



Panjawattana
Plastic

Ref : PLC.2012/001

6 March 2012

Subject : Dividend payment and schedule of the 2012 Annual General Meeting of Shareholders

To : President,
The Stock Exchange of Thailand

The Meeting of the Board of Directors of Panjawattana Plastic Public Company Limited (the **Company**) No.2/2012 held on 6 March 2012 has resolved regarding the 2012 Annual General Meeting of Shareholders as follows:

1. That the report on the Company's operating results in respect of the year 2011 be acknowledged.
2. That the dividend payment to the Company's at the rate of Baht 0.1 per share, totalling Baht 55,200,000 be approved; provided that the dividend will be paid out of the BOI promoted business at the rate of Baht 0.07 per share and out of the non-tax exempt business at the rate of Baht 0.03 per share. The dividend payment to the shareholders shall be made by 21 May 2012 and the profit of Baht 5,021,417 will be appropriated as legal reserve.
3. That the re-appointment of 1. Mr. Kongsak Hemmondharop 2. Mr. Wiwat Hemmondharop 3. Mr. Natthawut Khemayotin who would retire by rotation to resume their offices for another term and the determination of remuneration for the Company's directors will be as follows, be approved.
 1. A meeting allowance will be provided to the Board of Directors, the Audit Committee and the Risk Management Committee as follows:
 - the chairman of the Board of Directors is entitled for a meeting allowance of Baht 25,000 for each attendance;
 - the chairman of the Audit Committee is entitled for a meeting allowance of Baht 15,000 for each attendance;
 - the chairman of the Risk Management Committee is entitled for a meeting allowance of Baht 15,000 for each attendance; and
 - all other members of the Board of Directors, the Audit Committee and the Risk Management Committee are entitled for a meeting allowance of Baht 10,000 for each attendance.
 2. A monthly remuneration of Baht 10,000 is offered to each independent director.
 3. The total bonus for all non-executive directors will be up to Baht 1,000,000.
4. That the appointment of Ms. Chantra Wongsriudomporn, Certified Public Accountant No. 4996 and/or Mr. Pojana Asavasontichai, Certified Public Accountant No. 4891 and/or Ms. Sulalit Ardsawang, Certified Public Accountant No. 7517 of Dharmniti Auditing Co., Ltd. to be the auditors of the Company and its subsidiaries with their remuneration of up to Baht 1,500,000 per



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annum be approved. The approved remuneration includes the following: (i) an inspection and certification service fee relating to the satisfaction of the BOI conditions, and (ii) in case that an additional inspection and certification of the BOI certificate of promotion is required, a certificate inspection fee of Baht 40,000 for each BOI certificate. However, the approved remuneration does not include other out-of-pocket expenses such as expenses for business trips in upcountry provinces.

5. That the 2012 Annual General Meeting of Shareholders on 30 April 2012 at The Montien Hotel, Surawongse, Bangkok at 9.30 a.m. consider the following agenda:
 1. To certify the Minutes of Extraordinary General Meeting of Shareholders No. 5/2011.
 2. To acknowledge the report on the Company's operating results as at the year 2011.
 3. To certify and approve the audited financial statements for the year ended 31 December 2011.
 4. To acknowledge the interim dividend payment.
 5. To consider and approve the profit apportionment and dividend payment derived from operating results for the year ended 31 December 2011.
 6. To consider and approve the appointment of directors replacing those retired by rotation.
 7. To consider and approve the determination of a budget of director's remuneration for the year 2012.
 8. To consider and approve the appointment of auditors, and to determine their remuneration.
 9. To consider any other business (if any).
6. That (i) 21 March 2012 be fixed as the record date for determining the shareholders entitled to attend the 2012 AGM, and (ii) 22 March 2012 be fixed as the share register book closing date for preparing a list of the eligible shareholders under Section 225 of the Securities and Exchange Act.
7. That (i) 10 May 2012 be fixed as the record date for determining the shareholders entitled to receive dividend payment, and (ii) 11 May 2012 be fixed as the share register book closing date for preparing a list of the eligible shareholders under Section 225 of the Securities and Exchange Act.

Yours faithfully,
Panjawattana Plastic Public Company Limited

(Mrs.Prim Chaiyawat)

Company's Secretary