2. Monthly Remuneration of the Independent Directors for Baht 10,000 per person
3. Bonus of Independent Directors for total amount not exceeding Baht 1,000,000.



This matter has been approved with the votes as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	324,993,414	99.7238
Disagreed	0	0.0000
Abstained	900,000	0.2762
Voided Ballots	0	0.0000

Agenda 8 To consider and approve the appointment of auditors and their remuneration for the year 2022

The meeting approved for the appointment of Mr. Suwat Maneekanoksakul, the Certified Public Accountant No. 8134 and/or Mr. Peradate Pongsathiansak, the Certified Public Accountant No. 4752 and/or Miss Sulalit Ardsawang the Certified Public Accountant No. 7517 and/or Miss Soraya Tintasuwan the Certified Public Accountant No. 8658 and/or Miss Potjanarat Siripipat the Certified Public Accountant No. 9012, of Dharmniti Auditing Co., Ltd. to be the auditors of the Company and its subsidiaries located in Thailand for Year 2022. Their remuneration shall not be exceeding Baht 2,415,000 per annum. The approved remuneration includes the following (i) an inspection and certification service fee relating to the satisfaction of the BOI conditions, and (ii) in case that an additional inspection and certification of the BOI certificate of promotion is required, a certificate inspection fee will be of Baht 40,000 for each additional BOI certificate. In case a new subsidiary is established during the year, the extra audit fee shall be incurred but not exceeding Baht 100,000 per company. However, the approved remuneration does not include other out-of-pocket expenses such as expenses for business trips in upcountry provinces with the votes as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	325,773,414	99.9632
Disagreed	0	0.0000
Abstained	120,000	0.0368
Voided Ballots	0	0.0000

Agenda 9 To consider and approve the business restructuring through partial business transfer.



The meeting approved for the business restructuring through partial business transfer with the votes as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	325,912,692	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000
Voided Ballots	0	0.0000

Agenda 10 To consider and approve the amendment of the Company's objectives and amend Section 3 of the Company's memorandum of association in order to be in line with the Company's objectives

The meeting approved for the amendment of the Company's objectives and amend Section 3 of the Company's memorandum of association in order to be in line with the Company's objectives to support the growth of the company in the future that may arise from investments or joint ventures with other businesses and to support the operations of the subsidiary including creating opportunities to expand the business to external customers with the votes as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	325,912,692	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000
Voided Ballots	0	0.0000

Sincerely yours,

(Mrs.Prim Chaiyawat)
Company's Secretary